

LOCAL GOVT SERVICES

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2015

Newark Parking Authority

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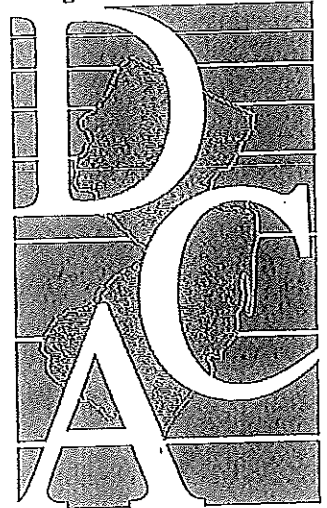
Authority Budget

[www.newarkparking.org](http://www.newarkparking.org)

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(Authority Web Address)

Department Of



Community  
Affairs

Division of Local Government Services

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2015

Newark Parking Authority  
(Name)

AUTHORITY BUDGET

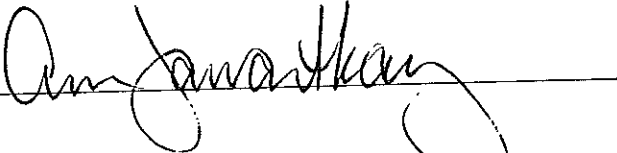
FISCAL YEAR: FROM January 1, 2014 TO December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By:  Date: 12/17/14

CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: \_\_\_\_\_ Date: \_\_\_\_\_

2015 AUTHORITY BUDGET

Certification Section

# 2015 PREPARER'S CERTIFICATION

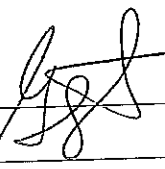
Newark Parking Authority  
(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31,  
2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Gabriela Santos		
Title:	Manager of Fiscal Operations		
Address:	c/o: Newark Parking Authority, 50 Park Place, Suite 919, Newark, NJ 07102		
Phone Number:	973/623-6335	Fax Number:	973/623-2854
E-mail address	gsantos@newarkparking.org		

# 2015 APPROVAL CERTIFICATION

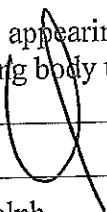
Newark Parking Authority  
(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Newark Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of October 23,, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	DeAndre Rudolph		
Title:	Treasurer/Commissioner		
Address:	50 Park Place, Suite 919, Newark, NJ 07102		
Phone Number:	973/623-6335	Fax Number:	973/623-2854
E-mail address	gsantos@newarkparking.org		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.newarkparking.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

DeAndre Rudolph

Title of Officer Certifying compliance

Treasurer/Commissioner

Signature

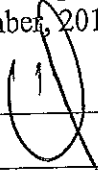
# 2015 ADOPTION CERTIFICATION

Newark Parking Authority  
(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Newark Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 19 day of, December, 2014.

Officer's Signature:			
Name:	DeAndre Rudolph		
Title:	Treasurer/Commissioner		
Address:	50 Park Place, Suite 919, Newark, NJ 07102		
Phone Number:	973/623-6335	Fax Number:	973/623-2854
E-mail address	gsantos@newarkparking.org		

# 2015 ADOPTED BUDGET RESOLUTION

## Newark Parking Authority (Name) AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Newark Parking Authority for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Newark Parking Authority at its open public meeting of October 23, 2014; and

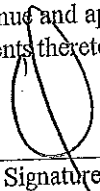
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 5,986,443, Total Appropriations, including any Accumulated Deficit, if any, of \$5,826,396 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$841,000 and Total Unrestricted Net Position planned to be utilized of \$841,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Newark Parking Authority, at an open public meeting held on October 23, 2014 that the Annual Budget and Capital Budget/Program of the Newark Parking Authority for the fiscal year beginning, January 1, 2015 and, ending, December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
\_\_\_\_\_  
(Secretary's Signature)

12/19/14  
(Date)

Governing Body  
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

DeAndre Rudolph ✓  
Hubert Graham ✓  
Raquel Cagley ✓  
AD Rawls  
Evelyn Williams ✓  
Samuel Lucas ✓  
LaVar Young ✓

2015 AUTHORITY BUDGET

Narrative and Information Section

# 2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

Newark Parking Authority  
(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The 2015 Proposed Annual Budget reflects a 23% increase in appropriations or \$698,888. This increase is due to the following factors: (A) Reorganizational restructuring of managerial personnel, and the need for additional parking enforcement officers and collectors. (B) A significant increase of employee welfare rate and the anticipation of hiring additional operational and administrative personnel to facilitate effectively the additional expansion of our operations and development. (C) Anticipate relocating the NPA offices to new space which will accommodate the expansion of personnel from its current 5,000 sq. ft. to approximately 15,000; this move will also accommodate free employee parking which currently the NPA disburses approximately \$3,200-4100 monthly to the private sector. (D) Annual employee review with salary adjustments and/or (Cost of Living) increase.

In addition, the 2015 Proposed Annual Budget reflects a 7% increase in revenue or \$440,859. This increase is due to the extended evening enforcement, as well as the NPA's anticipation of installing additional meters, hence additional meter revenue.

Lastly, regarding "Long Term Debt" as summarized in the 2013 Audit Report: Upon execution of the interlocal agreement and transfer of certain parking assets (parking meters) on August 6, 2008, to the Newark Parking Authority, the NPA is liable to make payments to the City of Newark for Bond Anticipation Notes in the amount of \$1,425,000. The notes, originally issued January 2008 with a maturity of January, 2009, were renewed in January, 2010. Upon maturity, the debt service payments of the notes were negotiated with the City of Newark and repayments began June, 2011 with a final payment due June, 2020. Also, the loan repayments are unsecured contractual obligation of the NPA (like other NPA operating expenses), hence there is no lien on the underlying assets. The June, 2015 payment has been forecasted into the 2015 NPA Budget Expenditure line item as an operating expense.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The Parking Authority anticipates installing additional meters with credit/debit card acceptance module which allows the user flexibility and convenience. In addition, through the expansion of meter installation it will expand the pay-by-cell feature to areal users; hence, increasing meter revenue and enforcement revenue. Additionally, the NPA is optimistic on future pending legislation for the conveyance of municipal parking lot(s) whether owned

or abandoned for economic development which can provide additional public parking for City employees, and event goers' days/night.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The City of Newark is undergoing redevelopment throughout the City. We expect this redevelopment influx to generate additional on-street meter parking, as well as users to our entertainment, and university districts, consequently generating additional revenues. The Parking Authority continues conducting parking, and traffic feasibility studies and is proposing in 2015 to ascertain regional and community growth throughout the zoned business districts, and residential areas through the establishment of a residential parking permit program. In May, 2014 the NPA has realized that additional extended hours of enforcement hours through-out neighborhood communities would contribute to the City's economy and public safety. Also, the City's Administration is discussing the possible conveyance of its parking, tax accountability and enforcement to the Parking Authority. The acquisition of this responsibility may require the NPA to advance unrestricted funds for the purpose of assembling this operation. The City of Newark has had significant budget shortfalls; however, we do not anticipate this affecting the Authority as we are autonomous and do not rely on the City for funding.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

None proposed to be utilized

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

None anticipated -N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Not applicable at this time

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

Not applicable

# AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Newark Parking Authority		
<b>Address:</b>	50 Park Place, Suite 919		
<b>City, State, Zip:</b>	Newark	NJ	07102
<b>Phone: (ext.)</b>	973/623-6335	<b>Fax:</b>	973/623-2854

<b>Preparer's Name:</b>	Gabriela Santos		
<b>Preparer's Address:</b>	50 Park Place, Suite 919		
<b>City, State, Zip:</b>	Newark	NJ	07102
<b>Phone: (ext.)</b>	973/623-6335	<b>Fax:</b>	973/623-2854
<b>E-mail:</b>	gsantos@newarkparking.org		

<b>Chief Executive Officer:</b>	Ethelyn S. Bowers		
<b>Phone: (ext.)</b>	973/623-6335	<b>Fax:</b>	973/623-2854
<b>E-mail:</b>	ebowers@newarkparking.org		

<b>Chief Financial Officer:</b>	Michael McGuire, CPA		
<b>Phone: (ext.)</b>	973/624-6100	<b>Fax:</b>	973/624-6101
<b>E-mail:</b>	M.McGuire@sklein-cpa.com		

<b>Name of Auditor:</b>	Terry C. Moncrief, CPA		
<b>Name of Firm:</b>	WithumSmith & Brown		
<b>Address:</b>	144 Hooper Avenue, Suite 202		
<b>City, State, Zip:</b>	Toms River	NJ	08759
<b>Phone: (ext.)</b>	732/341-8728	<b>Fax:</b>	732/341-8787
<b>E-mail:</b>	Tmoncrief@withum.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

Newark Parking Authority  
(Name)

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 43
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 1,682,328.19
- 3) Provide the number of regular voting members of the governing body: 6
- 4) Provide the number of alternate voting members of the governing body: 4 (Quorum)-Effective Majority
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **NO** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **YES** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **NO** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? **NO**
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **NO**
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **NO***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **NO** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? **YES** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **YES** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

AUTHORITY INFORMATIONAL QUESTIONNAIRE  
(CONTINUED)  
Newark Parking Authority  
(Name)

FISCAL YEAR: FROM: January 1, 2015 TO: December 31,  
2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel  NO
  - b. Travel for companions  NO
  - c. Tax indemnification and gross-up payments  NO
  - d. Discretionary spending account  NO
  - e. Housing allowance or residence for personal use  NO
  - f. Payments for business use of personal residence  NO
  - g. Vehicle/auto allowance or vehicle for personal use  NO
  - h. Health or social club dues or initiation fees  NO
  - i. Personal services (i.e.: maid, chauffeur, chef)  NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?  YES  If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination?  YES  If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?  NO  If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required?  YES  If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?  NO  If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)?  NO  If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**  
Newark Parking Authority  
(Name)

**FISCAL YEAR: FROM: January 1, 2015 TO: December 31,  
2015**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid. 0
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.  
*Ernest R. Booker, \$221,569- The amount includes other compensation (Health benefits)*  
*Eihelyn S. Bowers, \$169,399- The amount includes other compensation (Health Benefits)*
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.  
*Ernest Booker*  
*Eihelyn S. Bowers*
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed. 0

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

For the Period January 1, 2015 to December 31, 2015

Reportable Compensation from  
Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee											
1 E. Booker	Executive Dir.	35				\$ 193,600			\$ 27,969	\$ 221,569	none				\$ 221,569	
2 E. Bowers	Dir. Of Operations	35			x	143,584			25,815	169,399	none				169,399	
3 D. Rudolph	Treasurer				x						none					
4 H. Graham	V. Chair				x						none					
5 R. Cagley	Commissioner				x						none					
6 AD Rawls	Commissioner				x						none					
7 Evelyn Williams	Commissioner				x						none					
8 Samuel Lucas	Commissioner				x						none					
9 L. Young	Commissioner				x						none					
10																
11																
12																
13																
14																
15																
<b>Total:</b>									\$ 53,784	\$ 390,968			\$ 53,784	\$ 390,968		

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed: 2

# Schedule of Health Benefits - Detailed Cost Analysis

Parking Authority of the City of Newark  
 For the Period January 1, 2015 to December 31, 2015

	Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget						
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	14	\$ 14,000	\$ 196,000	14	\$ 14,000	\$ 196,000	\$ -	0.0%
Parent & Child	18	23,000	414,000	18	23,000	414,000	-	0.0%
Employee & Spouse (or Partner)	5	28,000	140,000	5	28,000	140,000	-	0.0%
Family	3	36,100	108,300	3	36,100	108,300	-	0.0%
Employee Cost Sharing Contribution (enter as negative - )			(27,363)			(31,808)	4,445	-14.0%
<b>Subtotal</b>	<b>40</b>	<b>830,937</b>	<b>830,937</b>	<b>40</b>		<b>825,492</b>	<b>4,445</b>	<b>0.5%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage	-	-	-	-	-	-	-	#DIV/0!
Parent & Child	-	-	-	-	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	-	-	-	-	-	-	-	#DIV/0!
Family	-	-	-	-	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )	0							#DIV/0!
<b>Subtotal</b>	<b>0</b>							<b>#DIV/0!</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	-	-	-	-	-	-	-	#DIV/0!
Parent & Child	-	-	-	-	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	1	36,100	36,100	1	36,100	18,050	18,050	100.0%
Family	1							#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )								100.0%
<b>Subtotal</b>	<b>41</b>		<b>\$ 867,037</b>	<b>41</b>		<b>\$ 844,542</b>	<b>\$ 22,495</b>	<b>2.7%</b>
<b>GRAND TOTAL</b>								

Is medical coverage provided by the SHBP (Yes or No)? Yes  
 Is prescription drug coverage provided by the SHBP (Yes or No)? Yes





2015 AUTHORITY BUDGET

Financial Schedules Section



## 2015 Proposed Capital Budget

Parking Authority of the City of Newark  
 For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking Operations</i>						
(3) New Vehicles	\$ 66,000	\$ 66,000	\$ -			
Meter Expansion	225,000	225,000				
Meter Head Upgrades	45,000	45,000				
Auto Fleet Emergency Equip.	5,000	5,000				
Total	341,000	341,000	-	-	-	-
<i>O</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>O</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>O</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>O</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>O</i>						
New Office Relocation/Rehab.	500,000	500,000				
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	500,000	500,000	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 841,000</b>	<b>\$ 841,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

## 5 Year Capital Improvement Plan

Parking Authority of the City of Newark  
 For the Period January 1, 2015 to December 31, 2015

	<i>Fiscal Year Beginning in</i>						
	Estimated Total Cost	Current Year Proposed Budget	2016	2017	2018	2019	2020
<i>Parking Operations</i>							
(3) New Vehicles	\$ 66,000	\$ 66,000					
Meter Expansion	225,000	225,000					
Meter Head Upgrades	45,000	45,000					
Auto Fleet Emergency Equip.	5,000	5,000					
Total	341,000	341,000	-	-	-	-	-
<i>0</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>0</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>0</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>0</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>0</i>							
New Office Relocation/Rehab.	500,000	500,000					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	500,000	500,000	-	-	-	-	-
<b>TOTAL</b>	\$ 841,000	\$ 841,000	\$ -	\$ -	\$ -	\$ -	\$ -

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

Parking Authority of the City of Newark  
For the Period January 1, 2015 to December 31, 2015

	<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Parking Operations</i>					
(3) New Vehicles	\$ 66,000	\$ 66,000			
Meter Expansion	225,000	225,000			
Meter Head Upgrades	45,000	45,000			
Auto Fleet Emergency Equip.	5,000	5,000			
Total	341,000	341,000	-	-	-
0					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
0					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
0					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
0					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
0					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
0					
New Office Relocation/Rehab.	500,000	500,000			
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	500,000	500,000	-	-	-
<b>TOTAL</b>	\$ 841,000	\$ 841,000	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 841,000				
Balance check					

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

## 2015 Revenue Schedule

Parking Authority of the City of Newark  
 For the Period January 1, 2015 to December 31, 2015

	Proposed Budget				Total All Operations	Total All Operations	All Operations	All Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Parking Operations	0	0	0	0	2014 Current Year Adopted Budget	2014 Current Year Adopted Budget	2014 Current Year Adopted Budget	2014 Current Year Adopted Budget	2014 Current Year Adopted Budget
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>					\$ -	\$ -	\$ -			#DIV/0!
Residential					-	-	-			#DIV/0!
Business/Commercial					-	-	-			#DIV/0!
Industrial					-	-	-			#DIV/0!
Intergovernmental					-	-	-			#DIV/0!
Other					-	-	-			#DIV/0!
Total Service Charges					-	-	-			#DIV/0!
<i>Connection Fees</i>					-	-	-			#DIV/0!
Residential					-	-	-			#DIV/0!
Business/Commercial					-	-	-			#DIV/0!
Industrial					-	-	-			#DIV/0!
Intergovernmental					-	-	-			#DIV/0!
Other					-	-	-			#DIV/0!
Total Connection Fees					-	-	-			#DIV/0!
<i>Parking Fees</i>					5,917,943	5,480,084	437,859			8.0%
Meters	5,917,943				-	-	-			#DIV/0!
Permits					-	-	-			#DIV/0!
Fines/Penalties					-	-	-			#DIV/0!
Other					-	-	-			#DIV/0!
Total Parking Fees	5,917,943				5,917,943	5,480,084	437,859			8.0%
<i>Other Operating Revenues (List)</i>					-	-	-			#DIV/0!
Other Revenue 1					-	-	-			#DIV/0!
Other Revenue 2					-	-	-			#DIV/0!
Other Revenue 3					-	-	-			#DIV/0!
Other Revenue 4					-	-	-			#DIV/0!
Total Other Revenue					-	-	-			#DIV/0!
Total Operating Revenues	5,917,943				5,917,943	5,480,084	437,859			8.0%
<b>NON-OPERATING REVENUES</b>										
<i>Grants &amp; Entitlements (List)</i>										
NJ PAC/MPG Per Lease			55,000		55,000	55,000	-			0.0%
Grant #2					-	-	-			#DIV/0!
Grant #3					-	-	-			#DIV/0!
Grant #4					-	-	-			#DIV/0!
Total Grants & Entitlements			55,000		55,000	55,000	-			0.0%
<i>Local Subsidies &amp; Donations (List)</i>										
Local Subsidy #1					-	-	-			#DIV/0!
Local Subsidy #2					-	-	-			#DIV/0!
Local Subsidy #3					-	-	-			#DIV/0!
Local Subsidy #4					-	-	-			#DIV/0!
Total Local Subsidies & Donations					-	-	-			#DIV/0!
<i>Interest on Investments &amp; Deposits</i>										
Investments	13,500				13,500	10,500	3,000			28.6%
Security Deposits					-	-	-			#DIV/0!
Penalties					-	-	-			#DIV/0!
Other Investments					-	-	-			#DIV/0!
Total Interest	13,500				13,500	10,500	3,000			28.6%
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating #1					-	-	-			#DIV/0!
Other Non-Operating #2					-	-	-			#DIV/0!
Other Non-Operating #3					-	-	-			#DIV/0!
Other Non-Operating #4					-	-	-			#DIV/0!
Total Non-Operating Revenues	13,500		55,000		68,500	65,500	3,000			4.6%
Total Non-Operating Revenues	13,500		55,000		68,500	65,500	3,000			4.6%
<b>TOTAL ANTICIPATED REVENUES</b>	\$ 5,931,443	\$ -	\$ 55,000	\$ -	\$ 5,986,443	\$ 5,545,584	\$ 440,859			7.9%

## 2014 Revenue Schedule

Parking Authority of the City of Newark  
For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget						
	Parking Operations	0	0	0	0	Total All Operations
<b>OPERATING REVENUES</b>						
<i>Service Charges</i>						
Residential						\$ -
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Service Charges	-	-	-	-	-	-
<i>Connection Fees</i>						
Residential						-
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	-	-	-	-	-	-
<i>Parking Fees</i>						
Meters	5,480,084					5,480,084
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees	5,480,084	-	-	-	-	5,480,084
<i>Other Operating Revenues (List)</i>						
Other Revenue 1						-
Other Revenue 2						-
Other Revenue 3						-
Other Revenue 4						-
Total Other Revenue	-	-	-	-	-	-
Total Operating Revenues	5,480,084	-	-	-	-	5,480,084
<b>NON-OPERATING REVENUES</b>						
<i>Grants &amp; Entitlements (List)</i>						
MPG/Lease				55,000		55,000
Grant #2						-
Grant #3						-
Grant #4						-
Total Grants & Entitlements	-	-	-	55,000	-	55,000
<i>Local Subsidies &amp; Donations (List)</i>						
Local Subsidy #1						-
Local Subsidy #2						-
Local Subsidy #3						-
Local Subsidy #4						-
Total Local Subsidies & Donations	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>						
Investments	10,500					10,500
Security Deposits						-
Penalties						-
Other Investments						-
Total Interest	10,500	-	-	-	-	10,500
<i>Other Non-Operating Revenues (List)</i>						
Other Non-Operating #1						-
Other Non-Operating #2						-
Other Non-Operating #3						-
Other Non-Operating #4						-
Other Non-Operating Revenues	-	-	-	-	-	-
Total Non-Operating Revenues	10,500	-	-	55,000	-	65,500
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 5,490,584</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 55,000</b>	<b>\$ -</b>	<b>\$ 5,545,584</b>

## 2015 Appropriations Schedule

Parking Authority of the City of Newark  
 For the Period January 1, 2015 to December 31, 2015

	Proposed Budget					Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Parking Operations	0	0	0	0				
<b>OPERATING APPROPRIATIONS</b>									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 835,835				\$ 835,835	\$ 1,144,003	\$ (308,168)	-26.9%	
Fringe Benefits	432,480				432,480	411,842	20,638	5.0%	
Total Administration - Personnel	1,268,315	-	-	-	1,268,315	1,555,845	(287,530)	-18.5%	
<i>Administration - Other (List)</i>									
Other Admin Expense #1	932,200				932,200	752,203	179,997	23.9%	
Other Admin Expense #2								#DIV/0!	
Other Admin Expense #3								#DIV/0!	
Other Admin Expense #4								#DIV/0!	
Miscellaneous Administration*						752,203	179,997	23.9%	
Total Administration - Other	932,200	-	-	-	932,200	752,203	179,997	23.9%	
Total Administration	2,200,515	-	-	-	2,200,515	2,308,048	(107,533)	-4.7%	
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	1,161,209				1,161,209	976,569	184,640	18.9%	
Fringe Benefits	836,422				836,422	341,550	494,872	144.9%	
Total COPS - Personnel	1,997,631	-	-	-	1,997,631	1,318,119	679,512	51.6%	
<i>Cost of Providing Services - Other (List)</i>									
Other COPS Expense #1	1,628,250				1,628,250	1,608,874	19,376	1.2%	
Other COPS Expense #2								#DIV/0!	
Other COPS Expense #3								#DIV/0!	
Other COPS Expense #4								#DIV/0!	
Miscellaneous COPS*						1,608,874	19,376	1.2%	
Total COPS - Other	1,628,250	-	-	-	1,628,250	1,608,874	19,376	1.2%	
Total Cost of Providing Services	3,625,881	-	-	-	3,625,881	2,926,993	698,888	23.9%	
Total Principal Payments on Debt Service In Lieu of Depreciation								#DIV/0!	
								11.3%	
Total Operating Appropriations	5,826,396	-	-	-	5,826,396	5,235,041	591,355	11.3%	
<b>NON-OPERATING APPROPRIATIONS</b>									
Total Interest Payments on Debt								#DIV/0!	
Operations & Maintenance Reserve								#DIV/0!	
Renewal & Replacement Reserve								#DIV/0!	
Municipality/County Appropriation								#DIV/0!	
Other Reserves								#DIV/0!	
Total Non-Operating Appropriations								#DIV/0!	
	5,826,396	-	-	-	5,826,396	5,235,041	591,355	11.3%	
<b>TOTAL APPROPRIATIONS</b>									
<b>ACCUMULATED DEFICIT</b>									
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>									
	5,826,396	-	-	-	5,826,396	5,235,041	591,355	11.3%	
<b>UNRESTRICTED NET POSITION UTILIZED</b>									
Municipality/County Appropriation								#DIV/0!	
Other								#DIV/0!	
Total Unrestricted Net Position Utilized								#DIV/0!	
<b>TOTAL NET APPROPRIATIONS</b>	\$ 5,826,396	\$ -	\$ -	\$ -	\$ 5,826,396	\$ 5,235,041	\$ 591,355	11.3%	

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.  
 5% of Total Operating Appropriations \$ 291,319.80

## 2014 Appropriations Schedule

Parking Authority of the City of Newark  
 For the Period January 1, 2015 to December 31, 2015

	Current Year Adopted Budget				Total All Operations
	Parking Operations	0	0	0	
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration - Personnel</i>					\$ 1,144,003
Salary & Wages	\$ 1,144,003				411,842
Fringe Benefits	411,842				1,555,845
Total Administration - Personnel	1,555,845	-	-	-	-
<i>Administration - Other (List)</i>					752,203
Other Admin Expense #1	752,203				-
Other Admin Expense #2					-
Other Admin Expense #3					-
Other Admin Expense #4					-
Miscellaneous Administration*					752,203
Total Administration - Other	752,203	-	-	-	-
Total Administration	2,308,048	-	-	-	2,308,048
<i>Cost of Providing Services - Personnel</i>					976,569
Salary & Wages	976,569				341,550
Fringe Benefits	341,550				1,318,119
Total COPS - Personnel	1,318,119	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>					1,608,874
Other COPS Expense #1	1,608,874				-
Other COPS Expense #2					-
Other COPS Expense #3					-
Other COPS Expense #4					-
Miscellaneous COPS*					1,608,874
Total COPS - Other	1,608,874	-	-	-	-
Total Cost of Providing Services	2,926,993	-	-	-	2,926,993
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-
Total Operating Appropriations	5,235,041	-	-	-	5,235,041
<b>NON-OPERATING APPROPRIATIONS</b>					
Total Interest Payments on Debt	-	-	-	-	-
Operations & Maintenance Reserve	-	-	-	-	-
Renewal & Replacement Reserve	-	-	-	-	-
Municipality/County Appropriation	-	-	-	-	-
Other Reserves	-	-	-	-	-
Total Non-Operating Appropriations	-	-	-	-	5,235,041
<b>TOTAL APPROPRIATIONS</b>	5,235,041	-	-	-	-
<b>ACCUMULATED DEFICIT</b>					
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	5,235,041	-	-	-	5,235,041
<b>UNRESTRICTED NET POSITION UTILIZED</b>					
Municipality/County Appropriation	-	-	-	-	-
Other	-	-	-	-	-
Total Unrestricted Net Position Utilized	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 5,235,041	\$ -	\$ -	\$ -	\$ - \$ 5,235,041

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 261,752.05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 261,752.05
--------------------------------------	---------------	------	------	------	------	------	------	---------------



# 5 Year Debt Service Schedule - Interest

Parking Authority of the City of Newark

	<i>Fiscal Year Beginning in</i>						Thereafter	Total Interest Payments Outstanding
	Current Year (2014)	2015	2016	2017	2018	2019		
<i>Parking Operations</i>								
Debt Service Interest	\$ 49,875	\$ 42,750	\$ 35,625	\$ 28,500	\$ 21,375	\$ 14,250	\$ 7,125	\$ 149,625
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
<b>Total Interest Payments</b>	<b>49,875</b>	<b>42,750</b>	<b>35,625</b>	<b>28,500</b>	<b>21,375</b>	<b>14,250</b>	<b>7,125</b>	<b>149,625</b>
0								
<i>Debt Issuance #1</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
<b>Total Interest Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
0								
<i>Debt Issuance #2</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
<b>Total Interest Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
0								
<i>Debt Issuance #3</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
<b>Total Interest Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
0								
<i>Debt Issuance #4</i>								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
<b>Total Interest Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
0								
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 49,875</b>	<b>\$ 42,750</b>	<b>\$ 35,625</b>	<b>\$ 28,500</b>	<b>\$ 21,375</b>	<b>\$ 14,250</b>	<b>\$ 7,125</b>	<b>\$ 149,625</b>

# 2015 Net Position Reconciliation

Parking Authority of the City of Newark  
 For the Period January 1, 2015 to December 31, 2015

	Proposed Budget			
	Parking Operations	0	0	0
	\$	-	-	-
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>				
Less: Invested in Capital Assets, Net of Related Debt (1)				
Less: Restricted for Debt Service Reserve (1)				
Less: Other Restricted Net Position (4)				
Total Unrestricted Net Position (1)		1,507,226		1,507,226
Less: Designated for Non-Operating Improvements & Repairs				
Less: Designated for Rate Stabilization				
Less: Other Designated by Resolution				
Plus: Accrued Unfunded Pension Liability (1)				
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	200,000			200,000
Plus: Estimated Income (Loss) on Current Year Operations (2)				
Plus: Other Adjustments (attach schedule)				
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	200,000			1,707,226
Unrestricted Net Position Utilized to Balance Proposed Budget				
Unrestricted Net Position Utilized in Proposed Capital Budget	341,000			500,000
Appropriation to Municipality/County (3)				
Total Unrestricted Net Position Utilized in Proposed Budget	341,000			500,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>				
(4)	\$ (141,000)	\$ -	\$ -	\$ 1,007,226
				\$ 866,226

(1) Total of all operations for this line item must agree to audited financial statements.  
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.  
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.  
 Maximum Allowable Appropriation to Municipality/County \$ 291,320 \$ - \$ - \$ - \$ - \$ 291,320  
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015

NPA

(Name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

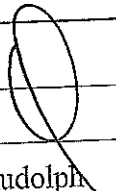
Newark Parking Authority  
(Name)

FISCAL YEAR: FROM: January 1, 2015 TO: December 31,  
2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Newark Parking Authority, on the 23 day of October, 2015.

OR

It is hereby certified that the governing body of the Newark Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	DeAndre Rudolph		
Title:	Treasurer/Commissioner		
Address:	50 Park Place, Suite 919, Newark, NJ 07102		
Phone Number:	973/623-6335	Fax Number:	973/623-2854
E-mail address	gsantos@newarkparking.org		

# 2015 CAPITAL BUDGET/PROGRAM MESSAGE

## Newark Parking Authority (Name)

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The City of Newark adopted the inter-local agreement in 2008, transferring its parking meters and ticket-writing authority to the Parking Authority. Further, through a funding agreement between the City of Newark and the Parking Authority by which the Authority agreed to reimburse the City for debt service on certain City debt obligations which funded the parking assets. The Parking Authority has utilized the remainder of the BANS proceeds to offset capital project costs.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

The anticipated capital projects for 2015 consist of approximately \$66,000 plus \$5,000 for three (3) new vehicles equipped with LED emergency equipment to facilitate effectively additional meter collections/maintenance and enforcement, as well as, \$45,000 Meter head upgrades to allow for the acceptance of credit/debit card acceptance module. Also, the NPA through in-house feasibility studies anticipated expanding its current on-street meter program to include approximately 400-500 additional spaces; hence the utilization of capital funding in the amount of \$225,000. Lastly, the NPA is currently negotiating to relocate its NPA offices to accommodate the expansion of its operations-this relocation will require rehabilitation to configure the new offices to facilitate managerial and operations' departments for approximately \$500,000.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not applicable

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None- Not applicable

*Add additional sheets if necessary.*

Page CB-2

# 2015 AUTHORITY BUDGET RESOLUTION

Newark Parking Authority  
(Name)

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Newark Parking Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Newark Parking Authority at its open public meeting of October 23, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 5,986,443 , Total Appropriations, including any Accumulated Deficit if any, of \$ 5,826,396 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$841,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$841,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Newark Parking Authority, at an open public meeting held on October 23, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Newark Parking Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Newark Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 19, 2014.

\_\_\_\_\_  
(Secretary's Signature)

10/23/14  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
DeAndre Rudolph				✓
Hubert Graham	✓			
Raquel Cagley	✓			
AD Rawls				✓
Evelyn Williams	✓			
Samuel Lucas	✓			
LaVar Young				✓

Narrative

Page N-3

Questions #10

LOCAL GOVT SERVICES  
2014 OCT 31 P 3: 33

Explain the Authority's process for determining compensation for all persons listed on Page N-5. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract.

*All employees, both classified Exempt and Non-exempt shall be appointed and promoted by the Board of Commissioners of the Parking Authority of the City of Newark and the Executive Director. No person shall be employed or promoted unless there exists a position created by the Board of Commissioners of the Parking Authority of the City of Newark as well as the necessary budget appropriation.*

*The Executive Director and all managerial/supervisory personnel are authorized and responsible for personnel policies and procedures. The Board of Commissioners of the Parking Authority of the City of Newark have appointed the Executive Director to implement personnel practices deemed necessary for the day to day operations. The Executive Director shall also have access to the Employment Attorney and/or General Counsel appointed by the Board of Commissioners of the Parking Authority of the City of Newark for guidance in personnel matters.*

*Periodic reviews from other parking agencies and local government are made for comparison purposes when reviewing employee compensation, and benefits. The employee's supervisor or manager will complete a written evaluation and appraisal for each new and/or transferred employee at the end of the employee's probationary period. The Executive Director or manager will complete a written evaluation and appraisal form for every full-time operational personnel to measure progress and to encourage self-improvement semi-annually. Executive/Administrative personnel is too evaluated prior to year-end, and discretionary salary adjustments, if any, will be made based upon a number of factors, including but not limited to budgetary conditions.*

*The Authority may out-source professional services during its fiscal year which may include, Technical experts, legal counsel, Accountant/Financial, Audit Services, and Parking Consultant pursuant to the "Local Public Contract Law". All contracts for the provision or performance of goods or services shall be awarded for a period of 24 consecutive months, except those contracts for professional services which may be awarded for a period not to exceed 12-consecutive months. "Form 1099-Misc" was reported by the NPA for fiscal year ended 12/31/13 to the IRS for compensation payable to Bier Associates Parking Consultant in the amount of \$20,175.00.*

*Lastly, in fiscal year 2013 the Executive Director and the Board of Commissioners created the position of Director of Development/Compliance Officer & General Counsel. Through the creation of said position the legal expenditure line item decreased significantly.*

Narrative

Page N-3  
(Question #11)

LOCAL GOVT SERVICES

2014 OCT 31 P 3:33

RECEIVED

The Newark Parking Authority holds its regular board meetings once-a-month, with the exception of July and August. During meetings, staff will order food, and refreshments for board members and key-staff personnel from local eatery(s). I have attached for your review and information authorized purchase orders for each expenditure. In addition to the Board meeting refreshments, the Newark Parking Authority also supplies food, and beverages when conducting refreshment training programs designed specifically to enrich the officers' and staff with knowledgeable tools when dealing with the public and parking enforcement law. The Authority has implemented such programs in the last 2-years including but not limited to a first-aid certification class, and employee wellness orientation. Lastly, prior to year-end the board of commissioners invite staff to attend an appreciation luncheon to acknowledge their productive service throughout the year.

Newark Parking Authority  
50 Park Place, Suite 919  
Newark, NJ 07102

# Purchase Order

Date	P.O. No.
2/19/2014	1187

Vendor  
Market City Restaurant

PAID  
2/19/2014

Description	Qty	Rate	Amount
(6) EE orientation meetings	1	650.84	650.84
(1) Board Meeting	1	203.50	203.50
Total			\$854.34

*ES Bowers*  
Authorization:

Newark Parking Authority  
50 Park Place, Suite 919  
Newark, NJ 07102

# Purchase Order

Date	P.O. No.
3/31/2014	1240

Vendor  
Market City Restaurant

**PAID**  
3/31/2014

Description	Qty	Rate	Amount
Board Meeting Food 2/27 & 3/20/14	1	565.25	565.25
<b>Total</b>			<b>\$565.25</b>

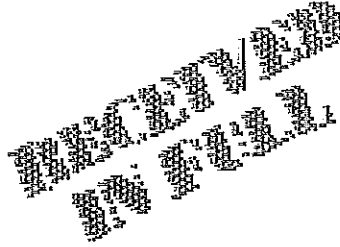
*ES Bowers*  
Authorization:

Newark Parking Authority  
50 Park Place, Suite 919  
Newark, NJ 07102

# Purchase Order

Date	P.O. No.
5/2/2014	1297

Vendor  
Market City Restaurant



Description	Qty	Rate	Amount
Board Meeting Luncheon	1	72.85	72.85
Total			\$72.85

*ES Bowers*  
Authorization:

Newark Parking Authority  
50 Park Place, Suite 919  
Newark, NJ 07102

# Purchase Order

Date	P.O. No.
7/8/2014	1394

Vendor

Maize Restaurant  
50 Park Place  
Newark, NJ 07102

RECEIVED  
7/8/14

Description	Qty	Rate	Amount
Regular Board & Transition Meeting(s)	1	1,971.32	1,971.32
Total			\$1,971.32

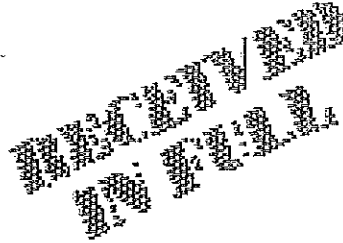
*ES Bowers*  
Authorization:

Newark Parking Authority  
50 Park Place, Suite 919  
Newark, NJ 07102

# Purchase Order

Date	P.O. No.
10/2/2014	1509

Vendor  
Market City Restaurant



Description	Qty	Rate	Amount
Meeting Refreshments	1	399.25	399.25
Total			\$399.25

*ES Bowers*  
Authorization:

Newark Parking Authority  
50 Park Place, Suite 919  
Newark, NJ 07102

# Purchase Order

Date	P.O. No.
5/21/2014	1333

LOCAL GOVT SERVICES  
2014 OCT 31 P 2:23  
RECEIVED  
NEWARK

Vendor  
E. Bowers - Conference

Description	Qty	Rate	Amount
IPI Workshop Dallas, TX Daily Stipend	6	75.00	450.00
Total			\$450.00

*E. Bowers*  
Authorization:

Newark Parking Authority  
50 Park Place, Suite 919  
Newark, NJ 07102

# Purchase Order

Date	P.O. No.
4/16/2014	1282

**PAID**  
**4/16/2014**

Vendor

Executive Director  
50 Park Place  
Newark, NJ 07102

Description	Qty	Rate	Amount
Conference Dallas IPI Workshop (Flight Reservation reimbursement)	1	529.09	529.09
<b>Total</b>			<b>\$529.09</b>

*E. Bowers*  
Authorization:

Newark Parking Authority  
50 Park Place, Suite 919  
Newark, NJ 07102

# Purchase Order

Date	P.O. No.
5/21/2014	1332

Vendor  
Philip G. George

NEWARK  
NJ 07102

Description	Qty	Rate	Amount
TUPI Conference daily Stipend 6/1-6/4/14	4	75.00	300.00
Total			\$300.00

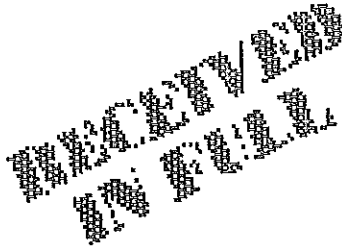
*ES Bowers*  
Authorization:

Newark Parking Authority  
50 Park Place, Suite 919  
Newark, NJ 07102

# Purchase Order

Date	P.O. No.
4/16/2014	1283

Vendor  
Hubert Graham



Description	Qty	Rate	Amount
IPI Workshop Dallas (Flight Reservation-reimbursement)	1	440.00	440.00
<b>Total</b>			<b>\$440.00</b>

*ES Bowers*  
Authorization:

Newark Parking Authority  
50 Park Place, Suite 919  
Newark, NJ 07102

# Purchase Order

Date	P.O. No.
4/4/2014	1255

Vendor  
DeAndre Rudolph

NEWARK  
NJ 07102

Description	Qty	Rate	Amount
United Airlines Flight Reservations IPI Conference 5/29-6/4/14 Dallas, TX	1	401.00	401.00
Total			\$401.00

*ES Bowers*  
Authorization:

Newark Parking Authority  
50 Park Place, Suite 919  
Newark, NJ 07102

# Purchase Order

Date	P.O. No.
5/21/2014	1334

Vendor  
DeAndre Rudolph

**PAID**  
**5/21/14**

Description	Qty	Rate	Amount
IPI Conference Daily Stipend Dallas, TX	5	75.00	375.00
Total			\$375.00

*ES Bowers*  
Authorization:

Newark Parking Authority  
50 Park Place, Suite 919  
Newark, NJ 07102

# Purchase Order

Date	P.O. No.
5/21/2014	1331

Vendor  
Lavar Young

RECEIVED  
5/21/14

Description	Qty	Rate	Amount
IPI Conference Daily Stipend IPI Conference 6/1-6/4/14	4	75.00	300.00
Total			\$300.00

*E. Spowers*  
Authorization:

Newark Parking Authority  
50 Park Place, Suite 919  
Newark, NJ 07102

# Purchase Order

Date	P.O. No.
4/1/2014	1244

Vendor  
Levar Young

**APPROVED  
BY**

Description	Qty	Rate	Amount
IPI Flight Reservation of Upcoming IPI Conference Dallas Texas	1	690.00	690.00
<b>Total</b>			<b>\$690.00</b>

*ES Bowers*  
Authorization:

**Narrative - items provided/corrected prior to scheduled hearing date December 19<sup>th</sup>, 2014**

#1: Resolution and group affidavit and proof of publication of the 2013 audit report attached.

#2 Items certified on Page C-4 on the Authority's website.

Page N-3 (2 of 2)

**Question #15**

**Did the Authority make any payments to current or former commissioners or employees for severance or termination? YES**

Explanation: Page N-3 (2 of 2)

(A) Notices of Involuntary Termination was given to (3) employees on August 4, 2014. The Parking Authority of the City of Newark determined to pay four (4) weeks of severance compensation equivalent to their regular weekly salary which was in effect on July 31, 2014. The listed employees below received the following severance compensation:

- L. Taylor        \$5,845.36
- N. Alvarez      \$5,110.72
- M. Williams    \$7,233.36

In addition, the employment contract for the Dir. of Compliance/General Counsel was terminated August, 2014 which required the Authority to honor the contractual obligation to compensate the employee for 12-months along with any accumulated benefits for a total of \$197,026.72 which was paid August 20, 2014. This amount will be reflected in the Authority's Year End 2014 Audit.

**Question #17**

(B) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? NO – NOT APPLICABLE

In response the Parking Authority does not have any outstanding debt to any bondholders or financial institutions the debt service payments are to the city of Newark for debt they took out for parking meters which were transferred to the parking authority; therefore the parking authority is not required to comply with the continuing disclosure requirements.

**Question #4 (YOUR EMAIL)**

Page N-4 (2 of 2)

Corrections have been made to this budget page (see attachment)  
Executive Director Position corrected and Commissioners added.

**Question #5 Page N-6**

Corrections have been made to this budget page (see attachment)  
Accrued compensation absence liability agree with audit.

**#6 PAGE N-6 (YOUR EMAIL) should be referencing N-7**

Correction: Please note that the financial statements in the audit report indicate that the Authority has an "Interlocal Agreement" with the City of Newark **NOT** a "service agreement". More specifically, The City of Newark adopted the "Interlocal Agreement" in 2008, transferring its parking meters and ticket-writing authority to the Parking Authority. The authority enforces on behalf of the City of Newark all parking rules in effect by local ordinance and State. In addition, through the "Interlocal" agreement the Authority shall forward to the City of Newark a monthly invoice for the Authority's share of ticket fine revenues collected by the City.

**#7 F-1 & CB-4: Is New Office Relocation.....**

Per our telephone conversation Friday, this Capital budget item will be amended via resolution on December 19<sup>th</sup>. The board will introduce and adopt an amendment. This amendment will not require a public advertisement. The Authority will amend the budget accordingly and adopt the amended budget. When I submit the amended budget for certification, I shall also submit a copy of the adopted amendment along with the budget.

**#8 Form CB-5 is not completed:**

CB-5 has been completed (see attachment)

**#9 (email)**

Budgeted amounts of principal and interest payments for Bonds/BANs must be noted on F-6 and F-7...

Please note my explanation for not noting pages F-6 and F-7 "Bonds/BANs":

The Parking Authority does not have any outstanding debt to any bondholders or financial institutions the debt service payments are to the city of Newark for debt they took out for parking meters which were transferred to the parking authority. The loan repayments to the City are unsecured contractual obligation to the Authority (Like any other NPA operating expenses), hence there is no lien on the underlying assets. The next scheduled payment for 2015 has been forecasted into the budget expenditure line item as an operating expense.

RESOLUTION NO. 06-2014-37

APPROVING THE ANNUAL AUDIT OF THE PARKING AUTHORITY OF THE CITY OF  
NEWARK

FOR THE PERIOD ENDED DECEMBER 31, 2013

WHEREAS, the Parking Authority of the City of Newark (hereinafter "Authority"), by and through its governing body, the Board of Commissioners (hereinafter "Board"), reviewed the annual audit for the fiscal year 2013, specifically the sections of the audit report entitled "General Comments and Recommendation" as prepared by the firm of Withum Smith & Brown, PC, 1144 Hooper Avenue, Suite 202, Toms River, New Jersey 08753 and,

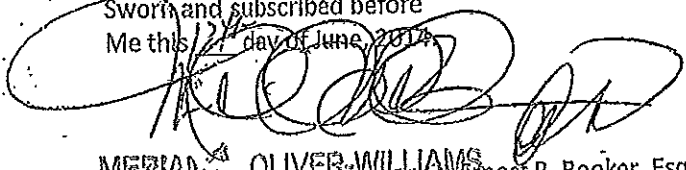
WHEREAS, the Board and its members are cognizance of its fiscal responsibility for purpose of effectuating the recommendations and comments contained therein the annual audit report.

NOW, THEREFORE, BE IT RESOLVED, BY THE PARKING AUTHORITY OF THE CITY OF NEWARK, COUNTY OF ESSEX, STATE OF NEW JERSEY, that the independent audit report prepared by the firm of Withum Smith & Brown, PC, is hereby adopted by the Authority and the Executive Director is hereby directed to forward the aforesaid report to the Department of Community Affairs, Division of Local Government, State of New Jersey; and

BE IT FURTHER RESOLVED, that evidence of the Commissioners' personal review of the audit shall be set forth in an affidavit which shall be forwarded to the aforesaid department.

Governing Body	Yes	No	Abstain	Absent
Levar Young	✓			
Hubert Graham	✓			
DeAndre Rudolph	✓			
Raquel Cagley	✓			
Arthur Dean	✓			
Rawls				

Sworn and subscribed before  
 Me this 24<sup>th</sup> day of June, 2014



MERIAN OLIVER WILLIAMS  
 NOTARY PUBLIC OF NEW JERSEY  
 My Commission Expires 12-15-15  
 Ernest R. Booker, Esq. Executive Director



Newark Parking Authority  
50 Park Place, Suite 919  
Newark, NJ 07102

# Purchase Order

Date	P.O. No.
7/14/2014	1417

Vendor

STAR LEDGER  
STAR LEDGER  
ONE STAR LEDGER PLAZA  
NEWARK, NJ 07102

Description	Qty	Rate	Amount
Synopsis of Audit 12/31/13	1	351.24	351.24
<b>PAID</b> CK. NO. <u>3110</u> DATE <u>7-21-14</u>			
<b>Total</b>			<b>\$351.24</b>

*E. S. ...*  
Authorization:



REPRESENTING  
NJ.com + Star Ledger

TO PLACE ADS CALL:  
CLASSIFIED: (732) 902 - 4310  
LEGAL NOTICES: (732) 902 - 4318

Woodbridge Corporate Plaza  
485 Route 1 South, Bldg E, Suite 300  
Iselin, NJ 08830  
Fed ID# 46-5130506

FOR BILLING INQUIRIES CALL:  
(973) 392 - 5869

### ADVERTISING INVOICE

Account Number: XNEWA6334458

Name: NEWARK PARKING AUTH

Period Ending: 06/27/14

Sales Rep: ClassLEGA Import

NEWARK PARKING AUTH  
60 PARK PLACE  
SUITE 010  
NEWARK, NJ 07102

Amount Enclosed \_\_\_\_\_

PAYMENT DUE UPON RECEIPT  
PLEASE RETURN ONE COPY WITH YOUR PAYMENT

NJ Advance Media, Lockbox #4567, P.O. Box 8500, Philadelphia, PA 19178-4567

START DATE	END DATE	AD NUMBER	P.O. NUMBER / DESCRIPTION	SAU SIZE	BILLED UNITS	TIMES RUN	RATE	AMOUNT
06/24	06/24	103746650-06242014	Legal Tear Sheet Charge	3.00 x 68 LI	264	1	1.16	306.24
					1			45.00
<b>TOTAL DUE:</b>								<b>351.24</b>

#### CLAIMANT'S CERTIFICATION AND DECLARATION

I do solemnly declare and certify under the penalties of law that this bill or invoice is correct in all its particulars, that the goods have been furnished or services have been rendered as stated herein, that no bonus has been given or received by any person or persons within the knowledge of this claimant in connection with the above claim, that the amount herein stated is justly due and owing, and that the amount charged is a reasonable one.

Date: 06/27/2014

Fed ID#: 46-5130506

Signature: Patricia Paglia

Official Position: Patricia Paglia - Billing Manager

#### CERTIFICATION BY RECEIVING AGENCY

I, having knowledge of the facts, certify and declare that the goods have been received or the services rendered and are in compliance with the specifications or other requirements, and said certification is based on signed delivery slips or other reasonable procedures or verifiable information.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

#### CERTIFICATION BY APPROVAL OFFICIAL

I certify and declare that this bill or invoice is correct, and that sufficient funds are available to satisfy this claim. The Payment shall be chargeable to:

Appropriation Account(s) and Amounts Charged: \_\_\_\_\_ P.O.#: \_\_\_\_\_

Signature: \_\_\_\_\_

THIS FORM APPROVED FOR USE BY LOCAL GOVERNMENTS BY THE LOCAL FINANCE BOARD

Parking Authority of the City of Newark  
 Synopsis of audit report of the Parking Authority of the City of Newark, Essex County, New Jersey, for  
 the years ended  
 December 31, 2013 and 2012 as required by N.J.S. 40A: 5A-16.  
 Statements of Net Position

	2013	2012
<b>Assets</b>		
Cash	\$ 3,955,369	\$ 2,904,337
Investments	39,785	39,251
Accounts receivable	444,762	499,410
Prepaid expenses	130,676	44,718
Property, plant and equipment, net	1,269,264	1,343,676
<b>Total Assets</b>	<b>\$ 5,759,856</b>	<b>\$ 4,831,392</b>
<b>Liabilities and Net Position</b>		
<b>Liabilities:</b>		
Accounts payable	\$ 70,360	\$ 49,750
Accrued expenses	265,775	199,669
Due to City of Newark	106,418	70,159
Bonds	997,500	1,144,463
<b>Total Liabilities</b>	<b>\$ 1,440,053</b>	<b>\$ 1,464,041</b>
<b>Net Position:</b>		
Invested in capital assets, net	271,764	199,313
Restricted	4,908	27,317
Unrestricted	4,043,131	3,140,817
<b>Total net position</b>	<b>\$ 4,319,803</b>	<b>\$ 3,367,447</b>
<b>Total liabilities and net position</b>	<b>\$ 5,759,856</b>	<b>\$ 4,831,392</b>

Statements of Revenues, Expenses and Changes in Net Position

<b>Revenue</b>		
Ticket sharing	\$ 1,726,230	\$ 1,578,051
Water collections	2,359,420	2,179,442
Event parking	238,170	131,549
Parking lot	26,901	32,624
Leases and others	638,391	836,227
<b>Total operating revenue</b>	<b>4,988,115</b>	<b>4,557,893</b>
<b>Expenditures</b>		
Operating expenses	3,832,861	3,400,276
Depreciation expense	163,191	160,178
<b>Total operating expenses</b>	<b>3,996,072</b>	<b>3,560,454</b>
<b>Income from operations</b>	<b>992,043</b>	<b>997,439</b>
<b>Non-operating Revenue (Expenses)</b>		
Interest income	43,654	12,505
Interest expense	(53,341)	(62,808)
Net non-operating expenses	(39,687)	(50,303)
<b>Change in net position</b>	<b>(952,356)</b>	<b>1,047,136</b>
Net position - beginning of the year	3,367,447	2,289,311
Net position - end of the year	\$ 4,319,803	\$ 3,367,447

Findings and Recommendations  
 None

The above synopsis was prepared from the audit report of the Parking Authority of the City of Newark, County of Essex, for the years ended December 31, 2013 and 2012.

The audit reports for the years ended December 31, 2013 and 2012, submitted by WithusSmithBrown, PC, are on file at the Authority's office at 50 Park Place, Suite 919, Newark, NJ 07102 and are available for review by the public during regular office hours.

Ernest Booker  
 Executive Director  
 Parking Authority of the City of Newark

**RESOLUTION OF THE BOARD OF COMMISSIONERS OF  
THE PARKING AUTHORITY OF THE CITY OF NEWARK AUTHORIZING AN  
AMMENDMENT TO THE FISCAL YEAR 2015 CAPITAL BUDGET**

Approved as to form and  
Legality on basis of Facts

Factual Contents Certified  
to by

\_\_\_\_\_  
Chigozie U. Onyema, Esq.

**RESOLUTION NO.: 12 -2014-77**

**WHEREAS**, the Annual Budget and Capital Budget for the Newark Parking Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the Board of Commissioners of the Parking Authority of the City of Newark at its open public meeting on November 20, 2014;

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$841,000, with \$500,000 of the Total Capital Appropriations dedicated to office relocation and rehabilitation;

**WHEREAS**, the Authority renegotiated its current lease, with the knowledge and consent of the Board of Commissioners of the Parking Authority of the City of Newark, which eliminated the need for \$500,000 in appropriations for office relocation and rehabilitation; and,

**WHEREAS**, pursuant to N.J.A.C. 5:31-2.2(l), the Authority may amend its capital budget or program at any time prior to adoption to reflect a decrease in specific capital project costs or the elimination of previously identified projects.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Parking Authority of the City of Newark that the Authority is amending its Capital Budget to reflect a \$500,000 decrease in capital appropriations, formerly dedicated to office relocation and rehabilitation, and the new Total Capital Appropriations for Fiscal Year 2015 is \$341,000.

Commissioner

Seconded the Motion

X - Indicates Vote AB - Absent NV - Not Voting

Board of Commissioners Vote of Final Passage

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK AUTHORIZING AN AMMENDMENT TO THE FISCAL YEAR 2015 CAPTIAL BUDGET

Commissioners	AYE	NAY	NV	AB	Commissioners	AYE	NAY	NV
LeVar Young, Chairman				✓	DeAndre Rudolph	✓		
Raquel Cagley	✓			✓	Samuel Lucas	✓		
Evelyn Williams	✓							
Hubert Graham	✓							

CERTIFICATION

I, HUBERT GRAHAM, Vice-Chairman of the Parking Authority of the City of Newark (the "Authority"), a public body corporate and politic and a political subdivision of the State of New Jersey, DO HEREBY CERTIFY as follows:

Attached hereto is a copy of a resolution entitled, "RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK AUTHORIZING AN AMMENDMENT TO THE FISCAL YEAR 2015 CAPITAL BUDGET," (the "Resolution"), which Resolution was adopted at a regular meeting of the Authority duly called, advertised and held on December 19, 2014 in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., as amended and supplemented, at which meeting a quorum was present and acting throughout, which copy of said Resolution has been compared by me with the original thereof as officially recorded in the Minute Book of the Authority and that said copy is a true, complete and correct copy of said Resolution and that said Resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Authority hereto this 19th day of December, 2014.

PARKING AUTHORITY OF THE CITY OF NEWARK

[SEAL]

  
HUBERT GRAHAM, Vice-Chairman

# Meter Rates

Meter rates are in effect Monday–Saturday, 9 A.M. UNTIL 6 P.M.

*Unless posted otherwise.*

**\$.25=15 minutes (*City wide*)**

# Renting Meters

Meters are rented through the Newark Parking Authority at a rate of **\$25 per day**, Monday-Saturday. Please contact the office at 973-623-6335.

## McCarter Highway Parking Lot

769-781 McCarter Highway  
Newark, NJ 07102

**The Parking Authority of the City of Newark manages and operates the McCarter Lot facility during Prudential Arena Events ONLY. To find out when the next event(s) are scheduled visit [www.prucenter.com](http://www.prucenter.com)**

### Special Event Rate:

- Concerts/Shows/Deviils           Up to \$30.00
- Seton Hall Basketball           \$10.00

All rates include 15% City Parking Tax and 7% Event Parking Tax Surcharge

\*Note: Effective July 1, 2008, the Event Parking Surcharge applies to parking during the week and anytime during the weekend in the Special Event Parking Area for events.

## Parking Enforcement/City Ordinances/Fee Schedule

### NEWARK FINE SCHEDULE

Violation #	Violation	Fine
23:2-1	One Way Street	\$77
23:3-1	No Turns	\$77
23:3-2	No Left Turns	\$77
23:3-3	No Right Turns	\$77
23:3-4	U-Turns	\$77
23:3-5	No Turn on Red	\$77
23:4-4	Bus Lane	\$35
23:5-1	No Parking At All Times	\$45
23:5-2	Parking Prohibited at Certain Times	\$45
23:5-3	Parking Prohibited Between 2:00am – 5:00am	\$45
23:5-4	Parking Prohibited To One Hour	\$35
23:5-5	Parking Prohibited To Two Hours	\$35
23:5-5.1	Four Hour Parking for Non-Residents	\$35
23:5-6	Stopping or Standing Prohibited Between Certain Hours	\$35
23:5-7	Street Cleaning	\$45
23:5-9	Moving Vehicle Into Prohibited Area	\$35
23:5-13	Handicapped	\$104
23:7-6	Overtime Parking At Meter	\$45
23:7-9	Use of Slugs in Meter	\$35
23:8-2	Municipal Public Parking-Non Parking Meter	\$35

23:9-3	Prohibited Parking In Municipal Lots for Officials	\$35
23:10-5	No Parking Housing Authority	\$35