

LOCAL GOVT SERVICES
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LOCAL GOVT SERVICES
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2016

Newark Parking Authority

Authority Budget

www.Newarkparking.org

Department Of



Community
Affairs

*Adopted
copy*

Division of Local Government Services

2016 AUTHORITY BUDGET

Certification Section

2016

Newark Parking Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2016 TO December 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Amending Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Christina M. Zepucki Date: 1/25/16

2016 PREPARER'S CERTIFICATION

Newark Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Gabriela Santos		
Title:	Manager of Fiscal Operations & Control		
Address:	50 Park Place, Suite 919 Newark, NJ 07102		
Phone Number:	973/623-6335	Fax Number:	973/623-2854
E-mail address	gsantos@newarkparking.org		

2016 APPROVAL CERTIFICATION

Newark Parking Authority


(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Newark Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of October 22, 2015...

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	DeAndre Ruddolph		
Title:	Commissioner/Treasurer		
Address:	50 Park Place, Suite 919 Newark, NJ 07102		
Phone Number:	973/623-6335	Fax Number:	973/623-2854
E-mail address	gsantos@newarkparking.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.newarkparking.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

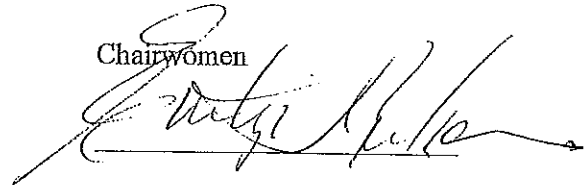
Name of Officer Certifying compliance

Evelyn Williams

Title of Officer Certifying compliance

Chairwomen

Signature



2016 AUTHORITY BUDGET RESOLUTION

Newark Parking Authority
(Name)

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Newark Parking Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 has been presented before the governing body of the Newark Parking Authority at its open public meeting of October 22, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 6,013,187 , Total Appropriations, including any Accumulated Deficit if any, of \$ 5,951,202 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$366,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$366,000; and

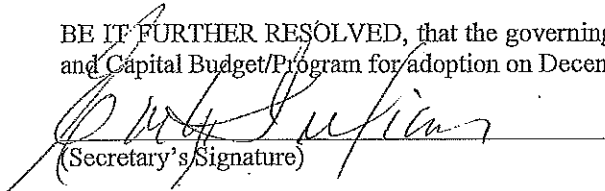
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Newark Parking Authority, at an open public meeting held on October 22, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Newark Parking Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Newark Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 17, 2015.


(Secretary's Signature)

10/23/15
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Evelyn Williams	✓			
Raquel Cagley				✓
DeAndre Rudolph	✓			
Niathan Allen	✓			
Hubert Graham	✓			
Deborah Ballard	✓			

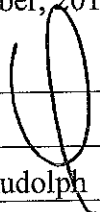
2016 ADOPTION CERTIFICATION

Newark Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Newark Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 17 day of, December, 2015.

Officer's Signature:			
Name:	DeAndre Rudolph		
Title:	Commissioner/Treasurer		
Address:	50 Park Place, Suite 919 Newark, NJ 07102		
Phone Number:	973/623-6335	Fax Number:	973/623-2854
E-mail address	gsantos@newarkparking.org		

2016 ADOPTED BUDGET RESOLUTION

Newark Parking Authority (Name) AUTHORITY

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Newark Parking Authority for the fiscal year beginning January 1, 2016 and ending, December 31, 2016 has been presented for adoption before the governing body of the Newark Parking Authority at its open public meeting of December 17, 2015; and

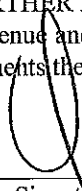
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 6,013,187, Total Appropriations, including any Accumulated Deficit, if any, of \$5,951,202 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$366,000 and Total Unrestricted Net Position planned to be utilized of \$366,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Newark Parking Authority, at an open public meeting held on December 17, 2015 that the Annual Budget and Capital Budget/Program of the Newark Parking Authority for the fiscal year beginning, January 1, 2016 and, ending, December 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

12/17/2015
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Evelyn Williams	✓			✓
Raquel Cagley				
DeAndre Rudolph	✓			
Niathan Allen	✓			
Hubert Graham	✓			
Deborah Ballard	✓			

2016 AUTHORITY BUDGET
Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

Newark Parking Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31,
2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The 2016 Proposed Annual Budget reflects a slight increase in Administration appropriations of \$144,833. This slight increase is due to the following factors: A) Reorganizational restructuring of managerial personnel. (B) The anticipation of hiring additional administrative/operational personnel to facilitate effectively the additional meter and residential enforcement and development. (C) Annual employee review with salary adjustments and/or (Cost of Living) adjustments. Additionally, the Authority is proposing to terminate its Healthcare plan with the State of NJ and obtain coverage with another carrier in an effort to reduce these costs.

Also, interest payments on Debt decreased by \$7,125; as summarized in the 2014 Audit Report. Upon execution of the interlocal agreement and transfer of certain parking assets (parking meters) on August 6, 2008, to the Newark Parking Authority, the NPA is liable to make payments to the City of Newark for Bond Anticipation Notes in the amount of \$1,425,000. The notes, originally issued January 2008 with a maturity of January, 2009, were renewed in January, 2010. Upon maturity, the debt service payments of the notes were negotiated with the City of Newark and repayments commenced June, 2011 with a final payment due June, 2020. In addition, the loan repayments are unsecured contractual obligation of the NPA (like other NPA operating expenses), hence there is no lien on the underlying assets. The June, 2016 payment has been forecasted into the 2016 Budget Expenditure line item as an operating expense-but required to be recorded in the Budget's 5-year Debt Service Schedule.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The Parking Authority anticipates installing additional meters with credit/debit card acceptance module which allows the user flexibility and convenience on or about 2nd quarter of 2016; creating approximately 200 metered parking spaces. In addition, through the expansion of meter installation it will expand the pay-by-cell feature to areal users; hence, increasing meter revenue and enforcement revenue. In fiscal year 2015 the NPA installed 33 new meters/units during the forth-quarter whereby the NPA's anticipated revenue will show a slight decrease than projected.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The City of Newark is undergoing redevelopment throughout the City. We expect this redevelopment influx to generate additional on-street meter parking, as well as users to our entertainment, and university districts, consequently generating additional revenues. The Parking Authority will continue conducting parking and traffic feasibility studies and is proposing in 2016 to ascertain regional and community growth throughout the zoned business districts, and residential areas through the establishment of a residential parking permit program. The success of the evening enforcement through-out the neighborhood communities will continue to contribute to the City's economy and public safety initiatives as well as to the Authority's Operating Fund. Additionally, the City of Newark's Administration is discussing the redevelopment of "Green Street" project which would convey to the Authority the land for the purpose of developing a parking garage, with mix-use components. The acquisition of this responsibility may require the NPA to advance unrestricted funds for the purpose of assembling this project prior to bonding if applicable. The City of Newark has had significant budget shortfalls, however, we do not anticipate this affecting the Authority as we are autonomous and do not rely on the City for funding.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

None foreseen to be utilized.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

None proposed to be utilized

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

None anticipated-N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Not applicable at this time

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

Not applicable

AUTHORITY CONTACT INFORMATION

2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Newark Parking Authority		
Federal ID Number:	22-6015329		
Address:	50 Park Place, Suite 919		
City, State, Zip:	Newark, NJ 07102		
Phone: (ext.)	973/623-6335	Fax:	973/623-2854

Preparer's Name:	Gabriela Santos		
Preparer's Address:	50 Park Place, Suite 919		
City, State, Zip:	Newark, NJ 07102		
Phone: (ext.)	973/623-6335	Fax:	973/623-2854
E-mail:	gsantos@newarkparking.org		

Chief Executive Officer:	Anthony C. Mack		
Phone: (ext.)	973/623-6335	Fax:	973/623-2854
E-mail:	amack@newarkparking.org		

Accountant:	Michael McGuire, CPA		
Phone: (ext.)	973/624-6100	Fax:	973/624-6101
E-mail:	m.mcguire@sklein-cpa.com		

Name of Auditor:	Terry C. Moncrief, CPA		
Name of Firm:	Withum Smith & Brown		
Address:	144 Hooper Avenue, Suite 202		
City, State, Zip:	Toms River,	NJ	08759
Phone: (ext.)	732/341-8728	Fax:	732/341-8787
E-mail:	tmoncrief@withum.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Newark Parking Authority

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 68
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$2,258,081.86
- 3) Provide the number of regular voting members of the governing body: 6
- 4) Provide the number of alternate voting members of the governing body: 4 (Quorum)-Effective Majority
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.* Narrative Attached
- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.* Narrative Attached

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- First class or charter travel **No** _____
 - Travel for companions **No** _____
 - Tax indemnification and gross-up payments _____ **No** _____
 - Discretionary spending account **No** _____
 - Housing allowance or residence for personal use **No** _____
 - Payments for business use of personal residence **No** _____
 - Vehicle/auto allowance or vehicle for personal use **No** _____
 - Health or social club dues or initiation fees **No** _____
 - Personal services (i.e.: maid, chauffeur, chef) **No** _____
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** _____ *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** _____ *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **N/A** Yes *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- The Parking Authority does not have any outstanding debt to any bondholders or financial institutions the debt service payments are to the city of Newark for debt they took out for parking meters which were transferred to the Parking Authority; therefore the Authority is not required to comply with the continuing disclosure requirements.**
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** _____ *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** _____ *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Newark Parking Authority
50 Park Place, Suite 919
Newark, NJ 07102

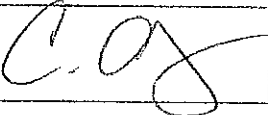
Purchase Order

Date	P.O. No.
5/15/2015	1801

Vendor

Hanna's Deli & Grill
Hanna's Deli & Grill
14 East Park Place
Newark, NJ 07083

Description	Qty	Rate	Invoice #	Amount
meeting expense 5/14/15	1	53.54		53.54
PAID CK NO. <u>3514</u> DATE <u>5/28/15</u>				
Total				\$53.54

Authorization: 

Hanna's Deli & Grill
14 East Park St
Newark, NJ 07104
(973) 824-0217
F: (973) 824-0219

Parking Authority
50 Park Place Room 919
Newark, NJ

5/14

6 Sandwiches
6 Chips

Total

\$53.54

Please feel free to contact us if you have any questions or concerns

Have a great day!

Newark Parking Authority
50 Park Place, Suite 919
Newark, NJ 07102

Purchase Order

Date	P.O. No.
1/22/2015	1658

Vendor
Market City Restaurant

Description	Qty	Rate	Invoice #	Amount
Board Meeting Refreshments 1/22/15	1	232.00		232.00
<i>3367 2/26/15</i>				
			Total	\$232.00

ES Bowers
Authorization:

Market City
18 Commerce St.

NO. 1244002

CUSTOMER ORDER NO.		DEPARTMENT			DATE		WHEN SHIP		
NAME		ADDRESS			CITY, STATE, ZIP				
SOLD BY		CASH	C.O.D.	CHARGE	ON ACCT.	M/DSE RETD.	PAID OUT	WHEN SHIP	
QUANTITY	DESCRIPTION				PRICE	AMOUNT			
1									
2	16			Salads.		119			
3						69			
4	10			SANDS					
5									
6	24			CHIPS		12			
7									
8	10			SANDS		10			
9									
10	4			Water.		4			
11									
12	6			SOUPS.		18			
13									
14									
15									
16									
17									
18									
19									
20									
RECEIVED BY					TWO hundred thirty two dollars		TAX \$		
							TOTAL	932	

ORIGINAL

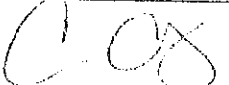
Newark Parking Authority
50 Park Place, Suite 919
Newark, NJ 07102

Purchase Order

Date	P.O. No.
6/3/2015	1820

Vendor
Supreme Market City

Description	Qty	Rate	Invoice #	Amount
Board Meeting Refreshments 5/28/15	1	236.68		236.68
PAID CHK. NO. 3546 DATE 6 25 15				
Total				\$236.68

Authorization: 

CUSTOMER ORDER NO.		DEPARTMENT		DATE 05/28/15				
NAME NEWARK PARKING Authority								
ADDRESS								
CITY, STATE, ZIP Supreme MARKET CITY								
SOLD		CASH	C.O.D.	CHARGE	ON ACCT.	MOSE RETD.	PAID OUT	WHEN SHIP
QUANTITY	DESCRIPTION		PRICE	AMOUNT				
1	2	Shrimp Caesar Salads	14.88					
2	3	Chef Salads	22.32					
3	2	Chef Salads/Noch	14.88					
4	2	Chef Salad w/ T+pro	14.88					
5	3	Grill Chicken Caesar	22.32					
6	3	Tuna Salad	22.32					
7	2	Chicken Salad	14.88					
8	2	Tuna wrap	14.88					
9	2	Smoked Turkey wrap	13.88					
10	2	Cajun Chicken wrap	13.88					
11	2	Fatano	13.88					
12								
13	8	SOUPS	25.68					
14	12	Drinks	24	-				
15	4	water	4	-				
16								
17		25 Chips	Free					
RECEIVED BY			TAX					
			TOTAL	236.68				

Newark Parking Authority
50 Park Place, Suite 919
Newark, NJ 07102

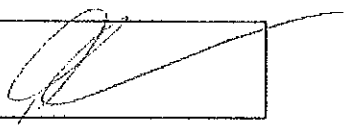
Purchase Order

Date	P.O. No.
9/10/2015	1973

Vendor
Supreme Market City

*3.6 B4
9-24-15*

Description	Qty	Rate	Invoice #	Amount
Board meeting Refreshments 8/20/15	1	261.75		261.75
Total				\$261.75

Authorization: 

SALES ORDER

Sopranos Market City

NO.

ORDER NO. ORDER NO.

DEPARTMENT

DATE

NAME

NEELAKH PATEL 18 Anniversary

08/26/15

ADDRESS

PHONE NO. 219

QUANTITY PRICE UNIT PRICE TOTAL

DESCRIPTION PRICE AMOUNT

1 15 Salads 111.60

3 17 Sandwiches 118.15

5 16 Drinks 38.00

8 Chips No charge

11 \$ 961.75

15 Two kinds of sides or others

17 and Sundry Items

TOTAL TAX

RECEIVED BY

and Sundry Items

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Newark Parking Authority

**FISCAL YEAR: FROM: January 1, 2016 TO: December 31,
2016**

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid. 0
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
Ethelyn S. Bowers, Executive Director, \$181,716 – The amount includes other compensation (Health benefits) FY014 (FORMER)
Ernest Booker, Executive Director, \$234,995 – Amount includes other compensation (Health Benefits) FY014 (FORMER)
Phil George, Dir. of Compliance & General Counsel, \$307,339 – Amount includes other compensation per Employment Agreement Terminated 9/1/15 (FORMER)
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
Ethelyn S. Bowers
Ernest Booker
Phil George
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed. 0

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For this Period January 1, 2015 to December 31, 2016

NEWARK PARKING AUTHORITY

Reportable Compensation from Authority (W-2/ 1099)

Position

Name	Title	Average Hours per Week Dedicated to Position	Commissioner Officer Key Employee Highest Compensated Employee Former	Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
				Base Salary/ Stipend	Bonus	Other (auto allowance, expense, account, payment in lieu of health benefits, etc.)								
1 E. Socker	Exe. Director	35	x	\$ 207,026			\$ 27,989	none					\$ 234,995	
2 E. Bowers	Dir. Operations	35	x	155,901			25,815	none					181,716	
3 P. George	Counsel/Compliance Officer	35	x	296,939			10,400	none					307,339	
4 E. Williams	Chairperson	0 x												
5 R. Cagley	Vice Chairperson	0 x												
6 D. Rudolph	Treasurer	0 x												
7 M. Allen	Commissioner	0 x												
8 H. Graham	Commissioner	0 x												
9 D. Ballard	Commissioner	0 x												
10 S. Lucas	Commissioner	0 x												
11														
12														
13														
14														
15														
Total:				\$ 659,866	\$ -	\$ -	\$ 64,184	\$ 724,050				\$ -	\$ 724,050	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

NEWARK PARKING AUTHORITY

For the Period January 1, 2016 to December 31, 2016

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Employee Proposed Budget	Employee Proposed Budget						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	11	\$ 11,495	\$ 126,445	11	\$ 12,516	\$ 137,676	\$ (11,231)	-8.2%		
Parent & Child	16	19,104	305,664	16	21,492	343,872	(38,208)	-11.1%		
Employee & Spouse (or Partner)	2	28,908	57,816	2	25,032	50,064	7,752	15.5%		
Family	2	40,884	81,768	4	38,172	152,688	(70,920)	-46.4%		
Employee Cost Sharing Contribution (enter as negative -)			(27,000)			(27,000)	-	0.0%		
Subtotal	31		544,693	33		657,300	(112,607)	-17.1%		
Commissioners - Health Benefits - Annual Cost										
Single Coverage	0	-	-	0	-	-	-	#DIV/0!		
Parent & Child	0	-	-	0	-	-	-	#DIV/0!		
Employee & Spouse (or Partner)	0	-	-	0	-	-	-	#DIV/0!		
Family	0	-	-	0	-	-	-	#DIV/0!		
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!		
Subtotal	0			0				#DIV/0!		
Retirees - Health Benefits - Annual Cost										
Single Coverage	1	4,200	4,200	1	6,840	6,840	(2,640)	-38.6%		
Parent & Child	0	-	-	0	-	-	-	#DIV/0!		
Employee & Spouse (or Partner)	1	4,200	4,200	1	24,000	24,000	(19,800)	-82.5%		
Family	0	-	-	0	-	-	-	#DIV/0!		
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!		
Subtotal	2		8,400	2		30,840	(22,440)	-72.8%		
GRAND TOTAL	33		\$ 553,093	35		\$ 688,140	\$ (135,047)	-19.6%		

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

No
 No

2016 AUTHORITY BUDGET

Financial Schedules Section

2016 Budget Summary

NEWARK PARKING AUTHORITY

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget				Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	PARKING OPERATIONS	N/A	N/A	N/A	Total All Operations	All Operations		
REVENUES								
Total Operating Revenues	\$ 5,944,287	\$ -	\$ -	\$ -	\$ 5,944,287	\$ 5,917,943	\$ 26,344	0.4%
Total Non-Operating Revenues	13,900	55,000	-	-	68,900	68,500	400	0.6%
Total Anticipated Revenues	5,958,187	55,000	-	-	6,013,187	5,986,443	26,744	0.4%
APPROPRIATIONS								
Total Administration	2,343,068	-	-	-	2,343,068	2,200,515	142,553	6.5%
Total Cost of Providing Services	3,430,009	-	-	-	3,430,009	3,440,631	(10,622)	-0.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	142,500	-	-	-	142,500	142,500	-	0.0%
Total Operating Appropriations	5,915,577	-	-	-	5,915,577	5,783,646	131,931	2.3%
Total Interest Payments on Debt	35,625	-	-	-	35,625	42,750	(7,125)	-16.7%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	35,625	-	-	-	35,625	42,750	(7,125)	-16.7%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	5,951,202	-	-	-	5,951,202	5,826,396	124,806	2.1%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	5,951,202	-	-	-	5,951,202	5,826,396	124,806	2.1%
ANTICIPATED SURPLUS (DEFICIT)	\$ 6,985	\$ 55,000	\$ -	\$ -	\$ 61,985	\$ 160,047	\$ (98,062)	-61.3%

2016 Revenue Schedule

NEWARK PARKING AUTHORITY

For the Period January 1, 2016 to December 31, 2015

	Proposed Budget						Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	PARKING OPERATIONS	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges						-	-	-	#DIV/0!
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees						-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters	5,944,287					5,944,287	5,917,943	26,344	0.4%
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	5,944,287					5,944,287	5,917,943	26,344	0.4%
<i>Other Operating Revenues (List)</i>									
Other Revenue 1						-	-	-	#DIV/0!
Other Revenue 2						-	-	-	#DIV/0!
Other Revenue 3						-	-	-	#DIV/0!
Other Revenue 4						-	-	-	#DIV/0!
Total Other Revenue						-	-	-	#DIV/0!
Total Operating Revenues	5,944,287					5,944,287	5,917,943	26,344	0.4%
NON-OPERATING REVENUES									
<i>Grants & Entitlements (List)</i>									
NJPAC/MPG		55,000				55,000	55,000	-	0.0%
Grant #2						-	-	-	#DIV/0!
Grant #3						-	-	-	#DIV/0!
Grant #4						-	-	-	#DIV/0!
Total Grants & Entitlements		55,000				55,000	55,000	-	0.0%
<i>Local Subsidies & Donations (List)</i>									
Local Subsidy #1						-	-	-	#DIV/0!
Local Subsidy #2						-	-	-	#DIV/0!
Local Subsidy #3						-	-	-	#DIV/0!
Local Subsidy #4						-	-	-	#DIV/0!
Total Local Subsidies & Donations						-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>									
Investments	13,900					13,900	13,500	400	3.0%
Security Deposits						-	-	-	#DIV/0!
Penalties						-	-	-	#DIV/0!
Other Investments						-	-	-	#DIV/0!
Total Interest	13,900					13,900	13,500	400	3.0%
<i>Other Non-Operating Revenues (List)</i>									
Other Non-Operating #1						-	-	-	#DIV/0!
Other Non-Operating #2						-	-	-	#DIV/0!
Other Non-Operating #3						-	-	-	#DIV/0!
Other Non-Operating #4						-	-	-	#DIV/0!
Total Non-Operating Revenues	13,900	55,000				68,900	68,500	400	0.6%
TOTAL ANTICIPATED REVENUES	\$ 5,958,187	\$ 55,000	\$ -	\$ -	\$ -	\$ 6,013,187	\$ 5,986,443	\$ 26,744	0.4%

2015 Adopted Revenue Schedule

NEWARK PARKING AUTHORITY

	<i>Adopted Budget</i>						
	PARKING OPERATIONS	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters	5,917,943						5,917,943
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	5,917,943	-	-	-	-	-	5,917,943
<i>Other Operating Revenues (List)</i>							
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	5,917,943	-	-	-	-	-	5,917,943
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
NJPAC/MPG	55,000						55,000
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	55,000	-	-	-	-	-	55,000
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	13,500						13,500
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	13,500	-	-	-	-	-	13,500
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	68,500	-	-	-	-	-	68,500
TOTAL ANTICIPATED REVENUES	\$ 5,986,443	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,986,443

2016 Appropriations Schedule

NEWARK PARKING AUTHORITY

For the Period January 1, 2016 to December 31, 2016

	<i>Proposed Budget</i>						<i>Adopted Budget</i>			
	PARKING OPERATIONS	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
								<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 980,668						\$ 980,668	\$ 835,835	\$ 144,833	17.3%
Fringe Benefits	371,200						371,200	432,480	(61,280)	-14.2%
Total Administration - Personnel	1,351,868						1,351,868	1,268,315	83,553	6.6%
<i>Administration - Other (List)</i>										
Other Admin Expense #1	991,200						991,200	932,200	59,000	6.3%
Other Admin Expense #2										#DIV/0!
Other Admin Expense #3										#DIV/0!
Other Admin Expense #4										#DIV/0!
Miscellaneous Administration*										#DIV/0!
Total Administration - Other	991,200						991,200	932,200	59,000	6.3%
Total Administration	2,343,068						2,343,068	2,200,515	142,553	6.5%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,307,584						1,307,584	1,161,209	146,375	12.6%
Fringe Benefits	477,000						477,000	836,422	(359,422)	-43.0%
Total COPS - Personnel	1,784,584						1,784,584	1,997,631	(213,047)	-10.7%
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expense #1	1,645,425						1,645,425	1,443,000	202,425	14.0%
Other COPS Expense #2										#DIV/0!
Other COPS Expense #3										#DIV/0!
Other COPS Expense #4										#DIV/0!
Miscellaneous COPS*										#DIV/0!
Total COPS - Other	1,645,425						1,645,425	1,443,000	202,425	14.0%
Total Cost of Providing Services	3,430,009						3,430,009	3,440,631	(10,622)	-0.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	142,500						142,500	142,500		0.0%
Total Operating Appropriations	5,915,577						5,915,577	5,783,646	131,931	2.3%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	35,625						35,625	42,750	(7,125)	-16.7%
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve										#DIV/0!
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	35,625						35,625	42,750	(7,125)	-16.7%
TOTAL APPROPRIATIONS	5,951,202						5,951,202	5,826,396	124,806	2.1%
ACCUMULATED DEFICIT										#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,951,202						5,951,202	5,826,396	124,806	2.1%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation										#DIV/0!
Other										#DIV/0!
Total Unrestricted Net Position Utilized										#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 5,951,202	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,951,202	\$ 5,826,396	\$ 124,806	2.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 295,778.85 \$ - \$ - \$ - \$ - \$ - \$ - \$ 295,778.85

2015 Adopted Appropriations Schedule

NEWARK PARKING AUTHORITY

	<i>Adopted Budget</i>					Total All Operations
	PARKING OPERATIONS	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS						
<i>Administration - Personnel</i>						
Salary & Wages	\$ 835,835					\$ 835,835
Fringe Benefits	432,480					432,480
Total Administration - Personnel	1,268,315	-	-	-	-	1,268,315
<i>Administration - Other (List)</i>						
Other Admin Expense #1	932,200					932,200
Other Admin Expense #2						-
Other Admin Expense #3						-
Other Admin Expense #4						-
Miscellaneous Administration*						-
Total Administration - Other	932,200	-	-	-	-	932,200
Total Administration	2,200,515	-	-	-	-	2,200,515
<i>Cost of Providing Services - Personnel</i>						
Salary & Wages	1,161,209					1,161,209
Fringe Benefits	836,422					836,422
Total COPS - Personnel	1,997,631	-	-	-	-	1,997,631
<i>Cost of Providing Services - Other (List)</i>						
Other COPS Expense #1	1,443,000					1,443,000
Other COPS Expense #2						-
Other COPS Expense #3						-
Other COPS Expense #4						-
Miscellaneous COPS*						-
Total COPS - Other	1,443,000	-	-	-	-	1,443,000
Total Cost of Providing Services	3,440,631	-	-	-	-	3,440,631
Total Principal Payments on Debt Service in Lieu of Depreciation	142,500	-	-	-	-	142,500
Total Operating Appropriations	5,783,646	-	-	-	-	5,783,646
NON-OPERATING APPROPRIATIONS						
Total Interest Payments on Debt Operations & Maintenance Reserve	42,750	-	-	-	-	42,750
Renewal & Replacement Reserve						-
Municipality/County Appropriation						-
Other Reserves						-
Total Non-Operating Appropriations	42,750	-	-	-	-	42,750
TOTAL APPROPRIATIONS	5,826,396	-	-	-	-	5,826,396
ACCUMULATED DEFICIT						
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,826,396	-	-	-	-	5,826,396
UNRESTRICTED NET POSITION UTILIZED						
Municipality/County Appropriation						-
Other						-
Total Unrestricted Net Position Utilized						-
TOTAL NET APPROPRIATIONS	\$ 5,826,396	\$ -	\$ -	\$ -	\$ -	\$ 5,826,396

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 289,182.30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 289,182.30
--------------------------------------	---------------	------	------	------	------	------	------	---------------

5 Year Debt Service Schedule - Principal

NEWARK PARKING AUTHORITY

	Fiscal Year Beginning in						Total Principal Outstanding	
	Current Year (2015)	2016	2017	2018	2019	2020		2021
PARKING OPERATIONS								
Debt Issuance #1	\$ 142,500	\$ 142,500	\$ 142,500	\$ 142,500	\$ 142,500	\$ 142,500		\$ 712,500
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal	142,500	142,500	142,500	142,500	142,500	142,500		712,500
N/A								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
N/A								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
N/A								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
N/A								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
TOTAL PRINCIPAL ALL OPERATIONS	\$ 142,500	\$ 142,500	\$ 142,500	\$ 142,500	\$ 142,500	\$ 142,500	\$ 142,500	\$ 712,500

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>

Bond Rating _____
 Year of Last Rating _____

5 Year Debt Service Schedule - Interest

NEWARK PARKING AUTHORITY

Fiscal Year Beginning in

	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	Total Interest Payments Outstanding
PARKING OPERATIONS									
Debt Issuance #1	\$ 42,750								
Debt Issuance #2		\$ 35,625	\$ 28,500	\$ 21,375	\$ 14,250	\$ 7,125			\$ 106,875
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	42,750	35,625	28,500	21,375	14,250	7,125			106,875
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS	\$ 42,750	\$ 35,625	\$ 28,500	\$ 21,375	\$ 14,250	\$ 7,125			\$ 106,875

2016 Net Position Reconciliation

NEWARK PARKING AUTHORITY
 For the Period January 1, 2016 to December 31, 2016

	PARKING OPERATIONS	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)							
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 4,188,554						\$ 4,188,554
Less: Restricted for Debt Service Reserve (1)	330,888						330,888
Less: Other Restricted Net Position (1)	4,909						4,909
Total Unrestricted Net Position (1)	3,852,757						3,852,757
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)							
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							
Plus: Estimated Income (Loss) on Current Year Operations (2)	160,000						160,000
Plus: Other Adjustments (attach schedule)							
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	4,012,757						4,012,757
Unrestricted Net Position Utilized to Balance Proposed Budget							
Unrestricted Net Position Utilized in Proposed Capital Budget	366,000						366,000
Appropriation to Municipality/County (3)							
Total Unrestricted Net Position Utilized in Proposed Budget	366,000						366,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
(4)	\$ 3,646,757	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,646,757

(1) Total of all operations for this line item must agree to audited financial statements.
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 295,779 - \$ - - \$ - - \$ - \$ 295,779
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016

Newark Parking Authority

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


Newark Parking Authority

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Newark Parking Authority, on the 22, day of October, 2015.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	DeAndre Rudolph		
Title:	Treasurer/Commissioner		
Address:	50 Park Place, Suite 919 Newark, NJ 07102		
Phone Number:	973/623-6335	Fax Number:	973/623-2854
E-mail address	gsantos@newarkparking.org		

2016 CAPITAL BUDGET/PROGRAM MESSAGE

Newark Parking Authority

FISCAL YEAR: FROM: January 1, 2016 TO: December 31,
2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The City of Newark adopted the inter-local agreement in 2008, transferring its parking meters and ticket-writing authority to the Parking Authority. Further, through a funding agreement between the City of Newark and the Parking Authority by which the Authority agreed to reimburse the City for debt service on certain City debt obligations which funded the parking assets. The Parking Authority has utilized the remainder of the BANS proceeds to offset capital projects costs, and expansion. The Authority anticipates expanding its parking meter operations in 2015-2016 through the purchase of additional meter/units as proposed.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

The anticipated capital projects for 2016 consist of approximately \$96,000 for (3) new vehicles equipped with LED Emergency equipment and (1) Cargo Van equipped with emergency & hydraulic components to facilitate effectively the meter expansion, residential parking permit enforcement and collection/Maintenance, as well as \$45,000 Meter Head.Mech upgrades to allow for the acceptance of credit/debit card module. Also, the NPA through in-house meter expansion areal studies anticipates expanding its current on-street meter program to include approximately 250 additional metered parking spaces; hence the utilization of capital funding in the amount of \$225,000.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not applicable

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None-Not applicable

Add additional sheets if necessary.

Page CB-2

2016 Proposed Capital Budget

NEWARK PARKING AUTHORITY

For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
PARKING OPERATIONS						
(4) Vehicles 3-Auto & 1-Cargo Van	\$ 96,000	\$ 96,000				
Meter Expansion	225,000	225,000				
Meter Head Upgrades	45,000	45,000				
Project D Description	-					
Total	366,000	366,000	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 366,000	\$ 366,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

NEWARK PARKING AUTHORITY

For the Period January 1, 2016 to December 31, 2016

Fiscal Year Beginning in

	Estimated Total Cost	Current Year Proposed Budget	2017	2018	2019	2020	2021
<i>PARKING OPERATIONS</i>							
(4) Vehicles 3-Auto & 1-Cargo \ \$	96,000	\$ 96,000					
Meter Expansion	225,000	225,000					
Meter Head Upgrades	45,000	45,000					
Project D Description	-	-					
Total	366,000	366,000	-	-	-	-	-
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 366,000	\$ 366,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

NEWARK PARKING AUTHORITY

For the Period January 1, 2016 to December 31, 2016

LOCAL GOVT SERVICE

Funding Sources

2015 DEC 28 P 102

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
PARKING OPERATIONS						
(4) Vehicles 3-Auto & 1-Cargo \	\$ 96,000	\$ 96,000				
Meter Expansion	225,000	225,000				
Meter Head Upgrades	45,000	45,000				
Project D Description	-	-				
Total	366,000	366,000	-	-	-	-
N/A						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
Total	-	-	-	-	-	-
N/A						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
Total	-	-	-	-	-	-
N/A						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
Total	-	-	-	-	-	-
N/A						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
Total	-	-	-	-	-	-
N/A						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
Total	-	-	-	-	-	-
TOTAL	\$ 366,000	\$ 366,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 366,000					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS LOCAL GOVT SERVICE
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION 2015 DEC 28 P 7 01
TRENTON, N.J.

RECEIVED

CONDITIONAL CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved budget of the Newark Parking Authority for the fiscal year ending December 31, 2016 made a part hereof complies with the requirements of law and regulation except for the conditions noted below, and approval is given pursuant to N.J.S.A. 40A:5A-11 subject to the correction of such conditions.

12/15/15
Date

By Christine M. Zapicchi
Christine M. Zapicchi, Assistant Director
Division of Local Government Services

CONDITIONS

Pursuant to N.J.S.A. 40A:5A-10 and 11 of the Local Authorities Fiscal Control Law and N.J.A.C. 5:31-2:1 et seq., each Fire District in the State of New Jersey is required to submit a budget for each fiscal year to the Director of the Division of Local Government Services for review and approval. In accordance with these statutory and regulatory requirements, the Newark Parking Authority submitted its introduced budget for the fiscal year ending December 31, 2016 to the Director for review and approval. During the review of the 2016 budget for the Fire District, it was concluded that an amended resolution for 2015 budget will be adopted on December 17, 2016.

The 2016 budget is approved pending the adoption of the Amended Budget resolution of the 2015 Budget on December 17, 2015.

When the Amended Budget Resolution is adopted, the Authority should proceed as follows:

Upon the adoption of the Resolution by the Newark Parking Authority, the Fire District may adopt the budget and submit two copies, including pages C-6 and C-7 (which refer to the adoption), to the Division for the Director's approval.

BUDGET AMENDMENT

Newark Parking Authority

Resolution to Amend the 2015 Approved Budget

WHEREAS, the Newark Parking Authority has approved the 2015 Authority Budget on December 19th, 2014 and

WHEREAS, the Newark Parking Authority finds it necessary to amend the 2015 approved Authority Budget, as follows:

	<u>From</u>	<u>To</u>
<u>Anticipated Revenue:</u>		
<u>Operating Revenues:</u>		
Total Operating Revenues	\$5,917,943	\$5,917,943 ✓
Total Non-Operating Revenues	68,500	68,500 ✓
Total Anticipated Revenues	5,986,443	5,986,443 ✓
<u>Budgeted Appropriations:</u>		
<u>Operating Appropriations:</u>		
Total Administration	\$2,200,515	2,200,515 ✓
Total Cost of Providing Services/Expenses	3,625,881	3,440,631 ✓
Total Principal Payments on Debt Service	-0-	142,500 ✓
Total Operating Appropriations	5,826,396	5,783,646 ✓
<u>Non-Operating Appropriations</u>		
Total Interest Payment on Debt	<u>\$0</u>	<u>42,750</u> ✓
Total Operating & Non-Operating Appropriations & Accumulated Deficit	\$5,826,396	\$5,826,396 ✓
Total Net Appropriations	<u>\$5,826,396</u>	<u>\$5,826,396</u> ✓

Newark Parking Authority
Resolution to Amend the 2015 Approved Budget

Page two

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Newark Parking Authority, 2015 Authority's Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's 2015 budget.

Adopted December 17th, 2016



Board Secretary

Commissioners:	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Evelyn Williams	✓			
Raquel Cagley				✓
DeAndre Rudolph	✓			
Niathan Allen	✓			
Hubert Graham	✓			
Deborah Ballard	✓			