

Authority Budget of:

ADOPTED COPY

Newark Parking Authority

**ADOPTED COPY
APPROVED COPY**

State Filing Year

2019

For the Period:

January 1, 2019

to

December 31, 2019

www.newarkparking.org

Authority Web Address

Department Of



**Community
Affairs**

Division of Local Government Services

2019 AUTHORITY BUDGET

Certification Section

2019

Newark Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2019 TO December 31, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/6/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 1/15/2019

2019 PREPARER'S CERTIFICATION

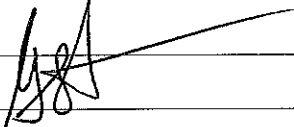
Newark Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Gabriela Santos		
Title:	Manager of Fiscal Operations & Control		
Address:	c/o: Newark Parking Authority 50 Park Place, Suite 919 Newark, NJ 07102		
Phone Number:	973/623-6335	Fax Number:	973/623-2854
E-mail address	gsantos@newarkparking.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.newarkparking.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

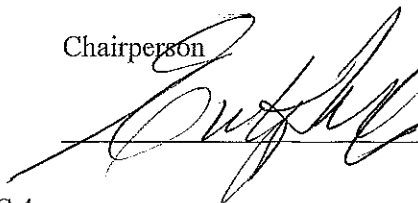
Name of Officer Certifying compliance

Evelyn Williams

Title of Officer Certifying compliance

Chairperson

Signature



2019 AUTHORITY BUDGET RESOLUTION

Newark parking Authority
(Name)

FISCAL YEAR: FROM: January 1, 2019 **TO:** December 31, 2019

WHEREAS, the Annual Budget and Capital Budget for the Newark Parking Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Newark Parking Authority at its open public meeting of October 25, 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 5,594,350 , Total Appropriations, including any Accumulated Deficit if any, of \$ 5,386,189 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$30,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$30,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Newark Parking Authority, at an open public meeting held on October 25, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Newark Parking Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Newark Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on **December 20, 2018**.

James Parrillo
(Secretary's Signature)

10/25/18
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Evelyn Williams	✓			
Niathan Allen	✓			
James Parrillo	✓			
Raquel Cagley	✓			
Andre Hollis	✓			
Paul Oliver				✓

2019 ADOPTION CERTIFICATION

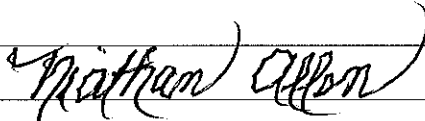
Newark Parking Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31,
2019

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Newark Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 10th day of, January, 2019.

Officer's Signature:			
Name:	Dr. Nathan Allen		
Title:	Treasurer, Commissioner		
Address:	c/o: Newark Parking Authority 50 Park Place, Suite 919 Newark, NJ 07102		
Phone Number:	973/623-6335	Fax Number:	973/623-2854
E-mail address			

2019 ADOPTED BUDGET RESOLUTION

Newark Parking Authority (Name) AUTHORITY

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

WHEREAS, the Annual Budget and Capital Budget/Program for the Newark Parking Authority for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 has been presented for adoption before the governing body of the Newark Parking Authority at its open public meeting of January 10th, 2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

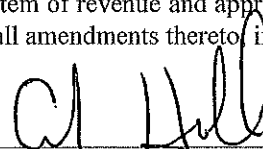
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 5,594,350, Total Appropriations, including any Accumulated Deficit, if any, of \$5,386,189 and Total Unrestricted Net Position utilized of ~~\$30,000.00~~; and

0 ZERO PER DLG

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$30,000 and Total Unrestricted Net Position planned to be utilized of \$30,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Newark Parking Authority, at an open public meeting held on January 10th, 2019 that the Annual Budget and Capital Budget/Program of the Newark Parking Authority for the fiscal year beginning, January 1, 2019 and, ending, December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

1/10/19
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Evelyn Williams	✓			
Niathan Allen	✓			✓
James Parrillo				
Raquel Cagley	✓			
Andre Hollis	✓			
Paul Oliver	✓			

2019 AUTHORITY BUDGET
Narrative and Information Section

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS

Newark Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31,
2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The 2019 Proposed Annual Budget reflects a slight increase in Administration Personnel of \$230,326 from current year. This increase is due to (A) Reorganizational restructuring of transitioning administrative personnel from Operations' Department to the Administration; hence, a decrease of \$266,381 in Operations Department. (B) The interest payment on the Bond Anticipated Note has decreased in 2019 by 33% ; the interest payment will continue to decrease in year 2020 as summarized in the 2018 Audit Report.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

As summarized in the 2018 Audit, the Authority reported a significant increase in interest earned of \$3,000 from prior years. One of the financial institutes the Authority has deposited funds currently has an annual percentage yield of .76%; hence generating a higher interest from the current market.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The City of Newark is undergoing redevelopment throughout the City. We expect this redevelopment influx to generate additional on-street meter parking, as well as users to our entertainment, and university districts, consequently generating additional revenues. The Parking Authority will continue conducting in-house studies to expand its meter management operations. The success of the evening enforcement through-out the neighborhood communities will continue to contribute to the City's economy and public safety initiatives as well as to the Authority's Operating Fund. Additionally, the Authority and the City of Newark's administration are involved with the redevelopment of "Green Street" project which would lease to the Authority the land for the purpose of developing a parking garage, with mix-use components. The acquisition of this responsibility may require the NPA to advance unrestricted funds for the purpose of assembling this project prior to acquiring the loan which is in-progress. The City of Newark has had significant budget shortfalls, however, we do not anticipate this affecting the Authority as we are autonomous and do not rely on the City for funding.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

None foreseen to be utilized

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

None proposed to be utilized.

6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)

The deficit of \$2,985,920 in unrestricted net position is a direct result of the authority having to record their share of the accrued unfunded pension liability. The recording of the unfunded pension liability is required so the authority is in conformity with GAAP, the reporting framework all authorities in New Jersey are required to follow.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**.

Not applicable at this time/Proposed Budget Year

AUTHORITY CONTACT INFORMATION 2019

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Newark Parking Authority		
Federal ID Number:	22-6015329		
Address:	50 Park Place, Suite 919		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	973/623-6335	Fax:	973/623-2854

Preparer's Name:	Gabriela Santos		
Preparer's Address:	c/o: Newark Parking Authority 50 Park Place, Suite 919		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	973/623-6335 ext. 204	Fax:	973/623-2854
E-mail:	gsantos@newarkparking.org		

Chief Executive Officer:	Anthony C. Mack, Esq., Executive Director		
Phone: (ext.)	973/623-6335 ext. 207	Fax:	973/623-2854
E-mail:	amack@newarkparking.org		

Chief Financial Officer:	Gabriela Santos		
Phone: (ext.)	973/623-6335	Fax:	973/623-2854
E-mail:	gsantos@newarkparking.org		

Name of Auditor:	Linh Nguyen		
Name of Firm:	Withum Smith & Brown		
Address:	331 Newman Springs Rd., Suite 125		
City, State, Zip:	Red Bank	NJ	07701
Phone: (ext.)	732/842-3113	Fax:	
E-mail:	lnguyen@withum.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Newark Parking Authority
(Name)

FISCAL YEAR: **FROM:** January 1, 2019 **TO:** December 31,
2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2017 or 2018) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **56**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2017 or 2018) Transmittal of Wage and Tax Statements: **2,135,033.48**
- 3) Provide the number of regular voting members of the governing body: **7**
- 4) Provide the number of alternate voting members of the governing body: **4 (Quorum) Effective Majority**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **Yes** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees. Narrative Attached**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **Yes** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed. Narrative Attached*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **Yes** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel **NO**
 - b. Travel for companions **NO**
 - c. Tax indemnification and gross-up payments **NO**
 - d. Discretionary spending account **NO**
 - e. Housing allowance or residence for personal use **NO**
 - f. Payments for business use of personal residence **NO**
 - g. Vehicle/auto allowance or vehicle for personal use **NO**
 - h. Health or social club dues or initiation fees **NO**
 - i. Personal services (i.e.: maid, chauffeur, chef) **NO**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **YES** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **NO** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **NO** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **N/A** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **NO** **N/A** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **NO** **N/A** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Narrative

Page N-3

Questions #10

Explain the Authority's process for determining compensation for all persons listed on Page N-\$. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract.

All employees, both classified Exempt and Non-exempt shall be appointed and promoted by the Board of Commissioners of the Parking Authority of the City of Newark and the Executive Director. No person shall be employed or promoted unless there exists a position created by the Board of Commissioners of the Parking Authority of the City of Newark as well as the necessary budget appropriation.

The Executive Director and all managerial/supervisory personnel are authorized and responsible for personnel policies and procedures. The Board of Commissioners of the Parking Authority of the City of Newark have appointed the Executive Director to implement personnel practices deemed necessary for the day to day operations. The Executive Director shall also have access to the Employment Attorney and/or General Counsel appointed by the Board of Commissioners of the Parking Authority of the City of Newark for guidance in personnel matters.

Periodic reviews from other parking agencies and local government are made for comparison purposes when reviewing employee compensation, and benefits. The employee's supervisor or manager will complete a written evaluation and appraisal for each new and/or transferred employee at the end of the employee's probationary period. The Executive Director or manager will complete a written evaluation and appraisal form for every full-time operational personnel to measure progress and to encourage self-improvement semi-annually. Executive/Administrative personnel is too evaluated prior to year-end, and discretionary salary adjustments, if any, will be made based upon a number of factors, including but not limited to budgetary conditions.

The Authority may out-source professional services during its fiscal year which may include, Technical experts, legal counsel, Accountant/Financial, Audit Services, and other professional Consultants pursuant to the "Local Public Contract Law". All contracts for the provision or performance of goods or services shall be awarded for a period of 24 consecutive months, except those contracts for professional services which may be awarded for a period not to exceed 12-consecutive months. "Form 1099-Misc" was reported by the NPA for fiscal year ended 12/31/17 to the IRS for compensation payable to:

1. Post, Polak, Goodsell & Strauchier	\$	2,750.96
2. Eric S. Pennington, PC		24,150
3. Florio Kenny Raval LLP		30,406.31
4. Lum, Drasco & Positan LLC		2,500.00

Narrative

Page N-3

(Question #1.1)

Did the Authority pay for meals or catering during the current fiscal year? YES If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

The Newark Parking Authority holds its regular board meetings once-a-month with the exception of July and August due to Board Recess period. During meetings, staff will order food, and refreshments for board members and key-staff personnel from local eatery(s). I have attached for your review and information authorized purchase orders for each expenditure. In addition to the Board meeting refreshments, the Newark Parking Authority also supplies food, and beverages when conducting refreshment training programs designed specifically to enrich the officers' and staff with knowledgeable tools when dealing with the public and parking enforcement law. The Authority has implemented such programs in the last 5-years including but not limited to a first-aid certification class, and employee wellness orientation. Lastly, prior to year-end the board of commissioners invite staff to attend an appreciation luncheon to acknowledge their productive service throughout the year.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Newark Parking Authority
(Name)

FISCAL YEAR: FROM: January 1, 2019 **TO:** December 31,
2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid. 0
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.

Anthony C. Mack \$194,166 (Amount Includes other compensation "Health Benefits") FY017

Chigozie Onyema \$165,650 (Amount Includes other compensation "Health Benefits") FY017

- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed. **Anthony C. Mack, Executive Director and Chigozie Onyema, General Counsel**
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed. 0

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the most recent W-2 and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Newark Parking Authority
 For the Period January 1, 2019 to December 31, 2019

A B C D E F G H I J K L M N O P Q R S T

Position (Can Check more than 1 Column for each person)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Reportable Compensation from Authority (W-2/1099)		Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
								Base Salary/Stipend	Sonus										
1. Anthony C. Mack	Executive Director	35			x				\$ 178,400		\$ 34,500	\$ 212,900	None					\$ 212,900	
2. Cecil L. Crump	General Counsel	35			x				153,000		18,000	171,000	None					171,000	
3. Evelyn Williams	Chairwoman	0 x											None					0	
4. Nathaniel Allen	Treasurer/Commissioner	0 x											None					0	
5. Raquel Cagley	Commissioners	0 x											None					0	
6. James Parrillo	Commissioners	0 x											None					0	
7. Andre Hollis	Commissioners	0 x											None					0	
8. Paul Oliver	Commissioners	0 x											None					0	
9													None					0	
10													None					0	
11													None					0	
12													None					0	
13													None					0	
14													None					0	
15													None					0	
Total:									\$ 331,400	\$ -	\$ 52,500	\$ 383,900					\$ -	\$ -	\$ 383,900

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Newark Parking Authority

For the Period January 1, 2019 to December 31, 2019

	Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget					
Active Employees - Health Benefits - Annual Cost							
Single Coverage	11	\$ 13,900	\$ 152,900	11	\$ 11,800	\$ 129,800	\$ 23,100 17.8%
Parent & Child	13	24,193	314,509	13	22,601	293,813	20,696 7.0%
Employee & Spouse (or Partner)	4	24,460	97,840	2	20,450	40,900	56,940 139.2%
Family	2	36,472	72,944	4	40,884	163,536	(90,592) -55.4%
Employee Cost Sharing Contribution (enter as negative -)			(38,300)			(37,700)	(600) 1.6%
Subtotal	30		599,893	30		590,349	9,544 1.6%
Commissioners - Health Benefits - Annual Cost							
Single Coverage	0		-	0		-	- #DIV/0!
Parent & Child	0		-	0		-	- #DIV/0!
Employee & Spouse (or Partner)	0		-	0		-	- #DIV/0!
Family	0		-	0		-	- #DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal	0		-	0		-	- #DIV/0!
Retirees - Health Benefits - Annual Cost							
Single Coverage	1	3,650	3,650	1	3,604	3,604	46 1.3%
Parent & Child			-			-	- #DIV/0!
Employee & Spouse (or Partner)			-			-	- #DIV/0!
Family			-			-	- #DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal	1		3,650	1		3,604	46 1.3%
GRAND TOTAL	31		\$ 603,543	31		\$ 593,953	\$ 9,590 1.6%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) No Yes or No
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) No Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2019 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Newark Parking Authority
 For the Period January 1, 2019 to December 31, 2019

	<i>FY 2019 Proposed Budget</i>					Total All Operations	FY 2018 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Meter Operations & Enforcement	N/A	N/A	N/A	N/A				
REVENUES									
Total Operating Revenues	\$ 5,585,350	\$ -	\$ -	\$ -	\$ 5,585,350	\$ 5,455,796	\$ 129,554	2.4%	
Total Non-Operating Revenues	9,000	-	-	-	9,000	6,000	3,000	50.0%	
Total Anticipated Revenues	5,594,350	-	-	-	5,594,350	5,461,796	132,554	2.4%	
APPROPRIATIONS									
Total Administration	1,957,630	-	-	-	1,957,630	1,763,804	193,826	11.0%	
Total Cost of Providing Services	3,271,809	-	-	-	3,271,809	3,516,430	(244,621)	-7.0%	
Total Principal Payments on Debt Service in Lieu of Depreciation	142,500	-	-	-	142,500	142,500	-	0.0%	
Total Operating Appropriations	5,371,939	-	-	-	5,371,939	5,422,734	(50,795)	-0.9%	
Total Interest Payments on Debt	14,250	-	-	-	14,250	21,375	(7,125)	-33.3%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	14,250	-	-	-	14,250	21,375	(7,125)	-33.3%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	5,386,189	-	-	-	5,386,189	5,444,109	(57,920)	-1.1%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	5,386,189	-	-	-	5,386,189	5,444,109	(57,920)	-1.1%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 208,161	\$ -	\$ -	\$ -	\$ 208,161	\$ 17,687	\$ 190,474	1076.9%	

Revenue Schedule

Newark Parking Authority

For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Meter Operations & Enforcement	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges						-	-	-	#DIV/0!
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees						-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters	5,585,350					5,585,350	5,455,796	129,554	2.4%
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	5,585,350					5,585,350	5,455,796	129,554	2.4%
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue						-	-	-	#DIV/0!
Total Operating Revenues	5,585,350					5,585,350	5,455,796	129,554	2.4%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Total Other Non-Operating Revenue						-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	9,000					9,000	6,000	3,000	50.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	9,000					9,000	6,000	3,000	50.0%
Total Non-Operating Revenues	9,000					9,000	6,000	3,000	50.0%
TOTAL ANTICIPATED REVENUES	\$ 5,594,350	\$ -	\$ -	\$ -	\$ -	\$ 5,594,350	\$ 5,461,796	\$ 132,554	2.4%

Prior Year Adopted Revenue Schedule

Newark Parking Authority

FY 2018 Adopted Budget

	Meter Operations & Enforcement	N/A	N/A	N/A	N/A	N/A	Total All Operations	
OPERATING REVENUES								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Service Charges	-	-	-	-	-	-	-	
<i>Connection Fees</i>								
Residential								-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Connection Fees	-	-	-	-	-	-	-	
<i>Parking Fees</i>								
Meters	5,455,796						5,455,796	-
Permits	-						-	
Fines/Penalties	-						-	
Other	-						-	
Total Parking Fees	5,455,796	-	-	-	-	-	5,455,796	
<i>Other Operating Revenues (List)</i>								
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Total Other Revenue	-	-	-	-	-	-	-	
Total Operating Revenues	5,455,796	-	-	-	-	-	5,455,796	
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Type in								-
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Other Non-Operating Revenues	-	-	-	-	-	-	-	
<i>Interest on Investments & Deposits</i>								
Interest Earned	6,000						6,000	-
Penalties	-						-	
Other	-						-	
Total Interest	6,000	-	-	-	-	-	6,000	
Total Non-Operating Revenues	6,000	-	-	-	-	-	6,000	
TOTAL ANTICIPATED REVENUES	\$ 5,461,796	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,461,796	

Appropriations Schedule

Newark Parking Authority

For the Period January 1, 2019 to December 31, 2019

FY 2019 Proposed Budget

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Meter Operations & Enforcement	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,013,074						\$ 1,013,074	\$ 867,880	\$ 145,194	16.7%
Fringe Benefits	506,856						506,856	421,724	85,132	20.2%
Total Administration - Personnel	1,519,930	-	-	-	-	-	1,519,930	1,289,604	230,326	17.9%
<i>Administration - Other (List)</i>										
Admin. Costs & Expenses	437,700						437,700	474,200	(36,500)	-7.7%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	437,700	-	-	-	-	-	437,700	474,200	(36,500)	-7.7%
Total Administration	1,957,630	-	-	-	-	-	1,957,630	1,763,804	193,826	11.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,179,043						1,179,043	1,431,427	(252,384)	-17.6%
Fringe Benefits	611,006						611,006	625,003	(13,997)	-2.2%
Total COPS - Personnel	1,790,049	-	-	-	-	-	1,790,049	2,056,430	(266,381)	-13.0%
<i>Cost of Providing Services - Other (List)</i>										
Meter Operations & Maintenance	1,481,760						1,481,760	1,460,000	21,760	1.5%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	1,481,760	-	-	-	-	-	1,481,760	1,460,000	21,760	1.5%
Total Cost of Providing Services	3,271,809	-	-	-	-	-	3,271,809	3,516,430	(244,621)	-7.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	142,500	-	-	-	-	-	142,500	142,500	-	0.0%
Total Operating Appropriations	5,371,939	-	-	-	-	-	5,371,939	5,422,734	(50,795)	-0.9%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	14,250	-	-	-	-	-	14,250	21,375	(7,125)	-33.3%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	14,250	-	-	-	-	-	14,250	21,375	(7,125)	-33.3%
TOTAL APPROPRIATIONS	5,386,189	-	-	-	-	-	5,386,189	5,444,109	(57,920)	-1.1%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,386,189	-	-	-	-	-	5,386,189	5,444,109	(57,920)	-1.1%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 5,386,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,386,189	\$ 5,444,109	\$ (57,920)	-1.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 268,596.95 \$ - \$ - \$ - \$ - \$ - \$ - \$ 268,596.95

Prior Year Adopted Appropriations Schedule

Newark Parking Authority

	<i>FY 2018 Adopted Budget</i>						Total All Operations
	Meter Operations & Enforcement	N/A	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 867,880						\$ 867,880
Fringe Benefits	421,724						421,724
Total Administration - Personnel	1,289,604	-	-	-	-	-	1,289,604
<i>Administration - Other (List)</i>							
Admin. Costs & Expenses	474,200						474,200
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	474,200	-	-	-	-	-	474,200
Total Administration	1,763,804	-	-	-	-	-	1,763,804
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,431,427						1,431,427
Fringe Benefits	625,003						625,003
Total COPS - Personnel	2,056,430	-	-	-	-	-	2,056,430
<i>Cost of Providing Services - Other (List)</i>							
Meter Operations & Maintenance	1,460,000						1,460,000
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	1,460,000	-	-	-	-	-	1,460,000
Total Cost of Providing Services	3,516,430	-	-	-	-	-	3,516,430
Total Principal Payments on Debt Service in Lieu of Depreciation	142,500	-	-	-	-	-	142,500
Total Operating Appropriations	5,422,734	-	-	-	-	-	5,422,734
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	21,375	-	-	-	-	-	21,375
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	21,375	-	-	-	-	-	21,375
TOTAL APPROPRIATIONS	5,444,109	-	-	-	-	-	5,444,109
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,444,109	-	-	-	-	-	5,444,109
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 5,444,109	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,444,109

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 271,136.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 271,136.70
--------------------------------------	---------------	------	------	------	------	------	------	---------------

Debt Service Schedule - Principal

Newark Parking Authority

If Authority has no debt X this box

	Fiscal Year Ending in						Total Principal Outstanding		
	Adopted Budget Year 2018	Proposed Budget Year 2019	2020	2021	2022	2023		2024	Thereafter
Meter Operations & Enforcement									
City of Newark Bond Anticipated Note	\$ 142,500	\$ 142,500	\$ 142,500						\$ 285,000
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	142,500	142,500	142,500						285,000
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS									
Total Principal	\$ 142,500	\$ 142,500	\$ 142,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 285,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Pears</i>
Year of Last Rating			

Debt Service Schedule - Interest

Newark Parking Authority

If Authority has no debt X this box

	Fiscal Year Ending in						Total Interest Payments Outstanding	
	Adopted Budget Year 2018	Proposed Budget Year 2019	2020	2021	2022	2023		2024
<i>Meter Operations & Enforcement</i>								
City of Newark BAN Interest	\$ 21,375	\$ 14,250	\$ 7,125					\$ 21,375
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	21,375	14,250	7,125	-	-	-	-	21,375
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Total Interest Payments	\$ 21,375	\$ 14,250	\$ 7,125	-	-	-	-	\$ 21,375
TOTAL INTEREST ALL OPERATIONS								

Net Position Reconciliation

Newark Parking Authority
 For the Period January 1, 2019 to December 31, 2019

FY 2019 Proposed Budget

	Meter Operations & Enforcement	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 517,795						\$ 517,795
Less: Invested in Capital Assets, Net of Related Debt (1)	2,132,853						2,132,853
Less: Restricted for Debt Service Reserve (1)	4,912						4,912
Less: Other Restricted Net Position (1)	1,365,950						1,365,950
Total Unrestricted Net Position (1)	(2,985,920)						(2,985,920)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	5,518,032						5,518,032
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	150,000						150,000
Plus: Other Adjustments (attach schedule)							-

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget	2,682,112						2,682,112
Unrestricted Net Position Utilized in Proposed Capital Budget	30,000						30,000
Appropriation to Municipality/County (3)	-						-
Total Unrestricted Net Position Utilized in Proposed Budget	30,000						30,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 2,652,112	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,652,112

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 268,597
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit. Including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2019

Newark Parking Authority

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

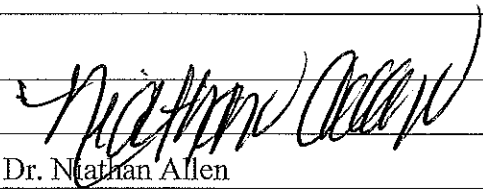
Newark Parking Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Newark Parking Authority, on the 25th day of October, 2018.

OR

It is hereby certified that the governing body of the Newark Parking Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Dr. Nathan Allen		
Title:	Treasurer, Commissioner		
Address:	c/o: Newark Parking Authority 50 Park Place, Suite 919 Newark, NJ 07102		
Phone Number:	973/623-6335	Fax Number:	973/623-2854
E-mail address			

2019 CAPITAL BUDGET/PROGRAM MESSAGE

Newark Parking Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The City of Newark adopted the inter-local agreement in 2008, transferring its parking meters and ticket-writing authority to the Parking Authority. Further, through a funding agreement between the City of Newark and the Parking Authority by which the Authority agreed to reimburse the City for debt service on certain City debt obligations which funded the parking assets. The Parking Authority has utilized the remainder of the BANS proceeds to offset capital project costs, and expansion.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

The anticipated capital projects for 2019 consist of approximately \$30,000 for (1) new cargo van or replacement vehicle. New vehicle shall be equipped with LED emergency equipment to facilitate effectively the meter maintenance and collection.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not applicable

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None-Not applicable

Add additional sheets if necessary.

Proposed Capital Budget

Newark Parking Authority

For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Meter Operations & Enforcement</i>						
Vehicle Replacement/New	\$ 30,000	\$ 30,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	30,000	30,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Newark Parking Authority
 For the Period January 1, 2019 to December 31, 2019
 Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2019	2020	2021	2022	2023	2024
<i>Meter Operations & Enforcement</i>							
Vehicle Replacement/New	\$ 30,000	\$ 30,000					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	30,000	30,000	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Newark Parking Authority
For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Meter Operations & Enforcement</i>						
Vehicle Replacement/New	\$ 30,000	\$ 30,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	30,000	30,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 30,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Newark Parking Authority
50 Park Place, Suite 919
Newark, NJ 07102


Purchase Order

Date	P.O. No.
5/24/2018	3435

Vendor
Anthony C. Mack

NEWARK
NJ 07102

Description	Qty	Rate	Invoice #	Amount
IPI Florida Conference Stipend 6/3-6/6	4	75.00		300.00
Travel/Shuttle	1	50.00		50.00
			Total	\$350.00

Authorization: 

Newark Parking Authority
50 Park Place, Suite 919
Newark, NJ 07102


Purchase Order

Date	P.O. No.
5/24/2018	3437

Vendor
Evelyn Williams

**APPROVED
BY PO**

Description	Qty	Rate	Invoice #	Amount
Conference Stipend 6/3-6/7	5	75.00		375.00
Travel	1	50.00		50.00
			Total	\$425.00

Authorization: 

Newark Parking Authority
50 Park Place, Suite 919
Newark, NJ 07102

Purchase Order

Date	P.O. No.
5/24/2018	3440

Vendor
Hassan Abdus-Sabur

**RECEIVED
5/24/18**

Description	Qty	Rate	Invoice #	Amount
Conference Stipend 6/3-6/7/18	5	75.00		375.00
Travel	1	50.00		50.00
			Total	\$425.00

Authorization:



Newark Parking Authority
50 Park Place, Suite 919
Newark, NJ 07102

Purchase Order


Date	P.O. No.
5/24/2018	3438

Vendor
Niathan Allen

RECEIVED
MAY 24 2018

Description	Qty	Rate	Invoice #	Amount
Conference Stipend 6/3-6/7	5	75.00		375.00
Travel	1	50.00		50.00
			Total	\$425.00

Authorization:



Maturity Schedule for D/S Payments
Repayment Schedule

	Principal	Interest	Total Payment
6/1/2011	142,500	71,250	213,750
6/1/2012	142,500	64,125	206,625
6/1/2013	142,500	57,000	199,500
6/1/2014	142,500	49,875	192,375
6/1/2015	142,500	42,750	185,250
6/1/2016	142,500	35,625	178,125
6/1/2017	142,500	28,500	171,000
6/1/2018	142,500	21,375	163,875
6/1/2019	142,500	14,250	156,750
6/1/2020	142,500	7,125	149,625
	\$ 1,425,000.00	\$ 391,875.00	\$ 1,816,875.00

Pursuant to Section 4(b) provides for payment by the NPA to the City on each June 1, beginning June 1, 2011.

Repayments are unsecured contractual obligations of the NPA (Like other NPA operating Expenses), hence there is no lien on the underlying assets. 2011 Payment has been forecasted into the 2011 NPA Budget Expenditure line item.

F-4

Budget Appropriation (Administration)

FY2019

Administrative:

Salary/Wage	1,013,074
Fringe Benefits	506,856
Total Admin.	<u>1,519,930</u>

Administrative Expenses:

General Liability Insurance/WC	77,850
Advertisement	2,000
Accounting/Audit Fees	65,000
Legal	50,000
Office Supplies/Equipment	9,000
Website Hosting	3,000
Bank Fee/ACH Acceptance	40,000
Telephone Utility	16,800
Postage	650
Rent	100,000
IT Support	20,000
Training/Conference	30,000
Payroll Data Process & Reporting	15,000
Meeting Refreshments/Seminars	8,400
Subtotal	<u>437,700</u>

TOTAL ADMINISTRATIVE

1,957,630

F-4
FY 2019

Budget Appropriations (Operations)

Operations:

Salary/Wage	1,179,043
Fringe Benefits	611,006
Total	<u>1,790,049</u>

Operation: COPS

ER Annual PERS Liability	240,000
MPG Net Profits/City	329,000
General Liability/WC	105,000
Workers Comp.	94,150
Uniforms	8,500
NPA Fleet Fuel/Maintenance	65,500
Meter Maintenance/Supplies	17,250
Printing	5,600
EE Screening	2,500
EE Permit Parking	45,000
GPS Security System	1,700
Parkeon Reports	71,900
Parking Tax	47,500
Equip. Depreciation	225,000
Officers' Telecommunication	37,500
Rent-Operations	100,000
E-Ticket Fees/Supplies	83,500
YMCA/Health Membership	2,160
Subtotal	<u>1,481,760</u>

TOTAL OPERATIONS-COPS 3,271,809

BAN 6/2019	142,500
Interest	14,250

Parking Authority of the City of Newark

Synopsis of audit report of the Parking Authority of the City of Newark, Essex County, New Jersey for the years ended December 31, 2017 and 2016 as required by N.J.S. 40A: 5A-16.

Statements of Net Position

<u>Assets and Deferred Outflows of Resources</u>	2017	2016
Assets		
Cash	\$ 2,911,300	\$ 3,412,004
Investments	40,392	40,291
Accounts receivable	835,854	664,598
Prepaid expenses	40,755	26,329
Property and equipment, net	2,560,353	2,053,396
Total Assets	6,388,654	6,196,618
Deferred outflows of resources	1,936,170	2,642,150
Total assets and deferred outflows of resources	\$ 8,324,822	\$ 8,838,768
Liabilities, Deferred Inflows of Resources and Net Position		
Liabilities:		
Accounts payable	\$ 97,882	\$ 351,077
Accrued expenses	437,930	385,293
Due to City of Newark	39,449	78,190
Bonds	427,500	570,000
Net pension liability	5,518,032	6,911,864
Total liabilities	6,520,793	8,296,424
Deferred inflows of resources	1,286,244	228,662
Net Position:		
Net Investment in capital assets	2,132,853	1,483,396
Restricted	4,912	4,911
Unrestricted	(1,619,970)	(1,174,625)
Total net position	517,795	313,682
Total liabilities, deferred inflows of resources and net position	\$ 8,324,822	\$ 8,838,768

Statements of Revenues, Expenses and Changes in Net Position

Revenue		
Ticket sharing	\$ 2,177,332	\$ 2,455,968
Meter collections	2,586,414	2,11,935
Event parking	257,615	586,495
Lease and others	474,940	5,338,684
Total operating revenue	5,496,301	5,338,684
Expenditures		
Operating expenses	5,079,931	5,248,804
Depreciation expense	195,872	205,239
Total operating expenses	5,275,803	5,454,043
Income from operations	220,498	(115,359)
Non-operating Revenue (Expenses)		
Interest income	9,146	6,169
Interest expense	(25,531)	(32,656)
Net non-operating expenses	(16,385)	(26,487)
Change in net position	204,113	(141,845)
Net position - beginning of year	313,682	455,528
Net position - end of the year	\$ 517,795	\$ 313,682

Findings and Recommendations
None

The above synopsis was prepared from the audit report of the Parking Authority of the City of Newark, County of Essex, for the years ended December 31, 2017 and 2016.

The audit reports for the years ended December 31 2017 and 2016, submitted by WithumSmith+Brown, PC, are on file at the Authority's office at 50 Park Place, Suite 919, Newark, NJ 07102 and are available for review by the public during regular office hours.

Anthony C. Mack, Esq. Executive Director
Parking Authority of the City of Newark