

Authority Budget of:

Parking Authority City of Newark

State Filing Year 2021

For the Period:

January 1, 2021 to December 31, 2021

www.newarkparking.org

Authority Web Address



Division of Local Government Services

2021 (2021-2022)

Parking Authority of the City of Newark
AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2021 TO December 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2021 (2021-2022) PREPARER'S CERTIFICATION

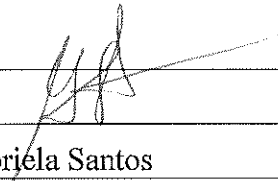
Parking Authority of the City of Newark

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Gabriela Santos		
Title:	Manager of Fiscal Operations		
Address:	50 Park Place, Suite 919, Newark, NJ 07102		
Phone Number:	973/623-6335	Fax Number:	973/623-2854
E-mail address	gsantos@newarkparking.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.newarkparking.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

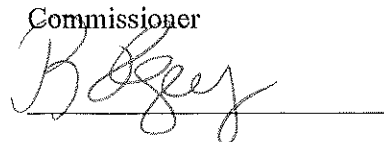
Name of Officer Certifying compliance

Raquel Cagley

Title of Officer Certifying compliance

Commissioner

Signature



2021 (2021-2022) AUTHORITY BUDGET RESOLUTION

Parking Authority of the City of Newark

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Newark Pa Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 has been presented before the governing body of the Newark Parking Authority at its open public meeting of January 28, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 7,920,873 , Total Appropriations, including any Accumulated Deficit if any, of \$ 6,890,866 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$52,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$52,000; and

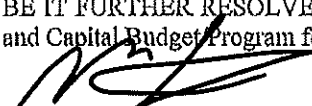
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Newark Parking Authority, at an open public meeting held on January 28, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Newark Parking Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Newark Parking Authority will consider the Annual Budget and Capital Budget Program for adoption on February 25, 2021.



(Secretary's Signature)

1/28/21

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Raquel Cagley	✓			
Andre Hollis	✓			
Marquis Lewis	✓			
Tarsha Prindle	✓			
Evelyn Williams	✓			

2021 (2021-2022) ADOPTION CERTIFICATION

Parking Authority of the City of Newark

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31,
2021

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Newark Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the ___ day of, _____, _____.

Officer's Signature:			
Name:	Raquel Cagley		
Title:	Commissioner		
Address:	50 Park Place, Suite 919, Newark, NJ 07102		
Phone Number:	973/623-6335	Fax Number:	973/623-2854
E-mail address			

2021 (2021-2022) ADOPTED BUDGET RESOLUTION

This resolution is for Adoption of the Budget Only Don't use for introduction of the Budget

Note Fill in the name of Each Commissioner and indicate their recorded Vote

Parking Authority of the City of Newark AUTHORITY

FISCAL YEAR: FROM: TO:

WHEREAS, the Annual Budget and Capital Budget/Program for the Newark Parking Authority for the fiscal year beginning January 1, 2021 and ending, December 31, 2021 has been presented for adoption before the governing body of the Newark Parking Authority at its open public meeting of _____; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 7,920,873, Total Appropriations, including any Accumulated Deficit, if any, of \$6,890,866 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$52,000 and Total Unrestricted Net Position planned to be utilized of \$52,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Newark Parking Authority, at an open public meeting held on _____ that the Annual Budget and Capital Budget/Program of the Newark Parking Authority for the fiscal year beginning, January 1, 2021 and, ending, December 31, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

Raquel Cagley
Andre Hollis
Marquis Lewis
Tarsha Prindle
Evelyn Williams

2021 (2021-2022) AUTHORITY BUDGET

Narrative and Information Section

2021 (2021-2022) AUTHORITY BUDGET MESSAGE & ANALYSIS

Parking Authority of the City of Newark

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The 2021 Proposed Annual Budget reflects a 19% decrease in Appropriations from current year. This decrease is due to several factors (A) Rent/NPA offices moving to its own facility, (B) Free employee parking, (C) Interest and Principal Payment on the Bond Anticipated Note was final in 2020, and (D) Military Park Garage Net Profit payments due City decreased significantly due to a forecast disruption in event operations at NJPAC FY 2021.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The City of Newark is undergoing redevelopment throughout the City. We expect this redevelopment influx to generate additional on-street meter parking. Also, the NPA has expanded its managed parking zones throughout the City which includes Pay-By-Cell payment method. This will generate additional meter parking and enforcement revenues. The Parking Authority recently conducted a meter parking study which resulted in the NPA proposing to the City of Newark a meter rate increase and expansion-this legislation is currently pending. Lastly, the success of the evening enforcement through-out the neighborhood communities will continue to contribute to the City's economy and public safety initiatives as well as the Authority's Operating Fund. Although the City of Newark has had budget shortfalls, we do not anticipate this affecting the Authority as we are autonomous and do not rely on the City for funding.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

None foreseen to be utilized.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

None proposed to be utilized.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the

Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

The deficit of \$5,144,746 in unrestricted net position is a direct result of the authority having to record their share of the accrued unfunded pension liability. The recording of the unfunded pension liability is required so the Authority is in conformity with GAAP, the reporting framework all authorities in New Jersey are required to follow.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

Not applicable at this time/Rates will remain the same.

AUTHORITY CONTACT INFORMATION 2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Parking Authority of the City of Newark		
Federal ID Number:	22-6015329		
Address:	50 Park Place, Suite 919		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	973/623-6335	Fax:	973/623-2854

Preparer's Name:	Gabriela Santos		
Preparer's Address:	50 Park Place, Suite 919		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	973/623-6335	Fax:	973/623-2854
E-mail:	gsantos@newarkparking.org		

Chief Executive Officer:(1)	Anthony C. Mack, Executive Director		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973/623-6335	Fax:	973/623-2854
E-mail:	amack@newarkparking.org		

Chief Financial Officer(1)	Gabriela Santos		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973/623-2854	Fax:	973/6232854
E-mail:	gsantos@newarkparking.org		

Name of Auditor:	Rekha Nambiar, Partner		
Name of Firm:	Mitchell & Titus, LLP		
Address:	One Gateway Center		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	201/806-7900	Fax:	888/631-3845
E-mail:			

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Parking Authority of the City of Newark

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **59**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$2,357,862.86
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **NO** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **YES** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **NO** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **NO***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **NO** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2). **NARRATIVE ATTACHED***

- 11) Did the Authority pay for meals or catering during the current fiscal year? **NO** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **NO** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Not Applicable *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? N/A *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? N/A *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Narrative

Page N-3

Questions #10

Explain the Authority's process for determining compensation for all persons listed on Page N-3. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract.

All employees, both classified Exempt and Non-exempt shall be appointed and promoted by the Board of Commissioners of the Parking Authority of the City of Newark and the Executive Director. No person shall be employed or promoted unless there exists a position created by the Board of Commissioners of the Parking Authority of the City of Newark as well as the necessary budget appropriation.

The Executive Director and all managerial/supervisory personnel are authorized and responsible for personnel policies and procedures. The Board of Commissioners of the Parking Authority of the City of Newark have appointed the Executive Director to implement personnel practices deemed necessary for the day to day operations. The Executive Director shall also have access to the Employment Attorney and/or General Counsel appointed by the Board of Commissioners of the Parking Authority of the City of Newark for guidance in personnel matters.

Periodic reviews from other parking agencies and local government are made for comparison purposes when reviewing employee compensation, and benefits. The employee's supervisor or manager will complete a written evaluation and appraisal for each new and/or transferred employee at the end of the employee's probationary period. The Executive Director or manager will complete a written evaluation and appraisal form for every full-time operational personnel to measure progress and to encourage self-improvement semi-annually. Executive/Administrative personnel is too evaluated prior to year-end, and discretionary salary adjustments, if any, will be made based upon a number of factors, including but not limited to budgetary conditions.

The Authority may out-source professional services during its fiscal year which may include, Technical experts, legal counsel, Accountant/Financial, Audit Services, and other professional Consultants pursuant to the "Local Public Contract Law". All contracts for the provision or performance of goods or services shall be awarded for a period of 24 consecutive months, except those contracts for professional services which may be awarded for a period not to exceed 12-consecutive months. "Form(s) 1099-Misc" was reported to the IRS by the NPA for fiscal year ended 12/31/19.

(This page is directions for filling in page (N-4 (2-of 2) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Newark Parking Authority
(Name)

FISCAL YEAR: FROM: January 1, 2021 **TO:** December 31,
2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

2021 (2021-2022) AUTHORITY BUDGET

Financial Schedules Section

2021 (2021-2022)

Newark Parking Authority

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Newark Parking Authority
(Name)

FISCAL YEAR: FROM: TO:

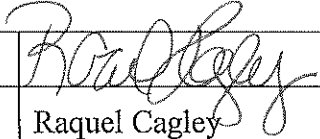
enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Newark Parking Authority, on the 28th day of January, 2021.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Raquel Cagley		
Title:	Commissioner		
Address:	50 Park Place Suite 919 Newark, NJ 07102		
Phone Number:	973/623-6335	Fax Number:	973/623-2854
E-mail address			

2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

Newark Parking Authority

(Name)

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31,
2021

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Not applicable at this time.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

None proposed for Fiscal Year 2021

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Not applicable.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Not applicable at this time.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable

Add additional sheets if necessary.

SUMMARY

Parking Authority City of Newark
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget					FY 2020 Adopted Budget		All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Administration	Meter Enforcement/Collections	Green Street Mixed Use Facility	N/A	N/A	Total All Operations	Total All Operations				
REVENUES											
Total Operating Revenues	\$ -	\$ 6,020,700	\$ 1,891,173	\$ -	\$ -	\$ 7,911,873	\$ 6,114,745	\$ 1,797,128	29.4%		
Total Non-Operating Revenues	-	9,000	-	-	-	9,000	8,400	600	7.1%		
Total Anticipated Revenues	-	6,029,700	1,891,173	-	-	7,920,873	6,123,145	1,797,728	29.4%		
APPROPRIATIONS											
Total Administration	2,297,138	-	-	-	-	2,297,138	2,106,280	190,858	9.1%		
Total Cost of Providing Services	-	2,218,181	294,241	-	-	2,512,422	3,699,445	(1,187,023)	-32.1%		
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	718,883	-	-	718,883	142,500	576,383	404.5%		
Total Operating Appropriations	2,297,138	2,218,181	1,013,124	-	-	5,528,443	5,948,225	(419,782)	-7.1%		
Total Interest Payments on Debt	-	-	1,362,423	-	-	1,362,423	7,125	1,355,298	19021.7%		
Total Other Non-Operating Appropriations	-	-	1,362,423	-	-	1,362,423	7,125	1,355,298	19021.7%		
Total Non-Operating Appropriations	-	-	1,362,423	-	-	1,362,423	7,125	1,355,298	19021.7%		
Accumulated Deficit	-	-	-	-	-	-	-	-			#DNV/01
Total Appropriations and Accumulated Deficit	2,297,138	2,218,181	2,375,547	-	-	6,890,866	5,955,350	935,516	15.7%		
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-			#DNV/01
Net Total Appropriations	2,297,138	2,218,181	2,375,547	-	-	6,890,866	5,955,350	935,516	15.7%		
ANTICIPATED SURPLUS (DEFICIT)	\$ (2,297,138)	\$ 3,811,519	\$ (484,374)	\$ -	\$ -	\$ 1,030,007	\$ 167,795	\$ 862,212	513.8%		

Revenue Schedule

Parking Authority City of Newark
 For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Administra- tion	Enforcement /Collections	Green Street Use Facility	Mixed N/A	N/A	N/A				
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges							-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits		3,884,200					3,884,200	2,985,000	899,200	30.1%
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees		3,884,200					3,884,200	2,985,000	899,200	30.1%
<i>Other Operating Revenues (List)</i>										
Enforcement		2,100,000					2,100,000	2,400,000	(300,000)	-12.5%
NJPAC Net Profit/MPG		36,500					36,500	288,000	(251,500)	-87.3%
City of Newark Office Rent			724,869				724,869	441,745	283,124	64.1%
Prudential Arena Annual Rent			300,000				300,000	-	300,000	#DIV/0!
Office Rent/NPA			200,000				200,000	-	200,000	#DIV/0!
Green Street Garage User Fees			666,304				666,304	-	666,304	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue		2,136,500	1,891,173				4,027,673	3,129,745	897,928	28.7%
Total Operating Revenues		6,020,700	1,891,173				7,911,873	6,114,745	1,797,128	29.4%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned		9,000					9,000	8,400	600	7.1%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest		9,000					9,000	8,400	600	7.1%
Total Non-Operating Revenues		9,000					9,000	8,400	600	7.1%
TOTAL ANTICIPATED REVENUES		\$ 6,029,700	\$ 1,891,173				\$ 7,920,873	\$ 6,123,145	\$ 1,797,728	29.4%

Prior Year Adopted Revenue Schedule

Parking Authority City of Newark

	FY 2020 Adopted Budget						Total All Operations	
	Administra tion	Meter Enforcement/Collections	Street Mixed Use	N/A	N/A	N/A		
OPERATING REVENUES								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Service Charges	-	-	-	-	-	-		
<i>Connection Fees</i>								
Residential							-	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Connection Fees	-	-	-	-	-	-		
<i>Parking Fees</i>								
Meters							2,985,000	2,985,000
Permits							-	
Fines/Penalties							-	
Other							-	
Total Parking Fees	2,985,000	-	-	-	-	2,985,000		
<i>Other Operating Revenues (List)</i>								
Enforcement							2,400,000	2,400,000
Mc McCarter Parking Lot							288,000	288,000
NJPAC/Military Park Garage							441,745	441,745
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Total Other Revenue	3,129,745	-	-	-	-	3,129,745		
Total Operating Revenues	6,114,745	-	-	-	-	6,114,745		
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Type in							-	-
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Total Other Non-Operating Revenues	-	-	-	-	-	-		
<i>Interest on Investments & Deposits</i>								
Interest Earned							8,400	8,400
Penalties							-	
Other							-	
Total Interest	8,400	-	-	-	-	8,400		
Total Non-Operating Revenues	8,400	-	-	-	-	8,400		
TOTAL ANTICIPATED REVENUES	\$ 8,400	\$ 6,114,745	\$ -	\$ -	\$ -	\$ -	\$ 6,123,145	

Appropriations Schedule

Parking Authority City of Newark
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Administration	Meter Enforcement/Collections	Mixed Use Facility	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,158,491					\$ 1,158,491	\$ 1,100,926	\$ 57,565	5.2%	
Fringe Benefits	579,247					579,247	553,876	25,371	4.6%	
Total Administration - Personnel	1,737,738					1,737,738	1,654,802	82,936	5.0%	
<i>Administration - Other (List)</i>										
Admin. Cost & Expenses	559,400					559,400	451,478	107,922	23.9%	
Type in Description									#DIV/0!	
Type in Description									#DIV/0!	
Type in Description									#DIV/0!	
Miscellaneous Administration*									#DIV/0!	
Total Administration - Other	559,400					559,400	451,478	107,922	23.9%	
Total Administration	2,297,138					2,297,138	2,106,280	190,858	9.1%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages		1,033,839				1,033,839	1,383,372	(349,533)	-25.3%	
Fringe Benefits		634,899				634,899	683,021	(48,122)	-7.0%	
Total COPS - Personnel		1,668,738				1,668,738	2,066,393	(397,655)	-19.2%	
<i>Cost of Providing Services - Other (List)</i>										
Meter Enforcement & Collections		549,443				549,443	1,633,052	(1,083,609)	-66.4%	
Green Street Mixed Use Facility			294,241			294,241		294,241	#DIV/0!	
Type in Description									#DIV/0!	
Type in Description									#DIV/0!	
Miscellaneous COPS*									#DIV/0!	
Total COPS - Other		549,443	294,241			843,684	1,633,052	(789,368)	-48.3%	
Total Cost of Providing Services		2,218,181	294,241			2,512,422	3,699,445	(1,187,023)	-32.1%	
Total Principal Payments on Debt Service in Lieu of Depreciation			718,883			718,883	142,500	576,383	404.5%	
Total Operating Appropriations	2,297,138	2,218,181	1,013,124			5,528,443	5,948,225	(419,782)	-7.1%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt			1,362,423			1,362,423	7,125	1,355,298	19021.7%	
Operations & Maintenance Reserve									#DIV/0!	
Renewal & Replacement Reserve									#DIV/0!	
Municipality/County Appropriation									#DIV/0!	
Other Reserves									#DIV/0!	
Total Non-Operating Appropriations			1,362,423			1,362,423	7,125	1,355,298	19021.7%	
TOTAL APPROPRIATIONS	2,297,138	2,218,181	2,375,547			6,890,866	5,955,350	935,516	15.7%	
ACCUMULATED DEFICIT									#DIV/0!	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,297,138	2,218,181	2,375,547			6,890,866	5,955,350	935,516	15.7%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation									#DIV/0!	
Other									#DIV/0!	
Total Unrestricted Net Position Utilized									#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ 2,297,138	\$ 2,218,181	\$ 2,375,547	\$ -	\$ -	\$ -	\$ 6,890,866	\$ 5,955,350	\$ 935,516	15.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 114,856.90 \$ 110,909.05 \$ 50,656.20 \$ - \$ - \$ - \$ 276,422.15

Prior Year Adopted Appropriations Schedule

Parking Authority City of Newark

	FY 2020 Adopted Budget						Total All Operations
	Administratio n	Meter Enforcement/Collections	Street Mixed Use	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,100,926						\$ 1,100,926
Fringe Benefits	553,876						553,876
Total Administration - Personnel	1,654,802						1,654,802
<i>Administration - Other (List)</i>							
Type In Description	451,478						451,478
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	451,478						451,478
Total Administration	2,106,280						2,106,280
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages		1,383,372					1,383,372
Fringe Benefits		683,021					683,021
Total COPS - Personnel		2,066,393					2,066,393
<i>Cost of Providing Services - Other (List)</i>							
Meter Operations		1,633,052					1,633,052
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other		1,633,052					1,633,052
Total Cost of Providing Services		3,699,445					3,699,445
Total Principal Payments on Debt Service in Lieu of Depreciation	142,500						142,500
Total Operating Appropriations	2,248,780	3,699,445					5,948,225
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	7,125						7,125
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	7,125						7,125
TOTAL APPROPRIATIONS	2,255,905	3,699,445					5,955,350
ACCUMULATED DEFICIT							5,955,350
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,255,905	3,699,445					5,955,350
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized							-
TOTAL NET APPROPRIATIONS	\$ 2,255,905	\$ 3,699,445	\$ -	\$ -	\$ -	\$ -	\$ 5,955,350

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 112,439.00	\$ 184,972.25	\$ -	\$ -	\$ -	\$ -	\$ 297,411.25
--------------------------------------	---------------	---------------	------	------	------	------	---------------

Debt Service Schedule - Interest

Parking Authority City of Newark

If Authority has no debt X this box

	Fiscal Year Ending in						Thereafter	Total Interest Payments Outstanding
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025		
<i>Administration</i>								
City of Newark BAN Interest	\$ 7,125							\$ -
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	7,125							-
<i>Meter Enforcement/Collections</i>								
Parking Revenue Bonds								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
<i>Green Street Mixed Use Facility</i>								
Parking Revenue Bonds		1,362,423						
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments		1,362,423						-
<i>N/A</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
<i>N/A</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
<i>N/A</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
<i>N/A</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
TOTAL INTEREST ALL OPERATIONS								
	\$ 7,125	\$ 1,362,423	\$ 1,335,941	\$ 1,308,349	\$ 1,279,699	\$ 1,249,996	\$ 1,218,899	\$ 15,694,382
								\$ 23,449,689

Net Position Reconciliation

Parking Authority City of Newark
 For the Period January 1, 2021 to December 31, 2021

FY 2021 Proposed Budget

	Administrati on	Enforcement	Street /Collections	Mixed Use	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)								
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 1,786,560							\$ 1,786,560
Less: Restricted for Debt Service Reserve (1)	4,590,324							4,590,324
Less: Other Restricted Net Position (1)	4,913							4,913
Total Unrestricted Net Position (1)	(2,808,677)							(2,808,677)
Less: Designated for Non-Operating Improvements & Repairs								-
Less: Designated for Rate Stabilization								-
Less: Other Designated by Resolution								-
Plus: Accrued Unfunded Pension Liability (1)	5,144,746							5,144,746
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)								-
Plus: Estimated Income (Loss) on Current Year Operations (2)								-
Plus: Other Adjustments (attach schedule)								-

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	2,336,069	-	-	-	-	-	-	2,336,069
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	52,000	-	-	-	-	-	52,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	52,000	-	-	-	-	-	52,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 2,336,069	\$ (52,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,284,069
Last issued Audit Report (4)								

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 114,857 \$ 110,909 \$ 50,656 \$ - \$ - \$ - \$ 276,422
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

Proposed Capital Budget

Parking Authority City of Newark
For the Period January 1, 2021 to December 31, 2021

	Estimated Total Cost	<i>Funding Sources</i>			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Administration</i>					
Type in Description	\$ -				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Meter Enforcement/Collections</i>					
Vehicle	22,000				
Meter Maintenance Upgrade	30,000				
Type in Description	-				
Type in Description	-				
Total	52,000	52,000	-	-	-
<i>Green Street Mixed Use Facility</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 52,000	\$ 52,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Parking Authority City of Newark
For the Period January 1, 2021 to December 31, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget				
		Year 2021	2022	2023	2024	2025
<i>Administration</i>						
Type in Description	\$ -	\$ -				
Type in Description	-	-				
Type in Description	-	-				
Type in Description	-	-				
Total	-	-				
<i>Meter Enforcement/Collections</i>						
Vehicle	22,000	22,000				
Meter Maintenance Upgrade	30,000	30,000				
Type in Description	-	-				
Type in Description	-	-				
Total	52,000	52,000				
<i>Green Street Mixed Use Facility</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
TOTAL	\$ 52,000	\$ 52,000	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Parking Authority City of Newark
For the Period January 1, 2021 to December 31, 2021

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Administration</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Meter Enforcement/Collections</i>						
Vehicle	-					
Meter Maintenance Upgrade	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Green Street Mixed Use Facility</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 52,000					
Balance check	(52,000)	<i>If amount is other than zero, verify that projects listed above match projects listed on CB-4.</i>				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2021 to December 31, 2021
 Parking Authority City of Newark
 Position (Can Check more than 1 Column for each person) Reportable Compensation from Authority (W-2/1099)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
1	Anthony C. Mack	35						\$ 201,032			\$ 34,800	\$ 235,832	None				\$ 235,832		
2	Carl L. Crump	35						157,304			11,400	168,704	None				168,704		
3	Nashan Allen	0 x										0	None				0		
4	Andre Hollis	0 x										0	None				0		
5	Marquis Lewis	0 x										0	None				0		
6	Tasha Pindie	0 x										0	None				0		
7	Evelyn Williams	0 x										0	None				0		
8	Rasasi Cagley	0 x										0	None				0		
9												0	None				0		
10												0	None				0		
11												0	None				0		
12												0	None				0		
13												0	None				0		
14												0	None				0		
15												0	None				0		
Total:											\$ 358,336	\$ -	\$ -	\$ 46,200	\$ 404,536	\$ -	\$ -	\$ -	\$ 404,536

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Parking Authority City of Newark
 For the Period January 1, 2021 to December 31, 2021

If Not Applicable X this box Below

	Annual Cost		# of Covered Members	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget							
Active Employees - Health Benefits - Annual Cost									
Single Coverage	15	\$ 14,400	15	\$ 216,000	15	\$ 12,500	\$ 187,500	\$ 28,500	15.2%
Parent & Child	9	24,360	9	219,240	9	22,105	198,945	20,295	10.2%
Employee & Spouse (or Partner)	6	24,900	6	149,400	6	21,000	126,000	23,400	18.6%
Family	4	37,400	4	149,600	4	33,960	135,840	13,760	10.1%
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	34		34	734,240	34		648,285	85,955	13.3%
Commissioners - Health Benefits - Annual Cost									
Single Coverage	0								#DIV/0!
Parent & Child	0								#DIV/0!
Employee & Spouse (or Partner)	0								#DIV/0!
Family	0								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0		0						#DIV/0!
Retirees - Health Benefits - Annual Cost									
Single Coverage	1	4,000	1	4,000	1	3,840	3,840	160	4.2%
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	1		1	4,000	1		3,840	160	4.2%
GRAND TOTAL	35		35	\$ 738,240	35		\$ 652,125	\$ 86,115	13.2%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	No <input type="checkbox"/> Yes <input type="checkbox"/>
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	No <input type="checkbox"/> Yes <input type="checkbox"/>

Note: Remember to Enter an amount in rows for Employee Cost Sharing

F-4
FY2021

Budget Appropriations (Operations)

FY2021

Operations:

Salary/Wage	1,033,839	3% C.O.L.A
Fringe Benefits	634,899	
Total	1,668,738	

Meter Enforcement & Collections:

MPG Net Profits/City	25,543
General Liability/WC	112,000
Workers Comp.	112,000
Uniforms	12,500
NPA Fleet Fuel/Maintenance	45,000
Meter Maintenance/Supplies	31,000
Printing	2,500
EE Screening	1,500
Parkeon Reports	69,800
Rent-Operations	24,600
E-Ticket Fees/Supplies	63,500
Armored Services	20,000
Computer Upgrade & Hardware	2,000
Verizon/Officers Communication	27,000
Training	500
Subtotal	549,443

Green Street Project:

Parking Tax (15%)_	87,000
Event Parking Tax (7%)	23,141
Credit Card Fees	11,692
Online Services	21,168
Green Street Facility Operating Expenses	151,240
Subtotal	294,241

TOTAL OPERATIONS-COPS **2,512,422**

Green Street Debt Service PAYMENT 2,081,306

4,593,728

F-4

Budget Appropriation (Administration)

FY2021

Administrative:

Salary/Wage	1,158,491	3% C.O.L.A
Fringe Benefits	<u>579,247</u>	
Total Admin.	<u>1,737,738</u>	

Administrative Expenses:

General Liability Insurance/WC	96,000
MPG Net Profits Due City	25,550
Advertisement	4,000
Accounting/Audit Fees	70,000
Legal	25,000
Office Supplies/Equipment	10,500
Website Hosting	3,000
Bank Fee/ACH Acceptance	35,000
Telephone Utility	21,000
Postage	650
Rent	200,000
IT Support	31,200
Training/Conference	15,000
Payroll Data Process & Reporting	15,000
Meeting Refreshments/Seminars	2,500
Computer Hardware & Upgrade	<u>5,000</u>
Subtotal	<u>559,400</u>

TOTAL ADMINISTRATIVE

2,297,138