

Authority Budget of:

Parking Authority of the City of Newark

State Filing Year

2022

For the Period:

January 1, 2022

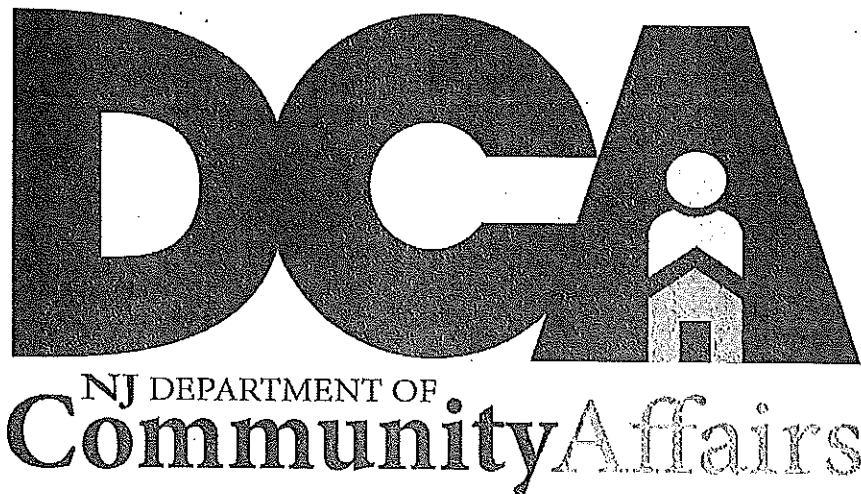
to

December 31, 2022

www.newarkparking.org

Authority Web Address

APPROVED COPY



Division of Local Government Services

2022 (2022-2023)

Parking Authority of the City of Newark

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Gwert CPA, RMA Date: 2/23/2022

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2022 (2022-2023) PREPARER'S CERTIFICATION

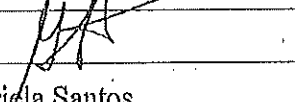
Parking Authority of the City of Newark

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Gabriela Santos		
Title:	Manager of Fiscal Operations		
Address:	47-63 Green Street, Suite 213, Newark, NJ 07102		
Phone Number:	862/339-6852	Fax Number:	973/623-2854
E-mail address	gsantos@newarkparking.org		

2022 (2022-2023) APPROVAL CERTIFICATION

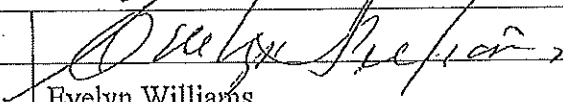
Parking Authority of the City of Newark

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Newark Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of Thursday, January 27, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Evelyn Williams		
Title:	Chair		
Address:	47-63 Green Street Suite 213, Newark, NJ 07102		
Phone Number:	862/339-6852	Fax Number:	972/623-2854
E-mail address	gsantos@newarkparking.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.newarkparking.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

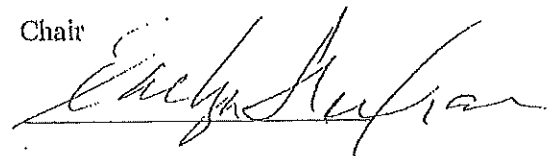
Name of Officer Certifying compliance

Evelyn Williams

Title of Officer Certifying compliance

Chair

Signature



2022 (2022-2023) AUTHORITY BUDGET RESOLUTION

Parking Authority of the City of Newark

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the Newark Parking Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Newark Parking Authority at its open public meeting of January 27, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 9,513,311 , Total Appropriations, including any Accumulated Deficit if any, of \$ 7,649,611 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$50,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$50,000; and

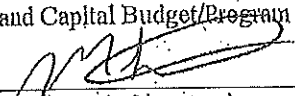
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Newark Parking Authority, at an open public meeting held on January 27, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Newark Parking Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Newark Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 25, 2022.



(Secretary's Signature)

1/27/2022
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Raquel Cagley	X			
Andre Hollis	X			
Tarsha Prindle-Hartley	X			
Marques Lewis	X			
Andre Speight	X			
Evelyn Williams	X			

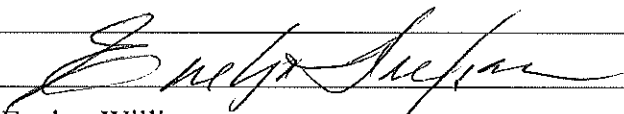
2022 (2022-2023) ADOPTION CERTIFICATION

Parking Authority of the City of Newark

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Newark Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 24th day of, March, 2022.

Officer's Signature:			
Name:	Evelyn Williams		
Title:	Chair		
Address:	47-63 Green Street, Suite 213, Newark, NJ 07102		
Phone Number:	862/339-6852	Fax Number:	973/623-2854
E-mail address	gsantos@newarkparking.org		

2022 (2022-2023) ADOPTED BUDGET RESOLUTION

Parking Authority of the City of Newark

AUTHORITY

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Newark Parking Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Newark Parking Authority at its open public meeting of March 24, 2022; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 9,513,311, Total Appropriations, including any Accumulated Deficit, if any, of \$7,649,611 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$50,000 and Total Unrestricted Net Position planned to be utilized of \$50,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Newark Parking Authority, at an open public meeting held on March 24, 2022 that the Annual Budget and Capital Budget/Program of the Newark Parking Authority for the fiscal year beginning, January 1, 2022 and, ending, December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

3/24/22
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Raquel Cagley	X			
Andre Hollis	X			
Tarsha Prindle-Hartley	X			
Marques Lewis	X			
Andre Speight	X			
Evelyn Williams	X			
Bernard Chase			X	

2022 (2022-2023) AUTHORITY BUDGET

Narrative and Information Section

2022 (2022-2023) AUTHORITY BUDGET MESSAGE & ANALYSIS

Parking Authority of the City of Newark

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31,
2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The 2022 Proposed Annual Budget reflects a 20% increase in Revenues from the prior year (2021). This increase is due to (A) a meter rate increase and expansion which took effect on or about July 2021, (B) A new Mixed-Use Parking Facility which the NPA constructed now manages and operates. With the new cost center it will require additional staff, essential expenses, etc.; Hence, showing a 30.5% variance increase in appropriations from prior year.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The City of Newark is undergoing redevelopment throughout the City. We anticipate this redevelopment influx to generate additional on-street meter parking. Also, the NPA has expanded its managed parking zones throughout the City which includes Pay-by-Cell payment method. This too will generate additional meter parking and enforcement revenues. The Parking Authority conducted a meter parking study which resulted in the NPA receiving legislation approval to increase the meter parking rate. Although the City of Newark has had budget shortfalls, we do not anticipate this affecting the Authority as we are autonomous and do not rely on the City for funding.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

None foreseen to be utilized.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

None proposed to be utilized.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a not deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

The deficit of \$4,921,851 (Recent Audit 019) in unrestricted net position is a direct result of the authority having to record their share of the accrued unfunded pension liability. The recording of the unfunded pension liability is required so the Authority is in conformity with GAAP, the reporting framework all authorities in New Jersey are required to follow.

5. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

On or about June, 2021 the City of Newark approved a meter rate increase from \$1.00 for 60-minutes to \$1.50. (See attached City of Newark Ordinance).

AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Parking Authority of the City of Newark		
Federal ID Number:	22-6015329		
Address:	47-63 Green Street, Suite 213,		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	862/339-6852 ext. 204	Fax:	973/623-2854

Preparer's Name:	Gabriela Santos		
Preparer's Address:	47-63 Green Street, Suite 213		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	862/339-6852	Fax:	973/623-2854
E-mail:	gsantos@newarkparking.org		

Chief Executive Officer:(1)	Anthony C. Mack		
Phone: (ext.)	973/623-6335 ext.207	Fax:	973/623-2854
E-mail:			

Chief Financial Officer(1)	Gabriela Santos		
Phone: (ext.)	862/3396852 ext. 204	Fax:	973/623-2854
E-mail:			

Name of Auditor:	Bashar Siddiqui		
Name of Firm:	Mitchell Titus		
Address:	One Gateway Center, Suite 2600		
City, State, Zip:	Newark,	NJ	07102
Phone: (ext.)	212/709-4510	Fax:	
E-mail:	bsiddiqui@mitchelltitus.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Parking Authority of the City of Newark

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 47
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$2,329,296.03
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 4 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering)
Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2). **NARRATIVE ATTACHED**

- 11) Did the Authority pay for meals or catering during the current fiscal year? NO If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? NOT APPLICABLE If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? N/A If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? N/A If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

Page N-3

Questions #10

Explain the Authority's process for determining compensation for all persons listed on Page N-3. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract.

All employees, both classified Exempt and Non-exempt shall be appointed and promoted by the Board of Commissioners of the Parking Authority of the City of Newark and the Executive Director. No person shall be employed or promoted unless there exists a position created by the Board of Commissioners of the Parking Authority of the City of Newark as well as the necessary budget appropriation.

The Executive Director and all managerial/supervisory personnel are authorized and responsible for personnel policies and procedures. The Board of Commissioners of the Parking Authority of the City of Newark have appointed the Executive Director to implement personnel practices deemed necessary for the day to day operations. The Executive Director shall also have access to the Employment Attorney and/or General Counsel appointed by the Board of Commissioners of the Parking Authority of the City of Newark for guidance in personnel matters.

Periodic reviews from other parking agencies and local government are made for comparison purposes when reviewing employee compensation, and benefits. The employee's supervisor or manager will complete a written evaluation and appraisal for each new and/or transferred employee at the end of the employee's probationary period. The Executive Director or manager will complete a written evaluation and appraisal form for every full-time operational personnel to measure progress and to encourage self-improvement semi-annually. Executive/Administrative personnel is too evaluated prior to year-end, and discretionary salary adjustments, if any, will be made based upon a number of factors, including but not limited to budgetary conditions.

The Authority may out-source professional services during its fiscal year which may include, Technical experts, legal counsel, Accountant/Financial, Audit Services, and other professional Consultants pursuant to the "Local Public Contract Law". All contracts for the provision or performance of goods or services shall be awarded for a period of 24 consecutive months, except those contracts for professional services which may be awarded for a period not to exceed 12-consecutive months.

(This page is directions for filling in page (N-4 (2-of 2) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Parking Authority of the City of Newark

**FISCAL YEAR: FROM: January 1, 2022 TO: December 31,
2022**

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Parking Authority of the City of Newark

For the Period January 1, 2022

to December 31, 2022

2022 21 20 19 18 17 16 15 14 13 12 11 10 9 8 7 6 5 4 3 2 1

Position (Can Check more than 1 Column for each person)

Name	Title	Average Hours per-Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (A) See note below	Positions held at Other Public Entities Listed in Column C	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (M-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1. Anthony C. Mack	Executive Director	35						\$ 205,680			\$ 42,240	\$ 249,500	None					249,500
2. Cecil L. Crump	General Counsel	35						177,117			14,400	191,517	None					191,517
3. Raquel Cagley	Commissioner	0 x											None					0
4. Andre Hollis	Commissioner	0 x											None					0
5. Marques Lewis	Commissioner	0 x											None					0
6. Tarsha Prindle-Hardley	Commissioner	0 x											None					0
7. Evelyn Williams	Commissioner	0 x											None					0
8. Andre Speight	Commissioner	0 x											None					0
9													None					0
10													None					0
11													None					0
12													None					0
13													None					0
14													None					0
15													None					0
Total								\$ 383,777	\$ -	\$ -	\$ 57,240	\$ 441,017					\$ -	\$ 441,017

(A) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Parking Authority of the City of Newark
For the Period January 1, 2022 to December 31, 2022

If Not Applicable X this box Below

	Annual Cost		# of Covered Members (Medical & Rx) Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost (Decrease)	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget							
Active Employees - Health Benefits - Annual Cost									
Single Coverage	16	\$ 15,000		\$ 240,000	16	\$ 14,400	\$ 230,400	\$ 9,600	4.2%
Parent & Child	9	26,500		238,500	9	24,360	219,240	19,260	8.8%
Employee & Spouse (or Partner)	5	28,500		142,500	6	24,900	149,400	(6,900)	-4.6%
Family	4	40,000		160,000	4	37,400	149,600	10,400	7.0%
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	34			781,000	35		748,640	32,360	4.3%
Commissioners - Health Benefits - Annual Cost									
Single Coverage	0								#DIV/0!
Parent & Child	0								#DIV/0!
Employee & Spouse (or Partner)	0								#DIV/0!
Family	0								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0				0				#DIV/0!
Retirees - Health Benefits - Annual Cost									
Single Coverage	1	4,300		4,300	1	4,000	4,000	300	7.5%
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	1			4,300	1		4,000	300	7.5%
GRAND TOTAL	35			\$ 785,300	36		\$ 752,640	\$ 32,660	4.3%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 No Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 No Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2022 (2022-2023) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Parking Authority of the City of Newark
 For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget										FY 2021 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted		
	NIPAC/NIP		Green St.		Office		Total All		Total All							Operations	Operations
	Meters	Enforcement	G	Garage	Rents	N/A	Operations	Operations	Operations	Operations							
REVENUES																	
Total Operating Revenues	\$ 4,659,000	\$ 2,450,000	\$ 190,242	\$ 2,204,869	\$ -	\$ -	\$ 9,504,111	\$ -	\$ 7,911,873	\$ 1,592,238	20.1%						
Total Non-Operating Revenues	9,200	-	-	-	-	-	9,200	-	9,000	200	2.2%						
Total Anticipated Revenues	4,668,200	2,450,000	190,242	2,204,869	-	-	9,513,311	-	7,920,873	1,592,438	20.1%						
APPROPRIATIONS																	
Total Administration	2,240,889	-	-	-	-	-	2,240,889	-	2,297,138	(56,249)	-2.4%						
Total Cost of Providing Services	-	2,954,539	-	324,440	-	-	3,278,979	-	2,512,422	766,557	30.5%						
Total Principal Payments on Debt Service in Lieu of Depreciation	42,981	-	-	749,039	-	-	792,020	-	759,462	32,559	4.3%						
Total Operating Appropriations	2,283,870	2,954,539	-	1,073,479	-	-	6,311,888	-	5,569,022	742,867	13.3%						
Total Interest Payments on Debt	1,781	-	-	1,335,941	-	-	1,337,722	-	1,366,607	(28,885)	-2.1%	#DIV/0!					
Total Other Non-Operating Appropriations	1,781	-	-	1,335,941	-	-	1,337,722	-	1,366,607	(28,885)	-2.1%	#DIV/0!					
Accumulated Deficit	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!					
Total Appropriations and Accumulated Deficit	2,285,652	2,954,539	-	2,409,420	-	-	7,649,611	-	6,935,629	713,982	10.3%						
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!					
Net Total Appropriations	2,285,652	2,954,539	-	2,409,420	-	-	7,649,611	-	6,935,629	713,982	10.3%						
ANTICIPATED SURPLUS (DEFICIT)	\$ 2,382,548	\$ (504,539)	\$ 190,242	\$ (204,551)	\$ -	\$ -	\$ 1,863,700	\$ -	\$ 985,244	\$ 878,456	89.2%						

Revenue Schedule

Parking Authority of the City of Newark
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Meters	Enforcement	NJPAC/MP G	Green St. Garage	Office Rents	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	#DIV/0!	
Business/Commercial							-	-	#DIV/0!	
Industrial							-	-	#DIV/0!	
Intergovernmental							-	-	#DIV/0!	
Other							-	-	#DIV/0!	
Total Service Charges							-	-	#DIV/0!	
<i>Connection Fees</i>										
Residential							-	-	#DIV/0!	
Business/Commercial							-	-	#DIV/0!	
Industrial							-	-	#DIV/0!	
Intergovernmental							-	-	#DIV/0!	
Other							-	-	#DIV/0!	
Total Connection Fees							-	-	#DIV/0!	
<i>Parking Fees</i>										
Meters	4,659,000	2,450,000	190,242				7,299,242	7,911,873	(612,631)	-7.7%
Permits							-	-	#DIV/0!	
Fines/Penalties							-	-	#DIV/0!	
Other							-	-	#DIV/0!	
Total Parking Fees	4,659,000	2,450,000	190,242				7,299,242	7,911,873	(612,631)	-7.7%
<i>Other Operating Revenues (List)</i>										
City of Newark Office Rents				724,869			724,869	-	724,869	#DIV/0!
Prudential Arena Annual Rent				300,000			300,000	-	300,000	#DIV/0!
NPA Rent Expense				200,000			200,000	-	200,000	#DIV/0!
Green Street Garage				980,000			980,000	-	980,000	#DIV/0!
							-	-	#DIV/0!	
							-	-	#DIV/0!	
							-	-	#DIV/0!	
							-	-	#DIV/0!	
							-	-	#DIV/0!	
							-	-	#DIV/0!	
							-	-	#DIV/0!	
Total Other Revenue				2,204,869			2,204,869	-	2,204,869	#DIV/0!
Total Operating Revenues	4,659,000	2,450,000	190,242	2,204,869			9,504,111	7,911,873	1,592,238	20.1%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type Interest on Investments		9,200					9,200	-	9,200	#DIV/0!
Type In							-	-	#DIV/0!	
Type In							-	-	#DIV/0!	
Type In							-	-	#DIV/0!	
Type In							-	-	#DIV/0!	
Type In							-	-	#DIV/0!	
Total Other Non-Operating Revenue		9,200					9,200	-	9,200	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							9,000	(9,000)	-100.0%	
Penalties							-	-	#DIV/0!	
Other							-	-	#DIV/0!	
Total Interest							9,000	(9,000)	-100.0%	
Total Non-Operating Revenues		9,200					9,200	200	2.2%	
TOTAL ANTICIPATED REVENUES	\$ 4,668,200	\$ 2,450,000	\$ 190,242	\$ 2,204,869	\$ -	\$ -	\$ 9,513,311	\$ 7,920,873	\$ 1,592,438	20.1%

Prior Year Adopted Revenue Schedule

Parking Authority of the City of Newark

	FY 2021 Adopted Budget					Total All Operations
	Meters	Enforcement	NJPAC/MP G	Green St. Garage	Green St. Office Rents	
OPERATING REVENUES						
<i>Service Charges</i>						
Residential						\$ -
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Service Charges	-	-	-	-	-	-
<i>Connection Fees</i>						
Residential						-
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	-	-	-	-	-	-
<i>Parking Fees</i>						
Meters	3,884,200	2,100,000	36,500	1,691,173	200,000	7,911,873
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees	3,884,200	2,100,000	36,500	1,691,173	200,000	7,911,873
<i>Other Operating Revenues (List)</i>						
Type In (Grant, Other Rev)						-
Type In (Grant, Other Rev)						-
Type In (Grant, Other Rev)						-
Type In (Grant, Other Rev)						-
Type In (Grant, Other Rev)						-
Type In (Grant, Other Rev)						-
Type In (Grant, Other Rev)						-
Type In (Grant, Other Rev)						-
Type In (Grant, Other Rev)						-
Type In (Grant, Other Rev)						-
Total Other Revenue	-	-	-	-	-	-
Total Operating Revenues	3,884,200	2,100,000	36,500	1,691,173	200,000	7,911,873
NON-OPERATING REVENUES						
<i>Other Non-Operating Revenues (List)</i>						
Type In						-
Type In						-
Type In						-
Type In						-
Type In						-
Total Non-Operating Revenues	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>						
Interest Earned	9,000					9,000
Penalties						-
Other						-
Total Interest	9,000	-	-	-	-	9,000
Total Non-Operating Revenues	9,000	-	-	-	-	9,000
TOTAL ANTICIPATED REVENUES	\$ 3,893,200	\$ 2,100,000	\$ 36,500	\$ 1,691,173	\$ 200,000	\$ 7,920,873

Appropriations Schedule

Parking Authority of the City of Newark
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Meters	Enforcement	NJPAC/MP G	Green St. Garage	Office Rents	N/A	Total All Operations	Total All Operations	All Operations All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,290,005						\$ 1,290,005	\$ 1,158,491	\$ 131,514	11.4%
Fringe Benefits	625,484						625,484	579,247	46,237	8.0%
Total Administration - Personnel	1,915,489						1,915,489	1,737,738	177,751	10.2%
<i>Administration - Other (List)</i>										
Admin. Cost & Expenses	325,400						325,400	559,400	(234,000)	-41.8%
Type In Description										#DIV/0!
Type In Description										#DIV/0!
Type In Description										#DIV/0!
Miscellaneous Administration*										#DIV/0!
Total Administration - Other	325,400						325,400	559,400	(234,000)	-41.8%
Total Administration	2,240,889						2,240,889	2,297,138	(56,249)	-2.4%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages		1,334,723					1,334,723	1,033,839	300,884	29.1%
Fringe Benefits		657,516					657,516	634,899	22,617	3.6%
Total COPS - Personnel		1,992,239					1,992,239	1,668,738	323,501	19.4%
<i>Cost of Providing Services - Other (List)</i>										
Meter Enforcement & Collections		962,300					962,300	843,684	118,616	14.1%
Green Street Garage Operations				324,440			324,440		324,440	#DIV/0!
Type In Description										#DIV/0!
Type In Description										#DIV/0!
Miscellaneous COPS*										#DIV/0!
Total COPS - Other		962,300		324,440			1,286,740	843,684	443,056	52.5%
Total Cost of Providing Services		2,954,539		324,440			3,278,979	2,512,422	766,557	30.5%
Total Principal Payments on Debt Service In Lieu of Depreciation	42,981			749,039			792,020	759,462	32,559	4.3%
Total Operating Appropriations	2,283,870	2,954,539		1,073,479			6,311,888	5,569,022	742,867	13.3%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt Operations & Maintenance Reserve	1,781			1,335,941			1,337,722	1,366,607	(28,885)	-2.1%
Renewal & Replacement Reserve										#DIV/0!
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	1,781			1,335,941			1,337,722	1,366,607	(28,885)	-2.1%
TOTAL APPROPRIATIONS	2,285,652	2,954,539		2,409,420			7,649,611	6,935,629	713,982	10.3%
ACCUMULATED DEFICIT										#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,285,652	2,954,539		2,409,420			7,649,611	6,935,629	713,982	10.3%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation										#DIV/0!
Other										#DIV/0!
Total Unrestricted Net Position Utilized										#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 2,285,652	\$ 2,954,539	\$ -	\$ 2,409,420	\$ -	\$ -	\$ 7,649,611	\$ 6,935,629	\$ 713,982	10.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 114,193.51 \$ 147,726.95 \$ - \$ 53,673.95 \$ - \$ - \$ 315,594.41

Prior Year Adopted Appropriations Schedule

Parking Authority of the City of Newark

FY 2021 Adopted Budget						
	Meters	Enforcement	NJPAC/MP G	Green St. Garage	Office Rents	N/A Total All Operations
OPERATING APPROPRIATIONS						
<i>Administration - Personnel</i>						
Salary & Wages	\$ 1,158,491					\$ 1,158,491
Fringe Benefits	579,247					579,247
Total Administration - Personnel	1,737,738	-	-	-	-	1,737,738
<i>Administration - Other (List)</i>						
Cost & Expenses	559,400					559,400
Type In Description						-
Type In Description						-
Type In Description						-
Miscellaneous Administration*						-
Total Administration - Other	559,400	-	-	-	-	559,400
Total Administration	2,297,138	-	-	-	-	2,297,138
<i>Cost of Providing Services - Personnel</i>						
Salary & Wages		1,033,839				1,033,839
Fringe Benefits		634,899				634,899
Total COPS - Personnel	-	1,668,738	-	-	-	1,668,738
<i>Cost of Providing Services - Other (List)</i>						
Meter Enforcement & Collections		549,443		294,241		843,684
Green Street Garage						-
Type In Description						-
Type In Description						-
Miscellaneous COPS*						-
Total COPS - Other	-	549,443	-	294,241	-	843,684
Total Cost of Providing Services	-	2,218,181	-	294,241	-	2,512,422
Total Principal Payments on Debt Service In Lieu of Depreciation	40,579	-	-	718,883	-	759,462
Total Operating Appropriations	2,337,717	2,218,181	-	1,013,124	-	5,569,022
NON-OPERATING APPROPRIATIONS						
Total Interest Payments on Debt	4,184	-	-	1,362,423	-	1,366,607
Operations & Maintenance Reserve						-
Renewal & Replacement Reserve						-
Municipality/County Appropriation						-
Other Reserves						-
Total Non-Operating Appropriations	4,184	-	-	1,362,423	-	1,366,607
TOTAL APPROPRIATIONS	2,341,901	2,218,181	-	2,375,547	-	6,935,629
ACCUMULATED DEFICIT						
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,341,901	2,218,181	-	2,375,547	-	6,935,629
UNRESTRICTED NET POSITION UTILIZED						
Municipality/County Appropriation						-
Other						-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 2,341,901	\$ 2,218,181	\$ -	\$ 2,375,547	\$ -	\$ 6,935,629

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 116,885.83 \$ 110,909.05 \$ - \$ 50,656.20 \$ - \$ - \$ 278,451.08

Debt Service Schedule - Principal

Parking Authority of the City of Newark

If Authority has no debt, X this box

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in					Total Principal Outstanding
			2023	2024	2025	2026	2027	
<i>Meters</i>								
Meter Lease	\$ 40,579	\$ 42,981	\$ 7,407					\$ 50,388
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal	40,579	42,981	7,407					50,388
<i>Enforcement</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
<i>NJPAC/MPG</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
<i>Green St. Garage</i>								
Parking Revenue Bonds	\$718,883	\$749,059	780,461	806,335	844,193	879,607	919,710	\$31,690,991
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal	718,883	749,059	780,461	806,335	844,193	879,607	919,710	31,690,991
<i>Green St. Office Rents</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
<i>N/A</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
TOTAL PRINCIPAL ALL OPERATIONS	\$ 759,462	\$ 792,020	\$ 787,868	\$ 806,335	\$ 844,193	\$ 879,607	\$ 919,710	\$ 31,690,991
								\$ 36,720,724

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poor's
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest
 Parking Authority of the City of Newark

if Authority has no debt X this box

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in					Total Interest Payments Outstanding
			2023	2024	2025	2026	2027	
<i>Meters</i>								
Myer Lease	\$ 4,184	\$ 1,781	\$ 53					\$ 1,835
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	4,184	1,781	53					1,835
<i>Enforcement</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
<i>NJPAC/MPG</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
<i>Green St. Garage</i>								
Parking Revenue Bonds	1,362,423	1,335,941	1,308,349	1,279,699	1,249,996	1,218,899	16,935,626	23,328,510
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	1,362,423	1,335,941	1,308,349	1,279,699	1,249,996	1,218,899	16,935,626	23,328,510
<i>Green St. Office Rents</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
<i>N/A</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
TOTAL INTEREST ALL OPERATIONS	\$ 1,366,607	\$ 1,337,722	\$ 1,308,402	\$ 1,279,699	\$ 1,249,996	\$ 1,218,899	\$ 16,935,626	\$ 23,330,345

Net Position Reconciliation

REVISED

Parking Authority of the City of Newark
 For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget

	Meters	Enforcement	G	Green St. Garage	Office Rents	N/A	Total All Operations
	\$ (1,078,096)						\$ (1,078,096)
	22,471,699						22,471,699
	4,914						4,914
	(23,554,709)						(23,554,709)
	4,191,564						4,191,564

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR (1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget	(19,363,145)	-	-	-	-	-	(19,363,145)
Unrestricted Net Position Utilized in Proposed Capital Budget	-	50,000	-	-	-	-	50,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	50,000	-	-	-	-	50,000

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)	\$ (19,363,145)	\$ (50,000)	\$ -	\$ -	\$ -	\$ -	\$ (19,413,145)
------------------------------	-----------------	-------------	------	------	------	------	-----------------

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 114,194 \$ 147,727 \$ - \$ 53,674 \$ - \$ 315,594
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)

Parking Authority of the City of Newark

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 (2022-2022) CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Parking Authority of the City of Newark

FISCAL YEAR: FROM: January 1, 2020 TO: December 31,
2022


enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Newark Parking Authority, on the 27th day of January, 2022.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Evelyn Williams		
Title:	Chair		
Address:	47-63 Green Street, Suite213, Newark, NJ 07102		
Phone Number:	862/339-6852	Fax Number:	973/623-2854
E-mail address	gsantfos@newarkparking.org		

2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

Newark Parking Authority

FISCAL YEAR: FROM: January 1, 2022 TO: December 31,
2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

None proposed for Fiscal Year 2022

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Not Applicable

4. If amounts are on Page CB-3 in the column Debt Authorizations, Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Not applicable at this time

4. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable

5. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable

Add additional sheets if necessary.

Proposed Capital Budget

Parking Authority of the City of Newark
 For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants
Meters					
Type In Description	\$ -				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-				
Enforcement					
Vehicle(s)	50,000	\$ 50,000			
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	50,000	50,000			
NJPAC/MPG					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-				
Green St. Garage					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-				
Green St. Office Rents					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-				
N/A					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-				
TOTAL PROPOSED CAPITAL BUDGET	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Parking Authority of the City of Newark

For the Period January 1, 2022 to December 31, 2022

Fiscal Year Beginning In

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Meters</i>							
Type In Description	\$ -	\$ -					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-					
<i>Enforcement</i>							
Vehicle(s)	50,000	50,000					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	50,000	50,000					
<i>NJPAC/MPG</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-					
<i>Green St. Garage</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-					
<i>Green St. Office Rents</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-					
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-					
TOTAL	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Parking Authority of the City of Newark
For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
Meters					
Type In Description	\$ -				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
Enforcement					
Vehicle(s)	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
NJPAC/MPG					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
Green St. Garage					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
Green St. Office Rents					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
N/A					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 50,000				
Balance check		(50,000) <i>If amount is other than zero, verify that projects listed above match projects listed on CB-4.</i>			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.



City of Newark

City Hall
920 Broad Street
Newark, New Jersey
07102

Ordinance

6PSF-b 05/05/2021

File ID: 21-0439

Type: Ordinance

Status: Adopted

AN ORDINANCE AMENDING SECTION 23:7-13, METER RATES OF TITLE 23, TRAFFIC AND PARKING, OF THE REVISED GENERAL ORDINANCES OF THE CITY OF NEWARK, NEW JERSEY, 2000, AS AMENDED AND SUPPLEMENTED, BY INCREASING THE METER RATES.

WHEREAS, the Division of Traffic and Signals and the Newark Parking Authority desires to increase the meter rates in Zone 1, Zone 2, and Zone 3 by charging one quarter (\$0.25) for ten (10) minutes of parking (*affecting all City Wards*); and

WHEREAS, the increase in the meter rates will improve traffic flow and encourage parking space turnover for business, customers, and visitors;

NOW, THEREFORE, BE IT ORDAINED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, THAT:

Note: Additions are shown in Bold and Underlined. Deletions are shown in ~~Strikeouts~~.

Section 1. That Section 23:7-13, Meter Rates, of Title 23, Traffic and Parking, of the Revised General Ordinances of the City of Newark, New Jersey, 2000, as amended and supplemented, be amended by increasing the meter rates as follows:

Zone 1. All the streets in the central business district as defined in Section 23:1-1, excluding therefrom those streets or portions thereof enumerated in Sections 23:5-4 and 23:5-5, the rates shall be as follows:

One Quarter	45 minutes	<u>10 minutes</u>
Two Quarters	30 minutes	<u>20 minutes</u>
Three Quarters	45 minutes	<u>30 minutes</u>
Four Quarters	60 minutes	<u>40 minutes</u>
<u>Five Quarters</u>		<u>50 minutes</u>
<u>Six Quarters</u>		<u>60 minutes</u>
<u>Seven Quarters</u>		<u>70 minutes</u>
<u>Eight Quarters</u>		<u>80 minutes</u>
<u>Nine Quarters</u>		<u>90 minutes</u>
<u>Ten Quarters</u>		<u>100 minutes</u>
<u>Eleven Quarters</u>		<u>110 minutes</u>
<u>Twelve Quarters</u>		<u>120 minutes</u>

Zone 2.

a. For those streets or portions thereof, where parking is limited to two (2) hours ~~4-hours~~, as enumerated in Section 23:5-4, the rates shall be as follows:

One Quarter	45 minutes	<u>10 minutes</u>
Two Quarters	30 minutes	<u>20 minutes</u>
Three Quarters	45 minutes	<u>30 minutes</u>
Four Quarters	60 minutes	<u>40 minutes</u>
<u>Five Quarters</u>		<u>50 minutes</u>
<u>Six Quarters</u>		<u>60 minutes</u>
<u>Seven Quarters</u>		<u>70 minutes</u>
<u>Eight Quarters</u>		<u>80 minutes</u>
<u>Nine Quarters</u>		<u>90 minutes</u>
<u>Ten Quarters</u>		<u>100 minutes</u>
<u>Eleven Quarters</u>		<u>110 minutes</u>
<u>Twelve Quarters</u>		<u>120 minutes</u>

b. For those streets or portions thereof, where parking is limited to two (2) hours, as enumerated in Section 23:5-5, the rates shall be as follows:

One Quarter	45 minutes	<u>10 minutes</u>
Two Quarters	30 minutes	<u>20 minutes</u>
Three Quarters	45 minutes	<u>30 minutes</u>
Four Quarters	60 minutes	<u>40 minutes</u>
Five Quarters	75 minutes	<u>50 minutes</u>
Six Quarters	90 minutes	<u>60 minutes</u>
Seven Quarters	105 minutes	<u>70 minutes</u>
Eight Quarters	120 minutes	<u>80 minutes</u>
<u>Nine Quarters</u>		<u>90 minutes</u>
<u>Ten Quarters</u>		<u>100 minutes</u>
<u>Eleven Quarters</u>		<u>110 minutes</u>
<u>Twelve Quarters</u>		<u>120 minutes</u>

c. For those streets or portions thereof where parking is limited to thirty (30) minutes, as enumerated in Section 23:5-4.1, the rates shall be as follows:

One Quarter	45 minutes	<u>10 minutes</u>
Two Quarters	30 minutes	<u>20 minutes</u>
<u>Three Quarters</u>		<u>30 minutes</u>

d. For those streets or portions thereof where parking is limited to twenty (20) 45-minutes, as enumerated in Section 23:5-4.2, the rates shall be as follows:

One Quarter	45 minute	<u>10 minutes</u>
<u>Two Quarters</u>		<u>20 minutes</u>

Zone 3.

a. For those streets or portions thereof where parking is limited to eight (8) hours the rates shall be as follows:

One Quarter	45 minutes	<u>10 minutes</u>
<u>Two Quarters</u>		<u>20 minutes</u>
<u>Three Quarters</u>		<u>30 minutes</u>
<u>Four Quarters</u>		<u>40 minutes</u>
<u>Five Quarters</u>		<u>50 minutes</u>
<u>Six Quarters</u>		<u>60 minutes</u>

b. For those streets or portions thereof, where parking is limited to four (4) hours the rates shall be as follows:

One Quarter	45 minutes	<u>10 minutes</u>
<u>Two Quarters</u>		<u>20 minutes</u>
<u>Three Quarters</u>		<u>30 minutes</u>
<u>Four Quarters</u>		<u>40 minutes</u>
<u>Five Quarters</u>		<u>50 minutes</u>
<u>Six Quarters</u>		<u>60 minutes</u>

c. For those streets or portions thereof, where parking is limited to two (2) hours as enumerated in this section 23:7-3 the rates shall be as follows:

One Quarter	45 minutes	<u>10 minutes</u>
<u>Two Quarters</u>		<u>20 minutes</u>
<u>Three Quarters</u>		<u>30 minutes</u>
<u>Four Quarters</u>		<u>40 minutes</u>
<u>Five Quarters</u>		<u>50 minutes</u>
<u>Six Quarters</u>		<u>60 minutes</u>

Section 2. Any existing ordinances or parts thereof inconsistent with this ordinance are hereby repealed.

Section 3. Severability. If any provision of this amendment shall be deemed unenforceable by a court of competent jurisdiction, the remainder of the amendment shall remain in full force and effect.

Section 4. This ordinance does not require approval by the Commissioner of Transportation.

Section 5. This Ordinance shall take effect upon final passage and publication in accordance with the laws of the State of New Jersey.

STATEMENT

This Ordinance increases the meter rates by charging one quarter (\$.25) for ten (10) minutes of parking (affecting all City Wards), for Section 23:7-13, Meter Rates of Title 23, Traffic and Parking, of the Revised General Ordinances of the City of Newark, New Jersey, 2000.

Approval History

Version	Seq #	Action Date	Approver	Action	Due Date
1	1	3/31/2021	Phillip Scott	Approved	4/1/2021
1	3	3/31/2021	Gueniher Waldow	Delegated	
1	4	4/1/2021	Chantal Borroun	Approved as Modified	4/2/2021
1	5	4/1/2021	Eric S. Pennington	Approved	4/5/2021
1	6	4/5/2021	Sylvester Allan	Approved	4/8/2021
1	7	4/15/2021	Angela Foster	Approved as Modified	4/17/2021
1	8	4/16/2021	Kenyatta Stewart	Approved	4/19/2021

History of Legislative File

Version:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Municipal Council	04/21/2021	Advanced and adopted on first reading				Pass
Action Text:		A motion was made by the Council of the Whole that this item be Advanced and Adopted on First Reading as 6F-b. The motion was adopted by the following votes:					
		Yes - Carlos Gonzalez, John Sharpe Jones, Joseph McCallum Jr., LaMonica Meyer, Eddie Osborne and Luis Quintana					6-1-2
		Absent: 1 - Mildred Crump					
		Abstain: 2 - Augusto Amador and Anibal Ramos Jr.					
1	Municipal Council	05/05/2021	closed on public hearing and adopted				Pass
Action Text:		Public hearing opened. Comments by Lisa Parker. A motion was made by the Council of the Whole that this item be Closed on Public Hearing and Adopted. The motion was adopted by the following votes:					
		Yes - Carlos Gonzalez, John Sharpe Jones, Joseph McCallum Jr., LaMonica Meyer, Eddie Osborne and Luis Quintana					6-1-1-1
		No: 1 - Augusto Amador					
		Absent: 1 - Mildred Crump					
		Abstain: 1 - Anibal Ramos Jr.					

Approved or Rejected By _____

Mayor

Date

3/2/21

Certified By _____

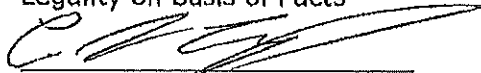
Kenneth Loujs

Date

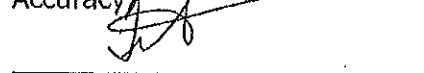
MAY 13 2021

**RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY
OF THE CITY OF NEWARK FOR LATE SUBMISSION OF THE 2022 PROPOSED BUDGET**

Approved as to form and
Legality on basis of Facts


C. Lawrence Crump, Esq.

Factual Contents Certified As to
Accuracy


Gabriella Santos

RESOLUTION NO.: 01-2022-01

WHEREAS, the Parking Authority of the City of Newark (hereinafter "Authority"), by and through its governing body, the Board of Commissioners (hereinafter "Board"), pursuant to N.J.S.A. 40A: 5a-10 and N.J.A.C. 5:31, is required to submit a budget for each fiscal year of operation to the Director of Division of Local Government Services within 60 days prior to the end of the fiscal year; and

WHEREAS, the Authority was unable to comply with the timely submission of its budget to the Division of Local Government Services due to the fact (a) 2019 Audit was not completed until January, 2022; hence delaying the budget preparation and submission; and

WHEREAS, the Board has been able to meet in compliance with the law in order to address the late submission of its budget to the Division.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK, COUNTY OF ESSEX, and STATE OF NEW JERSEY, that the Executive Director is hereby authorized to make a late submission of its 2022 budget.

Commissioner

Seconded the Motion

X - Indicates Vote AB - Absent NV - Not Voting

Board of Commissioners Vote of Final Passage

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK FOR LATE SUBMISSION OF THE 2022 PROPOSED BUDGET

Commissioners	AYE	NAY	NV	AB	Commissioners	AYE	NAY	NV	AB
Raquel Cagley, Chairperson	✓				Evelyn Williams	✓			
Andre Hollis	✓				Andre Spelght	✓			
Marques-Aquill Lewis	✓								
Tarsha Prindle- Hartley	✓								

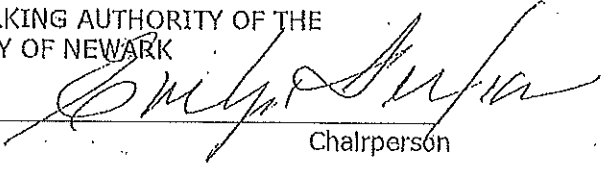
CERTIFICATION

I, _____, Chairperson of the Parking Authority of the City of Newark (the "Authority"), a public body corporate and politic and a political subdivision of the State of New Jersey, DO HEREBY CERTIFY as follows:

Attached hereto is a copy of a resolution entitled, "RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK FOR LATE SUBMISSION OF THE 2022 PROPOSED BUDGET (the "Resolution"); which Resolution was adopted at a regular meeting of the Authority duly called, advertised and held on January 27, 2022 in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., as amended and supplemented, at which meeting a quorum was present and acting throughout, which copy of said Resolution has been compared by me with the original thereof as officially recorded in the Minute Book of the Authority and that said copy is a true, complete and correct copy of said Resolution and that said Resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Authority hereto this 27th day of January, 2022.

PARKING AUTHORITY OF THE
CITY OF NEWARK



Chairperson

[SEAL]