

Fiscal Year Start Year End Year
 2023 - 2023

Authority Budget of:
Newark Parking Authority

State Filing Year 2023

For the Period: *January 1, 2023* to *December 31, 2023*

www.newarkparking.org
Authority Web Address



Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2023

Newark Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2023 PREPARER'S CERTIFICATION

Newark Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

| | |
|-----------------------|---|
| Preparer's Signature: | |
| Name: | Gabriela Santos |
| Title: | Manager of Fiscal Operations |
| Address: | 47-63 Green Street, Suite 213 Newark, NJ 07102 |
| Phone Number: | 862/339-6852 |
| Fax Number: | 973/623-2854 |
| E-mail Address: | gsantos@newarkparking.org |

AUTHORITY INTERNET WEBSITE CERTIFICATION

| | |
|--------------------------|-----------------------|
| Authority's Web Address: | www.newarkparking.org |
|--------------------------|-----------------------|

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Merian Oliver-Williams
Title of Officer Certifying Compliance: Sr. Executive Assistant/Office Manager
Signature: _____

2023 APPROVAL CERTIFICATION

Newark Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Newark Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on January 26, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

| | |
|-----------------------------|---|
| Officer's Signature: | |
| Name: | Evelyn Williams |
| Title: | Chairperson |
| Address: | 47-63 Green Street, Suite 213 Newark, NJ 07102 |
| Phone Number: | 862/339-6852 |
| Fax Number: | 973/623-2854 |
| E-mail Address: | gsantos@newarkparking.org |

2023 ADOPTION CERTIFICATION

Newark Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Newark Parking Authority, pursuant to N.J.A.C 5:31-2.3, on February 23, 2023.

| | | | |
|-----------------------------|---|-------------|--------------|
| Officer's Signature: | | | |
| Name: | Evelyn Williams | | |
| Title: | Chairperson | | |
| Address: | 47-63 Green Street, Suite 213 Newark, NJ 07102 | | |
| Phone Number: | 862/339-6852 | Fax: | 973/623-2854 |
| E-mail address: | gsantos@newarkparking.org | | |

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Newark Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Despite a slight boost in activity as COVID-19 infections dropped in 2022, the Parking Authority revenue growth trend remained challenging. Parking Meter revenue decreased by \$400,000 during the 1st and 2nd Quarters in 2022; due to workforce, and students working and attending the college district remotely. Also, the 2023 Budget reflects a significant increase in Military Park Garage Net Profit payments due City since NJ Performing Arts Center forecasts an increase in event operations for FY2023. Lastly, the 2022 Budget reflects a decrease in the enforcement and summons revenue. This is primarily due to the Governor's elimination of driver's license and registration suspension if parking summons goes unpaid; hence, having a significant impact on our revenue.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The City of Newark is undergoing residential redevelopment throughout the City. The NPA anticipates this redevelopment influx to generate additional on street meter parking and enforcement. Also, the NPA has expanded its managed parking zones which includes Pay-by-Cell payment method. This expansion too will generate additional meter parking and enforcement revenue. Additionally, the City of Newark approved a parking summons increase which will take effect in 2023. Although the NPA has had budget shortfalls during COVID it expects to display an optimistic outlook FY2023.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

None foreseen to be utilized.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Newark Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

None proposed to be utilized.

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The deficit of \$4,191,594 (Recent Audit 2020) in unrestricted net position is a direct result of the Authority having to record their share of the accrued unfunded pension liability. The recording of the unfunded pension liability is required so the Authority is in conformity with GAAP, the reporting framework all Authorities in New Jersey are required to follow.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Newark Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been change since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "Rates Are Staying The Same").

Daily Parking rates are staying the same with the exception of the Monthly Garage Users. The monthly rate increased for non-government users from \$95.00 to \$125.00.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2023

Please complete the following information regarding this Authority. All information requested below must be completed.

| | | | |
|---------------------------|-------------------------------|-------------|--------------|
| Name of Authority: | Newark Parking Authority | | |
| Federal ID Number: | 22-6015329 | | |
| Address: | 47-63 Green Street, Suite 213 | | |
| City, State, Zip: | Newark | NJ | 07102 |
| Phone: (ext.) | 862/339-6852 | Fax: | 973/623-2854 |

| | | | |
|----------------------------|-------------------------------|-------------|--------------|
| Preparer's Name: | Gabriela Santos | | |
| Preparer's Address: | 47-63 Green Street, Suite 213 | | |
| City, State, Zip: | Newark | NJ | 07102 |
| Phone: (ext.) | 862/339-6852 | Fax: | 973/623-2854 |
| E-mail: | gsantos@newarkparking.org | | |

| | | | |
|---|-------------------------|-------------|--------------|
| Chief Executive Officer* | Anthony C. Mack | | |
| <i>*Or person who performs these functions under another title.</i> | | | |
| Phone: (ext.) | 973/623-6335 (ext. 207) | Fax: | 973/623-2854 |
| E-mail: | amack@newarkparking.org | | |

| | | | |
|---|---------------------------|-------------|--------------|
| Chief Financial Officer* | Gabriela Santos | | |
| <i>*Or person who performs these functions under another title.</i> | | | |
| Phone: (ext.) | 862/339-6852 | Fax: | 973/623-2854 |
| E-mail: | gsantos@newarkparking.org | | |

| | | | |
|--------------------------|-------------------------|-------------|-------|
| Name of Auditor: | Matt Dittmann, CPA | | |
| Name of Firm: | Withum Smith & Brown | | |
| Address: | 331 Newman Springs Road | | |
| City, State, Zip: | Red Bank | NJ | 07701 |
| Phone: (ext.) | 732/828-1614 | Fax: | |
| E-mail: | mdittman@withum.com | | |

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Newark Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

47

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 2,329,296.03

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Newark Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|-----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | Yes |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? N/A
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

Newark Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Newark Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

Question #9

All employees both classified Exempt and Non-exempt shall be appointed and promoted by the Board of Commissioners of the Parking Authority and the Executive Director. No person shall be employed or promoted unless there exists a position created by the Board and the Executive Director, as well as the necessary budget appropriation. The Executive Director and all managerial/supervisor personnel policies and procedures. The Board of Commissioners have appointed the Executive Director to implement personnel practices deemed necessary for the day-to-day operations.

The Executive Director shall also have access to the Employment Attorney and/or General Counsel for guidance in personnel matters.

Periodic reviews from other parking agencies and local government are made for comparison purposes when reviewing employee compensation, and benefits. The employee's supervisor or manager will complete a written evaluation and appraisal for each new and or transferred employee at the end of the employee's probationary period. The Executive Director or manager will complete a written evaluation and appraisal form for every full-time operational personnel to measure progress and to encourage self-improvement semi-annually. Executive/Administrative personnel is to be evaluated prior to year-end, and discretionary salary adjustments, if any, will be made based upon a number of factors, including but not limited to budgetary conditions.

The Authority may out-source professional services during its fiscal year which may include, Technical experts, legal counsel, Accountant/Financial, Audit Services, and other professional consultants pursuant to the "Local Public Contract Law". All contracts for the provision or performance of goods or services shall be awarded for a period up to 24 consecutive months, except those contracts for professional services which may be awarded for a period not to exceed 12-consecutive months.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Newark Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Newark Parking Authority
 For the Period January 01, 2023 to December 31, 2023

| Name | Title | Average Hours per Week Dedicated to Position | Position | | | Reportable Compensation from Authority (W-2/1099) | | | Estimated amount of other compensation from the Authority (health benefits, pension, etc.) | Total Compensation from Authority |
|--------------------------|---------------------------|--|----------------------------|--------------|---------|---|-------|---|--|-----------------------------------|
| | | | Highest Compensated Former | Key Employee | Officer | Base Salary/ Stipend | Bonus | Other (auto allowance, expense account, payment in lieu of health benefits, etc.) | | |
| 1 Anthony C. Mack | Executive Director | 35 | | x | | \$ 205,388.00 | | | \$ 205,388.00 | |
| 2 Cecil L. Crump | Dir. Of Garage Operations | 35 | | x | | \$ 176,170.00 | | | \$ 176,170.00 | |
| 3 Evelyn Williams | Commissioner | | | | x | | | | \$ - | |
| 4 Raquel Cagely | Commissioner | | | | x | | | | \$ - | |
| 5 Tashia Prindle-Hartley | Commissioner | | | | x | | | | \$ - | |
| 6 Marques Lewis | Commissioner | | | | x | | | | \$ - | |
| 7 Andre Hollis | Commissioner | | | | x | | | | \$ - | |
| 8 Andre Speight | Commissioner | | | | x | | | | \$ - | |
| 9 | | | | | | | | | \$ - | |
| 10 | | | | | | | | | \$ - | |
| 11 | | | | | | | | | \$ - | |
| 12 | | | | | | | | | \$ - | |
| 13 | | | | | | | | | \$ - | |
| 14 | | | | | | | | | \$ - | |
| 15 | | | | | | | | | \$ - | |
| 16 | | | | | | | | | \$ - | |
| 17 | | | | | | | | | \$ - | |
| 18 | | | | | | | | | \$ - | |
| 19 | | | | | | | | | \$ - | |
| 20 | | | | | | | | | \$ - | |
| 21 | | | | | | | | | \$ - | |
| 22 | | | | | | | | | \$ - | |
| 23 | | | | | | | | | \$ - | |
| 24 | | | | | | | | | \$ - | |
| 25 | | | | | | | | | \$ - | |
| 26 | | | | | | | | | \$ - | |
| 27 | | | | | | | | | \$ - | |
| 28 | | | | | | | | | \$ - | |
| 29 | | | | | | | | | \$ - | |
| 30 | | | | | | | | | \$ - | |
| 31 | | | | | | | | | \$ - | |
| 32 | | | | | | | | | \$ - | |
| 33 | | | | | | | | | \$ - | |
| 34 | | | | | | | | | \$ - | |
| 35 | | | | | | | | | \$ - | |
| Total: | | | | | | \$ 381,558.00 | \$ - | \$ - | \$ 381,558.00 | |

Schedule of Health Benefits - Detailed Cost Analysis

Newark Parking Authority

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

| | # of Covered Members (Medical & Rx) Proposed Budget | Annual Cost Estimate per Employee Proposed Budget | Total Cost Estimate Proposed Budget | # of Covered Members (Medical & Rx) Current Year | Annual Cost per Employee Current Year | Total Current Year Cost | \$ Increase (Decrease) | % Increase (Decrease) |
|--|---|---|-------------------------------------|--|---------------------------------------|-------------------------|------------------------|-----------------------|
| | | | | | | | | |
| Single Coverage | 20 | 10,646.00 | 212,920.00 | 16 | 15,000.00 | 240,000.00 | (27,080.00) | -11.3% |
| Parent & Child | 6 | 19,970.00 | 119,820.00 | 9 | 26,500.00 | 238,500.00 | (118,680.00) | -49.8% |
| Employee & Spouse (or Partner) | 5 | 23,740.00 | 118,700.00 | 5 | 28,500.00 | 142,500.00 | (23,800.00) | -16.7% |
| Family | 3 | 33,300.00 | 99,900.00 | 4 | 40,000.00 | 160,000.00 | (60,100.00) | -37.5% |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | | | |
| Subtotal | 34 | | 551,340.00 | 34 | | 781,000.00 | (229,660.00) | -29.4% |
| Commissioners - Health Benefits - Annual Cost | | | | | | | | |
| Single Coverage | | | - | | | - | | |
| Parent & Child | | | - | | | - | | |
| Employee & Spouse (or Partner) | | | - | | | - | | |
| Family | | | - | | | - | | |
| Employee Cost Sharing Contribution (enter as negative -) | | | - | | | - | | |
| Subtotal | | | - | | | - | | |
| Retirees - Health Benefits - Annual Cost | | | | | | | | |
| Single Coverage | | | - | | | - | | |
| Parent & Child | | | - | | | - | | |
| Employee & Spouse (or Partner) | | | - | | | - | | |
| Family | | | - | | | - | | |
| Employee Cost Sharing Contribution (enter as negative -) | | | - | | | - | | |
| Subtotal | | | - | | | - | | |
| GRAND TOTAL | 34 | | 551,340.00 | 34 | | 781,000.00 | (229,660.00) | -29.4% |

Is medical coverage provided by the SHBP (Yes or No)? No

Is prescription drug coverage provided by the SHBP (Yes or No)? No

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Newark Parking Authority
For the Period: January 01, 2023 to December 31, 2023

| | FY 2023 Proposed Budget | | | | | | | | | | FY 2022 Adopted Budget | Total All Operations | All Operations | All Operations | All Operations | % Increase (Decrease) Proposed vs. Adopted | | | |
|--|------------------------------|----------------------------|------|--------------|--------------|--------------|----------------------|------------------------|----------------------|--|------------------------|----------------------|----------------|----------------|----------------|--|----------------------|----------------|----------------|
| | Meter Operations/Enforcement | Green St. Mixed Use Garage | #3 | Operation #4 | Operation #5 | Operation #6 | Total All Operations | FY 2022 Adopted Budget | | | | | | | | | Total All Operations | All Operations | All Operations |
| | | | | | | | | Adopted | Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted | | | | | | | | | |
| REVENUES | | | | | | | | | | | | | | | | | | | |
| Total Operating Revenues | \$ 6,598,794 | \$ 1,910,112 | \$ - | \$ - | \$ - | \$ - | \$ 8,508,906 | \$ 9,504,111 | \$ (995,205) | -10.5% | \$ (995,205) | \$ (995,205) | \$ (995,205) | \$ (995,205) | \$ (995,205) | \$ (995,205) | -10.5% | | |
| Total Non-Operating Revenues | 2,500 | - | - | - | - | 2,500 | 9,200 | 9,200 | (6,700) | -72.8% | (6,700) | (6,700) | (6,700) | (6,700) | (6,700) | (6,700) | -72.8% | | |
| Total Anticipated Revenues | 6,601,294 | 1,910,112 | - | - | - | 8,511,406 | 9,513,311 | 9,513,311 | (1,001,905) | -10.5% | (1,001,905) | (1,001,905) | (1,001,905) | (1,001,905) | (1,001,905) | (1,001,905) | -10.5% | | |
| APPROPRIATIONS | | | | | | | | | | | | | | | | | | | |
| Total Administration | 2,428,294 | - | - | - | - | 2,428,294 | 2,428,294 | 2,428,889 | 187,405 | 8.4% | 187,405 | 187,405 | 187,405 | 187,405 | 187,405 | 187,405 | 8.4% | | |
| Total Cost of Providing Services | 2,645,771 | 344,700 | - | - | - | 2,990,471 | 3,278,979 | 3,278,979 | (288,508) | -8.8% | (288,508) | (288,508) | (288,508) | (288,508) | (288,508) | (288,508) | -8.8% | | |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 7,407 | 904,040 | - | - | - | 911,447 | 900,629 | 900,629 | 10,817 | 1.2% | 10,817 | 10,817 | 10,817 | 10,817 | 10,817 | 10,817 | 1.2% | | |
| Total Operating Appropriations | 5,081,472 | 1,248,740 | - | - | - | 6,330,212 | 6,420,497 | 6,420,497 | (90,286) | -1.4% | (90,286) | (90,286) | (90,286) | (90,286) | (90,286) | (90,286) | -1.4% | | |
| Total Interest Payments on Debt | 53 | 1,498,195 | - | - | - | 1,498,248 | 1,394,087 | 1,394,087 | 104,161 | 7.5% | 104,161 | 104,161 | 104,161 | 104,161 | 104,161 | 104,161 | 7.5% | | |
| Total Other Non-Operating Appropriations | 53 | 1,498,195 | - | - | - | 1,498,248 | 1,394,087 | 1,394,087 | 104,161 | 7.5% | 104,161 | 104,161 | 104,161 | 104,161 | 104,161 | 104,161 | 7.5% | | |
| Accumulated Deficit | - | - | - | - | - | - | - | - | - | #DIV/0! | - | - | - | - | - | - | #DIV/0! | | |
| Total Appropriations and Accumulated Deficit | 5,081,525 | 2,746,935 | - | - | - | 7,828,460 | 7,814,584 | 7,814,584 | 13,875 | 0.2% | 13,875 | 13,875 | 13,875 | 13,875 | 13,875 | 13,875 | 0.2% | | |
| Less: Total Unrestricted Net Position Utilized | - | - | - | - | - | - | - | - | - | #DIV/0! | - | - | - | - | - | - | #DIV/0! | | |
| Net Total Appropriations | 5,081,525 | 2,746,935 | - | - | - | 7,828,460 | 7,814,584 | 7,814,584 | 13,875 | 0.2% | 13,875 | 13,875 | 13,875 | 13,875 | 13,875 | 13,875 | 0.2% | | |
| ANTICIPATED SURPLUS (DEFICIT) | \$ 1,519,769 | \$ (836,823) | \$ - | \$ - | \$ - | \$ 682,946 | \$ 1,698,727 | \$ 1,698,727 | \$ (1,015,780) | -59.8% | \$ (1,015,780) | \$ (1,015,780) | \$ (1,015,780) | \$ (1,015,780) | \$ (1,015,780) | \$ (1,015,780) | -59.8% | | |

Revenue Schedule

Newark Parking Authority
For the Period: January 01, 2023 to December 31, 2023

| | <i>FY 2023 Proposed Budget</i> | | | | | | FY 2022 Adopted Budget | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted | |
|--|--------------------------------|---------------------|--------------|--------------|--------------|--------------|------------------------------|--|---|----------------|
| | Operations/Enf orcement | Mixed Use Garage | Operation #3 | Operation #4 | Operation #5 | Operation #6 | Total All Operations | Total All Operations | All Operations | All Operations |
| OPERATING REVENUES | | | | | | | | | | |
| <i>Service Charges</i> | | | | | | | | | | |
| Residential | | | | | | | \$ - | \$ - | \$ - | #DIV/0! |
| Business/Commercial | | | | | | | - | - | - | #DIV/0! |
| Industrial | | | | | | | - | - | - | #DIV/0! |
| Intergovernmental | | | | | | | - | - | - | #DIV/0! |
| Other | | | | | | | - | - | - | #DIV/0! |
| Total Service Charges | | | | | | | - | - | - | #DIV/0! |
| <i>Connection Fees</i> | | | | | | | | | | |
| Residential | | | | | | | - | - | - | #DIV/0! |
| Business/Commercial | | | | | | | - | - | - | #DIV/0! |
| Industrial | | | | | | | - | - | - | #DIV/0! |
| Intergovernmental | | | | | | | - | - | - | #DIV/0! |
| Other | | | | | | | - | - | - | #DIV/0! |
| Total Connection Fees | | | | | | | - | - | - | #DIV/0! |
| <i>Parking Fees</i> | | | | | | | | | | |
| Meters | 3,800,000 | | | | | | 3,800,000 | 4,659,000 | (859,000) | -18.4% |
| Permits | | | | | | | - | - | - | #DIV/0! |
| Fines/Penalties | | | | | | | - | - | - | #DIV/0! |
| Other | | | | | | | - | - | - | #DIV/0! |
| Total Parking Fees | 3,800,000 | | | | | | 3,800,000 | 4,659,000 | (859,000) | -18.4% |
| <i>Other Operating Revenues (List)</i> | | | | | | | | | | |
| Enforcement | 2,244,000 | | | | | | 2,244,000 | 2,450,000 | (206,000) | -8.4% |
| Food Truck Permits | 9,000 | | | | | | 9,000 | - | 9,000 | #DIV/0! |
| NJ PAC/MPG | 545,794 | | | | | | 545,794 | 190,242 | 355,552 | 186.9% |
| Green St. Mixed Use Garage | | 765,000 | | | | | 765,000 | 1,180,000 | (415,000) | -35.2% |
| Office Rents | | 761,112 | | | | | 761,112 | 724,869 | 36,243 | 5.0% |
| Utilities | | 84,000 | | | | | 84,000 | - | 84,000 | #DIV/0! |
| Prudential-Events | | 300,000 | | | | | 300,000 | 300,000 | - | 0.0% |
| | | | | | | | - | - | - | #DIV/0! |
| | | | | | | | - | - | - | #DIV/0! |
| | | | | | | | - | - | - | #DIV/0! |
| | | | | | | | - | - | - | #DIV/0! |
| Total Other Revenue | 2,798,794 | 1,910,112 | | | | | 4,708,906 | 4,845,111 | (136,205) | -2.8% |
| Total Operating Revenues | 6,598,794 | 1,910,112 | | | | | 8,508,906 | 9,504,111 | (995,205) | -10.5% |
| NON-OPERATING REVENUES | | | | | | | | | | |
| <i>Other Non-Operating Revenues (List)</i> | | | | | | | | | | |
| | 2,500 | | | | | | 2,500 | 9,200 | (6,700) | -72.8% |
| | | | | | | | - | - | - | #DIV/0! |
| | | | | | | | - | - | - | #DIV/0! |
| | | | | | | | - | - | - | #DIV/0! |
| | | | | | | | - | - | - | #DIV/0! |
| Total Other Non-Operating Revenue | 2,500 | | | | | | 2,500 | 9,200 | (6,700) | -72.8% |
| <i>Interest on Investments & Deposits (List)</i> | | | | | | | | | | |
| Interest Earned | | | | | | | - | - | - | #DIV/0! |
| Penalties | | | | | | | - | - | - | #DIV/0! |
| Other | | | | | | | - | - | - | #DIV/0! |
| Total Interest | | | | | | | - | - | - | #DIV/0! |
| Total Non-Operating Revenues | 2,500 | | | | | | 2,500 | 9,200 | (6,700) | -72.8% |
| TOTAL ANTICIPATED REVENUES | \$ 6,601,294 | \$ 1,910,112 | \$ - | \$ - | \$ - | \$ - | \$ 8,511,406 | \$ 9,513,311 | \$ (1,001,905) | -10.5% |

Prior Year Adopted Revenue Schedule

Newark Parking Authority

| | FY 2022 Adopted Budget | | | | | | Total All Operations |
|---|----------------------------|---------------------|--------------|--------------|--------------|--------------|-------------------------|
| | Operations/Enf orcement | Mixed Use Garage | Operation #3 | Operation #4 | Operation #5 | Operation #6 | |
| OPERATING REVENUES | | | | | | | |
| <i>Service Charges</i> | | | | | | | |
| Residential | | | | | | | \$ - |
| Business/Commercial | | | | | | | - |
| Industrial | | | | | | | - |
| Intergovernmental | | | | | | | - |
| Other | | | | | | | - |
| Total Service Charges | - | - | - | - | - | - | - |
| <i>Connection Fees</i> | | | | | | | |
| Residential | | | | | | | - |
| Business/Commercial | | | | | | | - |
| Industrial | | | | | | | - |
| Intergovernmental | | | | | | | - |
| Other | | | | | | | - |
| Total Connection Fees | - | - | - | - | - | - | - |
| <i>Parking Fees</i> | | | | | | | |
| Meters | 4,659,000 | | | | | | 4,659,000 |
| Permits | | | | | | | - |
| Fines/Penalties | | | | | | | - |
| Other | | | | | | | - |
| Total Parking Fees | 4,659,000 | - | - | - | - | - | 4,659,000 |
| <i>Other Operating Revenues (List)</i> | | | | | | | |
| Enforcement | 2,450,000 | | | | | | 2,450,000 |
| Food Truck Permits | | | | | | | - |
| NJ PAC/MPG | 190,242 | | | | | | 190,242 |
| Green St. Mixed Use Garage | | 1,180,000 | | | | | 1,180,000 |
| Office Rents | | 724,869 | | | | | 724,869 |
| Utilities | | - | | | | | - |
| Prudential-Events | | 300,000 | | | | | 300,000 |
| | | | | | | | - |
| | | | | | | | - |
| Total Other Revenue | 2,640,242 | 2,204,869 | - | - | - | - | 4,845,111 |
| Total Operating Revenues | 7,299,242 | 2,204,869 | - | - | - | - | 9,504,111 |
| NON-OPERATING REVENUES | | | | | | | |
| <i>Other Non-Operating Revenues (List)</i> | | | | | | | |
| | 9,200 | | | | | | 9,200 |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| <i>Other Non-Operating Revenues</i> | 9,200 | - | - | - | - | - | 9,200 |
| <i>Interest on Investments & Deposits</i> | | | | | | | |
| Interest Earned | | | | | | | - |
| Penalties | | | | | | | - |
| Other | | | | | | | - |
| Total Interest | - | - | - | - | - | - | - |
| Total Non-Operating Revenues | 9,200 | - | - | - | - | - | 9,200 |
| TOTAL ANTICIPATED REVENUES | \$ 7,308,442 | \$ 2,204,869 | \$ - | \$ - | \$ - | \$ - | \$ 9,513,311 |

Appropriations Schedule

Newark Parking Authority
For the Period: January 01, 2023 to December 31, 2023

| | FY 2023 Proposed Budget | | | | | | FY 2022 Adopted Budget | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted | |
|---|-------------------------|----------------------------|--------------|--------------|--------------|--------------|------------------------|---|--|---------------|
| | Operations/Environment | Green St. Mixed Use Garage | Operation #3 | Operation #4 | Operation #5 | Operation #6 | Total All Operations | Total All Operations | All Operations | |
| OPERATING APPROPRIATIONS | | | | | | | | | | |
| <i>Administration - Personnel</i> | | | | | | | | | | |
| Salary & Wages | \$ 1,224,598 | | | | | | \$ 1,224,598 | \$ 1,290,005 | \$ (65,407) | -5.1% |
| Fringe Benefits | 584,440 | | | | | | 584,440 | 625,484 | (41,044) | -6.6% |
| Total Administration - Personnel | 1,809,038 | | | | | | 1,809,038 | 1,915,489 | (106,451) | -5.6% |
| <i>Administration - Other (List)</i> | | | | | | | | | | |
| Admin. Costs & Expenses | 619,256 | | | | | | 619,256 | 325,400 | 293,856 | 90.3% |
| Miscellaneous Administration* | | | | | | | | | | #DIV/0! |
| Total Administration - Other | 619,256 | | | | | | 619,256 | 325,400 | 293,856 | 90.3% |
| Total Administration | 2,428,294 | | | | | | 2,428,294 | 2,240,889 | 187,405 | 8.4% |
| <i>Cost of Providing Services - Personnel</i> | | | | | | | | | | |
| Salary & Wages | 1,367,119 | | | | | | 1,367,119 | 1,334,723 | 32,396 | 2.4% |
| Fringe Benefits | 635,652 | | | | | | 635,652 | 657,516 | (21,864) | -3.3% |
| Total COPS - Personnel | 2,002,771 | | | | | | 2,002,771 | 1,992,239 | 10,532 | 0.5% |
| <i>Cost of Providing Services - Other (List)</i> | | | | | | | | | | |
| Costs Meter Enforcement & Maintenance | 643,000 | | | | | | 643,000 | 962,300 | (319,300) | -33.2% |
| Costs Green St. Mixed Use Garage | | 344,700 | | | | | 344,700 | 324,440 | 20,260 | 6.2% |
| Miscellaneous COPS* | | | | | | | | | | #DIV/0! |
| Total COPS - Other | 643,000 | 344,700 | | | | | 987,700 | 1,286,740 | (299,040) | -23.2% |
| Total Cost of Providing Services | 2,645,771 | 344,700 | | | | | 2,990,471 | 3,278,979 | (288,508) | -8.8% |
| <i>Total Principal Payments on Debt Service In Lieu of Depreciation</i> | | | | | | | | | | |
| | 7,407 | 904,040 | | | | | 911,447 | 900,629 | 10,817 | 1.2% |
| Total Operating Appropriations | 5,081,472 | 1,248,740 | | | | | 6,330,212 | 6,420,497 | (90,286) | -1.4% |
| NON-OPERATING APPROPRIATIONS | | | | | | | | | | |
| Total Interest Payments on Debt | 53 | 1,498,195 | | | | | 1,498,248 | 1,394,087 | 104,161 | 7.5% |
| Operations & Maintenance Reserve | | | | | | | | | | #DIV/0! |
| Renewal & Replacement Reserve | | | | | | | | | | #DIV/0! |
| Municipality/County Appropriation | | | | | | | | | | #DIV/0! |
| Other Reserves | | | | | | | | | | #DIV/0! |
| Total Non-Operating Appropriations | 53 | 1,498,195 | | | | | 1,498,248 | 1,394,087 | 104,161 | 7.5% |
| TOTAL APPROPRIATIONS | 5,081,525 | 2,746,935 | | | | | 7,828,460 | 7,814,584 | 13,875 | 0.2% |
| ACCUMULATED DEFICIT | | | | | | | | | | |
| TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT | 5,081,525 | 2,746,935 | | | | | 7,828,460 | 7,814,584 | 13,875 | 0.2% |
| UNRESTRICTED NET POSITION UTILIZED | | | | | | | | | | |
| Municipality/County Appropriation | | | | | | | | | | #DIV/0! |
| Other | | | | | | | | | | #DIV/0! |
| Total Unrestricted Net Position Utilized | | | | | | | | | | #DIV/0! |
| TOTAL NET APPROPRIATIONS | \$ 5,081,525 | \$ 2,746,935 | \$ - | \$ - | \$ - | \$ - | \$ 7,828,460 | \$ 7,814,584 | \$ 13,875 | 0.2% |

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 254,073.60 \$ 62,436.98 \$ - \$ - \$ - \$ - \$ 316,510.58

AUTHORITY PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Newark Parking Authority

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

| Line Item: | Operations/Enforc | St. Mixed Use Ga | Administrative | Operation #4 | Operation #5 | Operation #6 |
|-------------------------------------|-------------------|------------------|----------------|--------------|--------------|--------------|
| Administrative Appropriations | | | | | | |
| Salary & Benefits | | | 1,809,038.00 | | | |
| Commercial Liability Insurance | | | 50,000.00 | | | |
| MPG Net Profits Due City of Nwk. | | | 327,056.00 | | | |
| Advertisement | | | 4,000.00 | | | |
| Accounting/Audit Fees | | | 68,000.00 | | | |
| Legal | | | 50,000.00 | | | |
| Office Supplies/Equipment | | | 10,500.00 | | | |
| Website Hosting/Protection | | | 3,000.00 | | | |
| ACH Processing Fees | | | 26,000.00 | | | |
| Telephone Utility | | | 13,200.00 | | | |
| Postage | | | 400.00 | | | |
| IT Support | | | 27,600.00 | | | |
| Training/Conference | | | 15,000.00 | | | |
| Payroll Data Processing & Reporting | | | 16,000.00 | | | |
| Semlnars/Meeting Refreshments | | | 3,500.00 | | | |
| Computer Hardware & Upgrade | | | 5,000.00 | | | |
| Operations: (Meter & Enforcement) | | | | | | |
| Salary & Benefits | 2,002,771.00 | | | | | |
| Commercial Liability Insurance | 175,000.00 | | | | | |
| Workers Comp | 116,000.00 | | | | | |
| Uiforms | 12,500.00 | | | | | |
| NPA Fleet Fuel/Maintenance | 70,000.00 | | | | | |
| Meter Maintenance/Supplies | 45,000.00 | | | | | |
| Printing/Signs | 5,000.00 | | | | | |
| Employee Screening | 1,500.00 | | | | | |
| Parkeon Meter Monthly Reports | 76,500.00 | | | | | |
| E-Ticket Processing | 80,000.00 | | | | | |
| Armored Services | 16,000.00 | | | | | |
| Computer Upgrade & Hardware | 2,000.00 | | | | | |
| Wireless Ticketing Communication | 22,600.00 | | | | | |
| Training/Conference | 500.00 | | | | | |
| Merchant ACH Processing Fees | 20,400.00 | | | | | |
| Green Street Mixed Use Garage: | | | | | | |
| Parking Tax | | 100,000.00 | | | | |
| Merchant ACH Processing Fees | | 15,000.00 | | | | |
| Revenue Control Maintenance | | 12,000.00 | | | | |
| Elevator Utility & Maintenance | | 8,700.00 | | | | |
| Audit Fees | | 11,500.00 | | | | |
| Waste Management | | 3,500.00 | | | | |

Prior Year Adopted Appropriations Schedule

Newark Parking Authority

FY 2022 Adopted Budget

| | Operations/Enforcement | Green St. Mixed Use Garage | Operation #3 | Operation #4 | Operation #5 | Operation #6 | Total All Operations |
|--|------------------------|----------------------------|--------------|--------------|--------------|--------------|----------------------|
| OPERATING APPROPRIATIONS | | | | | | | |
| <i>Administration - Personnel</i> | | | | | | | |
| Salary & Wages | \$ 1,290,005 | | | | | | \$ 1,290,005 |
| Fringe Benefits | 625,484 | | | | | | 625,484 |
| Total Administration - Personnel | 1,915,489 | - | - | - | - | - | 1,915,489 |
| <i>Administration - Other (List)</i> | | | | | | | |
| Admn. Costs & Expenses | 325,400 | | | | | | 325,400 |
| Miscellaneous Administration* | | | | | | | - |
| Total Administration - Other | 325,400 | - | - | - | - | - | 325,400 |
| Total Administration | 2,240,889 | - | - | - | - | - | 2,240,889 |
| <i>Cost of Providing Services - Personnel</i> | | | | | | | |
| Salary & Wages | 1,334,723 | | | | | | 1,334,723 |
| Fringe Benefits | 657,516 | | | | | | 657,516 |
| Total COPS - Personnel | 1,992,239 | - | - | - | - | - | 1,992,239 |
| <i>Cost of Providing Services - Other (List)</i> | | | | | | | |
| Costs Meter Enforcement & Maintenance | 962,300 | | | | | | 962,300 |
| Costs Green St. Mixed Use Garage | | 324,440 | | | | | 324,440 |
| Miscellaneous COPS* | | | | | | | - |
| Total COPS - Other | 962,300 | 324,440 | - | - | - | - | 1,286,740 |
| Total Cost of Providing Services | 2,954,539 | 324,440 | - | - | - | - | 3,278,979 |
| Total Principal Payments on Debt Service In Lieu of Depreciation | 42,981 | 749,039 | - | - | - | - | 792,020 |
| Total Operating Appropriations | 5,238,409 | 1,073,479 | - | - | - | - | 6,311,888 |
| NON-OPERATING APPROPRIATIONS | | | | | | | |
| Total Interest Payments on Debt | 1,781 | 1,335,941 | - | - | - | - | 1,337,722 |
| Operations & Maintenance Reserve | | | | | | | - |
| Renewal & Replacement Reserve | | | | | | | - |
| Municipality/County Appropriation | | | | | | | - |
| Other Reserves | | | | | | | - |
| Total Non-Operating Appropriations | 1,781 | 1,335,941 | - | - | - | - | 1,337,722 |
| TOTAL APPROPRIATIONS | 5,240,190 | 2,409,420 | - | - | - | - | 7,649,610 |
| ACCUMULATED DEFICIT | | | | | | | |
| TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT | 5,240,190 | 2,409,420 | - | - | - | - | 7,649,610 |
| UNRESTRICTED NET POSITION UTILIZED | | | | | | | |
| Municipality/County Appropriation | - | - | - | - | - | - | - |
| Other | | | | | | | - |
| Total Unrestricted Net Position Utilized | - | - | - | - | - | - | - |
| TOTAL NET APPROPRIATIONS | \$ 5,240,190 | \$ 2,409,420 | \$ - | \$ - | \$ - | \$ - | \$ 7,649,610 |

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 261,920.45 \$ 53,673.95 \$ - \$ - \$ - \$ - \$ 315,594.40

**AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE**

Newark Parking Authority

FY 2022 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

| Line Item: | Operations/Enforcement | St. Mixed Use Garage | Operation #3 | Operation #4 | Operation #5 | Operation #6 |
|----------------------------------|------------------------|----------------------|--------------|--------------|--------------|--------------|
| Administrative: | | | | | | |
| Salary/Wage | 1,290,005.00 | | | | | |
| Fringe Benefits | 625,484.00 | | | | | |
| General Liability/WC | 65,000.00 | | | | | |
| MPG/Due City | 25,550.00 | | | | | |
| Advertisement | 4,000.00 | | | | | |
| Accounting/Audit Fees | 55,000.00 | | | | | |
| Legal | 25,000.00 | | | | | |
| Office Supplies/Equipment | 10,500.00 | | | | | |
| Website Security | 3,000.00 | | | | | |
| ACH Merchant Processing Fees | 26,000.00 | | | | | |
| Telephone Utility | 18,000.00 | | | | | |
| Postage | 650.00 | | | | | |
| IT Support | 49,200.00 | | | | | |
| Training/Conference | 15,000.00 | | | | | |
| Payroll Process & Data Reporting | 20,000.00 | | | | | |
| Meeting Refreshments/Seminars | 3,500.00 | | | | | |
| Computer Hardware | 5,000.00 | | | | | |
| Operations: | | | | | | |
| Salary/Wage | 1,334,723.00 | | | | | |
| Fringe Benefits | 657,516.00 | | | | | |
| Military Park Garage/City | 78,000.00 | | | | | |
| Commercial Liability/WC | 294,000.00 | | | | | |
| Uniforms | 12,500.00 | | | | | |
| NPA Fleet Fuel/Maintenance | 70,000.00 | | | | | |
| Meter Maintenance/Supplies | 60,000.00 | | | | | |
| Printing/Signs | 5,000.00 | | | | | |
| Employee Screening | 1,500.00 | | | | | |
| Meter Data Reports | 69,800.00 | | | | | |
| Rent/Due to Garage | 200,000.00 | | | | | |
| E-Ticket Processing Fees | 100,000.00 | | | | | |
| Armored Services | 20,000.00 | | | | | |
| Computer IT Upgrade | 2,000.00 | | | | | |
| Verizon/Officers | 22,600.00 | | | | | |
| Training | 500.00 | | | | | |
| Merchant Processing Fees | 26,400.00 | | | | | |
| Green St. Mixed Use Garage | | | | | | |
| Parking Tax | | 160,000.00 | | | | |
| Merchant Processing Fees | | 15,000.00 | | | | |
| Revenue Control Maintenance | | 18,000.00 | | | | |

Debt Service Schedule - Principal

Newark Parking Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

| | Date of Local Finance Board Approval | 2022 (Adopted Budget) | 2023 (Proposed Budget) | Fiscal Year Ending in | | | | | Total Principal Outstanding | |
|---------------------------------------|--------------------------------------|-----------------------|------------------------|-----------------------|-------------------|---------------------|---------------------|---------------------|-----------------------------|----------------------|
| | | | | 2024 | 2025 | 2026 | 2027 | 2028 | | |
| <i>Meter Operations/Enforcement</i> | | | | | | | | | | |
| Meter Lease | N/A | \$ 42,981 | \$ 7,407 | | | | | | | \$ 7,407 |
| Total Principal | | 42,981 | 7,407 | | | | | | | 7,407 |
| <i>Green St. Mixed Use Garage</i> | | | | | | | | | | |
| Parking Revenue Bonds | | 749,039 | 780,461 | 806,335 | 844,193 | 879,607 | 919,710 | 995,794 | 30,692,528 | 35,918,628 |
| W/C Loan | | 108,609 | 123,579 | 129,112 | 135,165 | 141,362 | 147,844 | 154,561 | 359,769 | 1,191,391 |
| Total Principal | | 857,648 | 904,040 | 935,447 | 979,358 | 1,020,969 | 1,067,554 | 1,150,355 | 31,052,297 | 37,110,019 |
| <i>Operation #3</i> | | | | | | | | | | |
| Total Principal | | - | - | - | - | - | - | - | - | - |
| <i>Operation #4</i> | | | | | | | | | | |
| Total Principal | | - | - | - | - | - | - | - | - | - |
| <i>Operation #5</i> | | | | | | | | | | |
| Total Principal | | - | - | - | - | - | - | - | - | - |
| <i>Operation #6</i> | | | | | | | | | | |
| Total Principal | | - | - | - | - | - | - | - | - | - |
| TOTAL PRINCIPAL ALL OPERATIONS | | \$ 900,629 | \$ 911,447 | \$ 935,447 | \$ 979,358 | \$ 1,020,969 | \$ 1,067,554 | \$ 1,150,355 | \$ 31,052,297 | \$ 37,117,426 |

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

| | | | |
|---------------------|---------|-------|------------------|
| Bond Rating | Moody's | Fitch | Standard & Poors |
| Year of Last Rating | | | |

Debt Service Schedule - Interest

Newark Parking Authority

If Authority has no debt, check this box:

| | Fiscal Year Ending in | | | | | | Total Interest Payments Outstanding |
|--------------------------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---|
| | 2024 | 2025 | 2026 | 2027 | 2028 | Thereafter | |
| <i>Meter Operations/Enforcement</i> | | | | | | | |
| Meter Lease | \$ 1,781 | | | | | | \$ 53 |
| Total Interest Payments | 1,781 | | | | | | 53 |
| <i>Green St. Mixed Use Garage</i> | | | | | | | |
| Parking Revenue Bonds | 1,335,941 | 1,380,528 | 1,344,991 | 1,307,963 | 1,378,731 | 14,242,297 | 22,520,242 |
| WC Loan | 56,365 | 39,337 | 33,200 | 26,718 | 20,002 | 18,449 | 234,201 |
| Total Interest Payments | 1,392,306 | 1,419,826 | 1,378,191 | 1,334,681 | 1,398,733 | 14,260,746 | 22,754,443 |
| <i>Operation #3</i> | | | | | | | |
| Total Interest Payments | - | - | - | - | - | - | - |
| <i>Operation #4</i> | | | | | | | |
| Total Interest Payments | - | - | - | - | - | - | - |
| <i>Operation #5</i> | | | | | | | |
| Total Interest Payments | - | - | - | - | - | - | - |
| <i>Operation #6</i> | | | | | | | |
| Total Interest Payments | - | - | - | - | - | - | - |
| Total Interest Payments | \$ 1,394,087 | \$ 1,419,926 | \$ 1,378,191 | \$ 1,334,681 | \$ 1,398,733 | \$ 14,260,746 | \$ 22,754,496 |
| TOTAL INTEREST ALL OPERATIONS | | | | | | | |

Net Position Reconciliation

Newark Parking Authority

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

| Operations/E nforcement | Mixed Use Garage | #3 | #4 | #5 | #6 | Total All Operations |
|----------------------------|---------------------|----|----|----|----|-------------------------|
| \$ 762,176 | | | | | | \$ 762,176 |
| 2,960,369 | | | | | | 2,960,369 |
| 1,400,716 | | | | | | 1,400,716 |
| (3,598,909) | | | | | | (3,598,909) |
| | | | | | | |
| 4,191,594 | | | | | | 4,191,594 |

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

| | | | | | | |
|------------|------|------|------|------|------|------------|
| 592,685 | - | - | - | - | - | 592,685 |
| - | - | - | - | - | - | - |
| 50,000 | - | - | - | - | - | 50,000 |
| - | - | - | - | - | - | - |
| 50,000 | - | - | - | - | - | 50,000 |
| \$ 542,685 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 542,685 |

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

| | | | | | | |
|------------|-----------|------|------|------|------|------------|
| \$ 254,074 | \$ 56,258 | \$ - | \$ - | \$ - | \$ - | \$ 310,332 |
|------------|-----------|------|------|------|------|------------|

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2023

Newark Parking Authority
(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Newark Parking Authority

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Newark Parking Authority, on January 26, 2023.

It is hereby certified that the governing body of the Newark Parking Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Newark Parking Authority, for the following reason(s):

| | |
|-----------------------------|---|
| Officer's Signature: | |
| Name: | Evelyn Williams |
| Title: | Chairperson |
| Address: | 47-63 Green Street, Suite 213 Newark, NJ 07102 |
| Phone Number: | 973/339-6852 |
| Fax Number: | 973/623-2854 |
| E-mail Address: | gsantos@newarkparking.org |

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Newark Parking Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

No

No

No

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Not applicable at this time.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable

Proposed Capital Budget

Newark Parking Authority
For the Period: January 01, 2023 to December 31, 2023

| | Estimated Total Cost | Funding Sources | | | | |
|--------------------------------------|----------------------|--|-------------------------------|--------------------|----------------|---------------|
| | | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Capital Grants | Other Sources |
| <i>Meter Operations/Enforcement</i> | | | | | | |
| Vehicle(s) | \$ 50,000 | \$ 50,000 | | | | |
| | - | | | | | |
| | - | | | | | |
| Total | 50,000 | 50,000 - - - - | | | | |
| <i>Green St. Mixed Use Garage</i> | | | | | | |
| | - | | | | | |
| | - | | | | | |
| | - | | | | | |
| Total | - | - - - - - | | | | |
| <i>Operation #3</i> | | | | | | |
| | - | | | | | |
| | - | | | | | |
| | - | | | | | |
| Total | - | - - - - - | | | | |
| <i>Operation #4</i> | | | | | | |
| | - | | | | | |
| | - | | | | | |
| | - | | | | | |
| Total | - | - - - - - | | | | |
| <i>Operation #5</i> | | | | | | |
| | - | | | | | |
| | - | | | | | |
| | - | | | | | |
| Total | - | - - - - - | | | | |
| <i>Operation #6</i> | | | | | | |
| | - | | | | | |
| | - | | | | | |
| | - | | | | | |
| Total | - | - - - - - | | | | |
| TOTAL PROPOSED CAPITAL BUDGET | \$ 50,000 | \$ 50,000 \$ - \$ - \$ - \$ - | | | | |

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Newark Parking Authority
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Ending in

| | Estimated Total Cost | 2023 (Proposed Budget) | 2024 | 2025 | 2026 | 2027 | 2028 |
|-------------------------------------|-------------------------|---------------------------|-------------|-------------|-------------|-------------|-------------|
| <i>Meter Operations/Enforcement</i> | | | | | | | |
| | \$ 50,000 | \$ 50,000 | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| Total | 50,000 | 50,000 | - | - | - | - | - |
| <i>Green St. Mixed Use Garage</i> | | | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| <i>Operation #3</i> | | | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| <i>Operation #4</i> | | | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| <i>Operation #5</i> | | | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| <i>Operation #6</i> | | | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| TOTAL | \$ 50,000 | \$ 50,000 | \$ - | \$ - | \$ - | \$ - | \$ - |

5 Year Capital Improvement Plan

Newark Parking Authority
For the Period: January 01, 2023 to December 31, 2023

| | Estimated Total Cost | <i>Fiscal Year Ending in</i> | | | | | |
|-----------------------------|-------------------------|------------------------------|------|------|------|------|------|
| | | 2023 (Proposed Budget) | 2024 | 2025 | 2026 | 2027 | 2028 |
| | \$ - | | | | | | |
| TOTAL THIS PAGE ONLY | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

5 Year Capital Improvement Plan

Newark Parking Authority
For the Period: January 01, 2023 to December 31, 2023

| | Estimated Total Cost | <i>Fiscal Year Ending in</i> | | | | | |
|-------------------------------|-------------------------|------------------------------|-------------|-------------|-------------|-------------|-------------|
| | | 2023 (Proposed Budget) | 2024 | 2025 | 2026 | 2027 | 2028 |
| | \$ - | | | | | | |
| TOTAL ALL DETAIL PAGES | \$ 50,000 | \$ 50,000 | \$ - | \$ - | \$ - | \$ - | \$ - |

5 Year Capital Improvement Plan Funding Sources

Newark Parking Authority
For the Period: January 01, 2023 to December 31, 2023

| | Estimated Total Cost | <i>Funding Sources</i> | | | | |
|-------------------------------------|----------------------|--|-------------------------------|--------------------|----------------|---------------|
| | | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Capital Grants | Other Sources |
| <i>Meter Operations/Enforcement</i> | | | | | | |
| | \$ - | | | | | |
| Total | - | - | - | - | - | - |
| <i>Green St. Mixed Use Garage</i> | | | | | | |
| | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>Operation #3</i> | | | | | | |
| | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>Operation #4</i> | | | | | | |
| | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>Operation #5</i> | | | | | | |
| | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>Operation #6</i> | | | | | | |
| | - | | | | | |
| Total | - | - | - | - | - | - |
| TOTAL | <u>\$ 50,000</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Total 5 Year Plan per CB-4 | \$ 50,000 | | | | | |
| Balance check | | (50,000) <i>If amount is other than zero, verify that projects listed above match projects listed on CB-4.</i> | | | | |

5 Year Capital Improvement Plan Funding Sources

Newark Parking Authority
For the Period: January 01, 2023 to December 31, 2023

| | Estimated Total Cost | Funding Sources | | | | |
|-------------------------------------|----------------------|--|-------------------------------|--------------------|----------------|---------------|
| | | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Capital Grants | Other Sources |
| <i>Meter Operations/Enforcement</i> | | | | | | |
| | \$ - | | | | | |
| Total | - | - | - | - | - | - |
| <i>Green St. Mixed Use Garage</i> | | | | | | |
| | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>Operation #3</i> | | | | | | |
| | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>Operation #4</i> | | | | | | |
| | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>Operation #5</i> | | | | | | |
| | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>Operation #6</i> | | | | | | |
| | - | | | | | |
| Total | - | - | - | - | - | - |
| TOTAL | \$ 50,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total 5 Year Plan per CB-4 | \$ 50,000 | | | | | |
| Balance check | | (50,000) <i>If amount is other than zero, verify that projects listed above match projects listed on CB-4.</i> | | | | |

5 Year Capital Improvement Plan Funding Sources

Newark Parking Authority
For the Period: January 01, 2023 to December 31, 2023

Funding Sources

| | Estimated Total Cost | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Capital Grants | Other Sources |
|-------------------------------|-------------------------|---------------------------------------|-------------------------------------|-----------------------|----------------|---------------|
| | - | | | | | |
| TOTAL ALL DETAIL PAGES | | | \$ - | \$ - | \$ - | \$ - |

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Newark Parking Authority Year Ending: December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)
If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk/Secretary to the Governing Body

Appendix to Budget Document