



AGENDA

BOARD OF COMMISSIONERS – REGULAR MEETING April 27, 2023 – 4:30 pm

Call to Order Roll Call

Public Statement: This meeting is called pursuant to the Open Public Meetings Act, Chapter 113; adequate notice of this meeting has been provided to the Star Ledger, Jersey Journal and to the public at large; establishing the date, time and location of this meeting by filing with the Office of the City Clerk the schedule of regular meetings.

Pledge of Allegiance

Action Items:

- Agenda Adoption
- Approval of Minutes of March 23, 2023 Regular Meeting
- Approval of Minutes of April 12, 2023 Special Meeting

COMMITTEE REPORTS

RESOLUTIONS:

RESOLUTION #04-2023-22 OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK APPROVING THE LIST OF BILLS AND FINANCIAL REPORT FOR APRIL 2023.

RESOLUTION #04-2023-23 OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK ADOPTING THE FY2023 BUDGET.

RESOLUTION #04-2023-24 OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK AWARDED A PROFESSIONAL SERVICES CONTRACT FOR MUNICIPAL UNDERWRITER SERVICES

Executive Session

Resolution #04-2022 –

Legal Report
Executive Director's Report

C. Lawrence Crump, Esq., General Counsel
Anthony C. Mack, Esq.

New Business
Adjournment


**RESOLUTION APPROVING THE LIST OF BILLS FOR
APRIL 27, 2023**

Resolution No. 04-2023-22

**Approved as to form and
Legality on basis of Facts**

Factual Contents Certified


C. Lawrence Crump, Esq.

by 
Budget Authorization Certified

WHEREAS, the Executive Director and Finance Committee received and reviewed the List of Bills for the Month April 2023; and

WHEREAS, the Board of Commissioners has reviewed and approved the list of Bills for April 2023; and

WHEREAS, the Executive Director is recommending that the List of Bills be approved; and

NOW, THEREFORE, be it resolved by the Board of Commissioners of the Parking Authority of the City of Newark that the List of Bills for April 2023 be ratified and approved for payment.

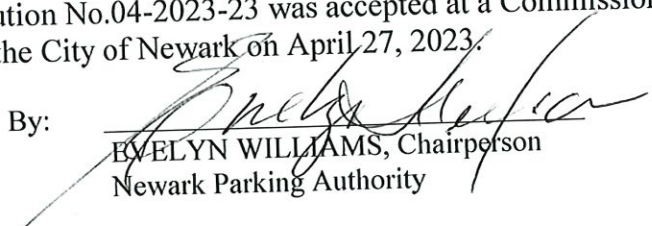
Commissioner _____ Seconded the Motion _____
X - Indicates Vote ~ AYE - Yes NAY - No NV - Not Voting AB - Absent
Board of Commissioners Vote of Final Passage

Commissioners AYE NAY NV AB

ANDRE SPEIGHT				
ANDRE HOLLIS				
MARQUES A. LEWIS				
TARSHA PRINDLE-HARTLEY				
EVELYN WILLIAMS				

I hereby certify that the above Resolution No.04-2023-23 was accepted at a Commissioners meeting of the Parking Authority of the City of Newark on April 27, 2023.

By:


EVELYN WILLIAMS, Chairperson
Newark Parking Authority

(SEAL)
ATTEST:

WITNESS:

2023 ADOPTED BUDGET RESOLUTION

Newark Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Newark Parking Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Newark Parking Authority at its open public meeting of April 27, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$8,511,406.00, Total Appropriations, including any Accumulated Deficit, if any, of \$7,828,460.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Newark Parking Authority at an open public meeting held on April 27, 2023 that the Annual Budget and Capital Budget/Program of the Newark Parking Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

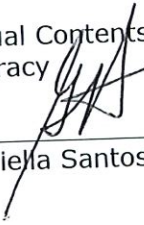
Member	Aye	Nay	Abstain	Absent
Evelyn Williams				
Andre Hollis				
Tarsha Prindle-Hartley				
Andre Speight				
Marques-Aquil Lewis				

**RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY
OF THE CITY OF NEWARK AWARDING A PROFESSIONAL SERVICES CONTRACT FOR
MUNICIPAL UNDERWRITER SERVICES**

Approved as to form and
Legality on basis of Facts

C. Lawrence Crump, Esq.

Factual Contents Certified As to
Accuracy



Gabriela Santos

RESOLUTION NO.: 4-2023-24

WHEREAS, the Parking Authority of the City of Newark is authorized by *N.J.S.A.* 40:11A-6(l) to enter into and perform any and all contracts, execute any and all instruments, and do and perform any and all acts and things necessary or useful and convenient for the purposes of the authority;

WHEREAS, pursuant to the aforesaid statutory authority, the Parking Authority of the City of Newark issued a Request for Qualifications for Municipal Underwriter Services under a Fair and Open Process, as defined in N.J.S.A. 19:44A-20.7, which was advertised in the Star Ledger on March 17, 2023; and

WHEREAS, the Authority received and verified as complete responses from Baird, Loop Capital Markets, LLM, NW Capital Markets, Inc., Stern Brothers & Company, Siebert, Williams, Shank & Company, LLC and Stifel; and

WHEREAS, the Evaluation Committee reviewed all of the Response(s) submitted by the aforesaid firms and determined that the following firm(s) are qualified based on the criteria set forth in the Request for Qualifications: Baird, Loop Capital Markets, LLM, NW Capital Markets, Inc., Stern Brothers & Company, Siebert, Williams, Shank & Company, LLC and Stifel; and

WHEREAS, on April 12, 2023, the Board of Commissioners voted to qualify all of the responses to the Request for Qualifications for Municipal Underwriter Services; and

WHEREAS, the Executive Director and Financial Advisor recommend that the Parking Authority of the City of Newark enter into a contract to perform the necessary Municipal

Underwriter Services to refinance bonds issued to construct the Green Street Mixed Use Parking Facility with:

Siebert, Williams, Shank & Company, LLC

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners authorizes the Executive Director to execute a contract with Siebert, Williams, Shank & Company, LLC to perform the necessary Municipal Underwriter Services to refinance bonds issued for the construction of the Green Street Mixed Use Parking Facility, subject to the company submitting any additional required documentation.

BE IT FURTHER RESOLVED, that notice of the award shall be published in the Star Ledger and on the official website in accordance with the Local Public Contracts Law.

Commissioner

Seconded the Motion

X - Indicates Vote AB - Absent NV - Not Voting

Board of Commissioners Vote of Final Passage

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK AWARDING A PROFESSIONAL SERVICES CONTRACT FOR MUNICIPAL UNDERWRITER SERVICES

Commissioners AYE NAY NV AB Commissioners AYE NAY NV AB

Evelyn Williams, Chairperson					Andre Speight				
Andre Hollis									
Marques-Aquil Lewis									
Tarsha Prindle									

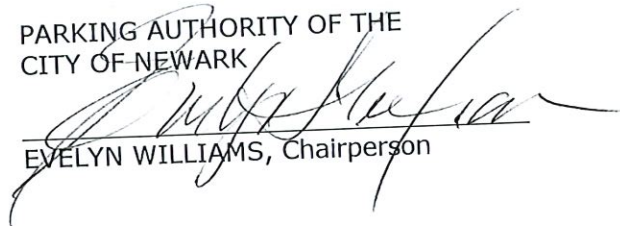
CERTIFICATION

I, EVELYN WILLIAMS, Chairperson of the Parking Authority of the City of Newark (the "Authority"), a public body corporate and politic and a political subdivision of the State of New Jersey, DO HEREBY CERTIFY as follows:

Attached hereto is a copy of a resolution entitled, "RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK AWARDING A PROFESSIONAL SERVICES CONTRACT FOR MUNICIPAL UNDERWRITER SERVICES," (the "Resolution"), which Resolution was adopted at a regular meeting of the Authority duly called, advertised and held on April 27, 2023 in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., as amended and supplemented, at which meeting a quorum was present and acting throughout, which copy of said Resolution has been compared by me with the original thereof as officially recorded in the Minute Book of the Authority and that said copy is a true, complete and correct copy of said Resolution and that said Resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Authority hereto this 27th day of April 2023.

PARKING AUTHORITY OF THE
CITY OF NEWARK


EVELYN WILLIAMS, Chairperson

[SEAL]